

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate 1	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
2	3	4	5	6	7	8	9	10	11	12	13		
Purchases													
Jul.	12, 2004	594	225	46	22	100	61	1,095	994	63	714	241	5
Jul.	13, 2004	521	233	110	15	98	63	1,113	1,220	35	919	254	1
Jul.	14, 2004	475	316	179	35	75	93	1,475	1,415	204	715	322	3
Jul.	15, 2004	614	399	176	21	34	53	1,724	1,962	124	847	233	17
Jul.	16, 2004	795	403	80	14	53	92	1,450	1,554	89	569	156	10
Sales													
Jul.	12, 2004	540	196	163	24	46	48	1,039	1,073	58	722	266	3
Jul.	13, 2004	540	218	106	20	59	69	1,089	1,208	43	912	219	2
Jul.	14, 2004	362	279	233	49	59	57	1,589	1,526	144	761	319	1
Jul.	15, 2004	548	295	401	35	23	78	1,598	2,103	127	916	236	12
Jul.	16, 2004	804	301	179	26	60	106	1,449	1,710	83	590	137	6

FCY : Foreign Currency.

INR : Indian Rupees.

+:Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.