

2. Foreign Exchange Reserves

Item	As on Aug. 13, 2004		Variation over						Year	
			Week		End-March2004		End-December 2003			
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,52,066	1,19,322	-2,017	-14	61,937	6,363	81,594	16,171	1,55,396	32,938
(a) Foreign Currency Assets	5,26,902	1,13,900	-2,019	-18*	60,687	6,452	81,670	16,283	1,51,427	32,115
(b) Gold	19,150	4,123	—	—	934	-75	-75	-92	2,410	495
(c) SDRs	7	1	-1	-1	-3	-1	-6	-2	-1	-1
(d) Reserve Position in the IMF**	6,007	1,298	3	5	319	-13	5	-18	1,560	329

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.