

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1	2	2003			2004			2003			2004		
			Aug. 8	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 8	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6
			3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)														
U.S. Dollar			46.0300	46.3600	46.3000	46.3700	46.3300	46.4300						
Euro			52.3100	55.9200	55.6100	55.7600	55.9000	56.0600						
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	46.0250	46.3600	46.2900	46.3700	46.3300	46.4200	2.1725	2.1570	2.1598	2.1566	2.1584	2.1538
		Selling	46.0350	46.3700	46.3000	46.3800	46.3400	46.4300						
Pound Sterling	{	Buying	74.3950	84.5325	84.3400	84.4500	84.6175	84.6875	1.3439	1.1830	1.1847	1.1838	1.1817	1.1805
		Selling	74.4475	84.5650	84.3950	84.4900	84.6575	84.7350						
Euro	{	Buying	52.2975	55.9375	55.5475	55.7600	55.8875	56.0325	1.9117	1.7883	1.7982	1.7934	1.7889	1.7838
		Selling	52.3325	55.9650	55.5825	55.7850	55.9175	56.0600						
100 Yen	{	Buying	38.6775	41.6900	41.6800	41.6500	41.7500	41.5650	258.40	239.86	239.88	240.02	239.50	240.46
		Selling	38.7100	41.7100	41.7050	41.6775	41.7775	41.5850						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			3.65	2.98	3.05	3.04	2.98	2.97						
3-month			2.61	2.72	2.72	2.80	2.72	2.71						
6-month			2.13	2.37	2.44	2.59	2.42	2.46						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.