

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003		2004				2003		2004			
		Aug. 14	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>					
U.S. Dollar		45.9100	46.3800	46.4600	46.3600	46.2600	46.2600						
Euro		51.9700	56.9600	57.0300	56.7300	56.6100	56.4200						
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying	45.9050	46.3700	46.4500	46.3500	46.2500	46.2500	2.1782	2.1561	2.1524	2.1570	2.1617	2.1617
	Selling	45.9150	46.3800	46.4600	46.3600	46.2600	46.2600						
Pound Sterling	{ Buying	73.7975	85.4775	85.4950	84.7150	84.6650	83.9950	1.3543	1.1694	1.1693	1.1799	1.1808	1.1893
	Selling	73.8350	85.5200	85.5275	84.7550	84.7125	84.0400						
Euro	{ Buying	51.9375	56.9425	57.0175	56.7050	56.5925	56.3600	1.9242	1.7556	1.7535	1.7627	1.7665	1.7724
	Selling	51.9700	56.9725	57.0425	56.7300	56.6175	56.3900						
100 Yen	{ Buying	38.4525	42.0550	41.9975	41.6175	41.7975	41.3050	259.94	237.70	238.00	240.15	239.14	242.03
	Selling	38.4875	42.0875	42.0175	41.6500	41.8275	41.3250						
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		3.66	2.98	2.97	3.24	3.50	3.50						
3-month		2.53	2.76	2.80	2.98	3.20	2.98						
6-month		2.00	2.54	2.60	2.80	2.83	2.75						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes** 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.