

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate 1	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot 2	Forward 3	Forward Cancel- lation 4	Spot 5	Forward 6	Forward Cancel- lation 7	Spot 8	Swap 9	Forward 10	Spot 11	Swap 12	Forward 13	
Purchases													
Jul. 19, 2004	652	245	115	36	106	75	997	1,371	130	732	258	6	
Jul. 20, 2004	510	235	174	19	61	55	1,346	1,466	108	781	213	5	
Jul. 21, 2004	438	184	120	28	70	69	931	1,199	55	804	228	7	
Jul. 22, 2004	514	325	212	15	49	54	1,560	1,298	128	759	200	17	
Jul. 23, 2004	465	286	148	24	47	73	1,235	1,359	156	616	217	8	
Sales													
Jul. 19, 2004	565	336	161	40	108	62	994	1,369	113	729	266	2	
Jul. 20, 2004	588	321	100	17	36	67	1,282	1,597	34	811	152	4	
Jul. 21, 2004	459	198	123	31	79	56	916	1,254	51	804	198	1	
Jul. 22, 2004	526	367	316	15	39	52	1,446	1,357	131	747	186	31	
Jul. 23, 2004	492	261	136	23	41	71	1,173	1,420	239	619	232	16	

FCY : Foreign Currency.

INR : Indian Rupees.

+:Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.