

## 2. Foreign Exchange Reserves

Item	As on Aug. 6, 2004		Week		End-March 2004		Variation over			End-December 2003		Year		
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11	11	11	11	11
<b>Total Reserves</b>	<b>5,54,083</b>	<b>1,19,336</b>	<b>4,681</b>	<b>1,017</b>	<b>63,954</b>	<b>6,377</b>	<b>83,611</b>	<b>16,185</b>	<b>1,58,326</b>	<b>33,367</b>				
<b>(a) Foreign Currency Assets</b>	5,28,921	1,13,918	4,189	951*	62,706	6,470	83,689	16,301	1,54,403	32,554				
<b>(b) Gold</b>	19,150	4,123	495	66	934	-75	-75	-92	2,410	495				
<b>(c) SDRs</b>	8	2	—	—	-2	—	-5	-1	-17	-3				
<b>(d) Reserve Position in the IMF**</b>	6,004	1,293	-3	—	316	-18	2	-23	1,530	321				

\*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.