

1. Reserve Bank of India

(Rs. crore)

<i>Item</i>	1998		1999		Variation over	
	Feb. 27	Feb. 19	Feb. 26	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,46,541	1,70,727	1,69,969	-758	23,428	
Notes issued	1,46,574	1,70,759	1,70,004	-755	23,430	
Notes held in Banking Department	33	32	36	4	3	
Deposits :						
Central Government	51	51	50	-1	-1	
State Governments	13	11	11	—	-2	
Scheduled Commercial Banks	58,362	71,986	69,884	-2,102	11,522	
Scheduled State Co-operative Banks	685	687	723	36	38	
Other Banks	919	1,158	1,151	-7	232	
Others	4,598	5,219	5,388	169	790	
Other liabilities	47,367	61,724	61,931	207	14,564	
TOTAL LIABILITIES/ASSETS	2,58,535	3,11,563	3,09,107	-2,456	50,572	
Foreign currency assets ⁽¹⁾	94,531	1,17,003	1,18,062	1,059	23,531	
Gold coin and bullion ⁽²⁾	13,412	12,618	12,618	—	-794	
Rupee securities (including treasury bills)	1,27,904	1,47,291	1,47,797	506	19,893	
Loans and advances:						
Central Government	1,514	5,408	4,838	-570	3,324	
State Governments	1,071	1,476	1,684	208	613	
NABARD	4,973	5,324	5,334	10	361	
Scheduled Commercial Banks	398	6,690	4,730	-1,960	4,332	
State Co-operative Banks	—	11	11	—	11	
Industrial Development Bank of India	2,267	2,000	2,000	—	-267	
Export-Import Bank of India	807	752	752	—	-55	
Others	3,599	6,206	4,359	-1,847	760	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,717	2,916	2,916	—	199	
Other assets	5,342	3,869	4,006	137	-1,336	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Mar. 5, 1999		Week		End- March 1998		End- December 1998		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,31,169	30,844	455	88	15,264	1,477	3,315	788	22,890	3,402
of which :										
(a) Foreign Currency Assets	1,18,511	27,865	449	86	16,004	1,890	3,818	907	23,659	3,840
(b) Gold	12,624	2,971	6	2	-770	-420	-184	-44	-788	-442
(c) SDRs	34	8	—	—	30	7	-319	-75	19	4

Note : 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over		
	as on		Financial year so far		
	1999	Fortnight	1997-98		Year
Feb. 26#	1997-98		1998-99		
1	2	3	4	5	6
Liabilities to the Banking System					
Demand and time deposits from banks	29,672	167	3,696	5,990	8,580
Borrowings from Banks ⁽¹⁾	13,190	2,494	3,029	6,030	6,902
Other demand and time liabilities ⁽²⁾	750	-65	1,132	-695	-921
Liabilities to Others					
Aggregate deposits	6,95,207@	3,489	74,715	89,797	1,14,893
		(0.5)	(14.8)	(14.8)	(19.8)
Demand	1,02,233	660	405	-280	11,218
Time	5,92,974@	2,829	74,310	90,077	1,03,675
Borrowings ⁽³⁾	1,825	-150	475	546	414
Other demand and time liabilities	50,618	2,826	4,289	10,864	12,076
Borrowings from Reserve Bank	4,730	-1,379	-162	4,335	4,332
Cash in hand and Balances with Reserve Bank	73,883	-1,797	8,841	12,577	11,847
Cash in hand	3,998	40	327	390	324
Balances with Reserve Bank	69,884	-1,837	8,514	12,186	11,523
Assets with the Banking System					
Balance with other Banks ⁽⁴⁾	11,879	-117	1,554	327	1,956
Money at call and short notice	18,226	3,682	26	9,365	10,241
Advances to banks	1,816	50	219	-347	-280
Other assets	1,408	25	-17	-258	-263
Investments⁽⁵⁾	2,52,569	2,901	24,196	33,864	37,859
		(1.2)	(12.7)	(15.5)	(17.6)
Government securities	2,21,038	2,850	23,407	34,081	38,741
Other approved securities	31,531	51	789	-218	-883
Bank Credit	3,52,047	2,297	35,054	27,968	38,592
		(0.7)	(12.6)	(8.6)	(12.3)
Food Credit	17,336	224	5,271	4,851	4,468
Non-food credit	3,34,711	2,074	29,783	23,117	34,123
Loans, cash-credit and overdrafts	3,22,793	2,046	33,729	28,058	37,441
Inland bills- purchased	4,479	23	163	-181	129
discounted ⁽⁶⁾	9,601	120	911	-167	85
Foreign bills-purchased	8,060	-41	44	130	366
discounted	7,115	149	207	130	570
Cash-Deposit Ratio	10.63				
Investment-Deposit Ratio	36.33				

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 11.9 per cent and 16.7 per cent, respectively.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Note: Figures in brackets denote percentage variations in the relevant period.

4. Interest Rates

(Per cent per annum)

Item / week ended	1998			1999		
	Feb. 27	Jan. 29	Feb. 5	Feb. 12	Feb. 19	Feb. 26
1	2	3	4	5	6	7
Bank Rate	11.00	9.00	9.00	9.00	9.00	9.00
I.D.B.I. ¹	14.50	14.00	14.00	14.00	14.00	14.00
Prime Lending Rate ²	14.00	12.75-13.00	12.75-13.00	12.75-13.00	12.75-13.00	12.75-13.00
Deposit Rate ³	10.00-12.00	9.00-11.50	9.00-11.50	9.00-11.50	9.00-11.50	9.00-11.50
Call Money Rate (Low / High) ⁴	7.00/9.50	6.00/ 9.00	8.65/9.40	7.00/ 9.60	8.75/9.50	7.15/9.75

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1998-99			1997-98		
	Outstanding		Variations (3) - (2)	Outstanding		Variations (6) - (5)
	as on			as on		
	1998	1999	1997	1998		
Mar. 27	Feb. 26	Mar. 28	Feb. 27			
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,52,047	27,969 (8.6)	2,78,401	3,13,456	35,054 (12.6)
A. Food Credit	12,485	17,336	4,851	7,597	12,868	5,271
B. Non-Food Credit	3,11,594	3,34,711	23,117 (7.4)	2,70,805	3,00,587	29,783 (11.0)
2. Investments ₹	31,912	46,877@	14,965	18,484	34,079+	15,595
A. Commercial Paper	2,045	4,894	2,849	664	5,472	4,808

B. Bonds/Debentures/Preference Shares issued by	28,381	39,894	11,513	16,652	27,139	10,487
a. Public Sector Undertakings	18,906	22,787	3,882	14,301	18,365	4,064
b. Private Corporate Sector	9,475	17,107	7,632	2,350	8,774	6,423
C. Equity Shares issued by PSUs and Private Corporate Sector	1,442	2,025	583	1,139	1,439	300
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	29	—
3. Bills rediscounted with Financial Institutions	229	585@@	356	1,029	622 ++	-407
4. Total of (1B + 2 + 3)	3,43,734	3,82,173	38,439	2,90,317	3,35,288	44,971

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto January 29, 1999. @@ : Upto December 31, 1998. + : Upto January 30, 1998. ++ : Upto December 31, 1997.

£ : In view of inadequate availability of latest data, the information about investments have been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1998		1999					1998		1999			
	Mar. 6	Mar. 1	Mar. 2+	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 1	Mar. 2+	Mar. 3	Mar. 4	Mar. 5	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
39.4800						42.5100							
42.5500						42.5300							
42.5300						42.5300							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	39.4700	42.5100	42.5450	42.5300	42.5200	2.5329	2.3524	2.3502	2.3513	2.351		
	{ Selling	39.4800	42.5200	42.5550	42.5400	42.5400							
Pound Sterling	{ Buying	64.4775	68.0875	68.6725	68.5675	68.4200	1.5492	1.4682	1.4559	1.4583	1.461		
	{ Selling	64.5350	68.1475	68.7300	68.5950	68.4575							
Euro	{ Buying	50.4400 \$	46.7475	46.4425	46.2425	46.0275	1.9798 \$	2.1386	2.1513	2.1615	2.171		
	{ Selling	50.5800 \$	46.7800	46.4925	46.2700	46.0550							
100 Yen	{ Buying	31.0425	35.6325	35.1150	34.7700	34.6250	321.75	280.58	284.69	287.49	288.7		
	{ Selling	31.0625	35.6550	35.1250	34.8050	34.6475							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		9.73	7.06	5.64	6.77	7.34							
3-month		10.74	7.25	6.49	7.05	7.24							
6-month		11.09	7.48	6.86	7.19	7.15							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

\$: These rates are as on January 4, 1999.

+ : Market closed.

Note : 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

7. Money Stock : Components and Sources

(Rs. c)

Item	Outstanding	Variation over
	as on	Financial year so far

1	1998	1999	Fortnight		1997-98		1998-99		Year
	Mar. 31#	Feb. 12#	Amount	%	Amount	%	Amount	%	Amount
2	3	4	5	6	7	8	9	10	
M₃	8,25,389	9,44,123	6,642	0.7	87,486	12.5	1,18,733	14.4	1,54,789
Components (i+ii+iii+iv)									
(i) Currency with the Public	1,45,182	1,70,204	5,158	3.1	15,288	11.6	25,021	17.2	22,829
(ii) Demand deposits with banks	1,18,435	1,17,191	-860	-0.7	-2,918	-2.8	-1,245	-1.1	14,775
(iii) Time deposits with banks	5,58,167	6,53,633@	2,381	0.4	75,345	16.3	95,466	17.1	1,17,055
(iv) "Other" deposits with Reserve Bank	3,604	3,095	-37		-229		-509		130
Sources (i+ii+iii+iv-v)									
(i) Net bank credit to Government (a+b)	3,30,619	3,86,672	3,984	1.0	29,125	10.1	56,053	17.0	68,927
(a) Reserve Bank	1,35,160	1,57,068	5,272		3,554		21,908		29,333
(b) Other Banks	1,95,460	2,29,604	-1,288		25,571		34,144		39,594
(ii) Bank credit to commercial sector (a+b)	4,32,190	4,63,663	1,220	0.3	38,458	10.2	31,473	7.3	48,898
(a) Reserve Bank	8,186	9,497	1,096		1,675		1,311		1,575
(b) Other Banks	4,24,004	4,54,166	124		36,783		30,162		47,323
(iii) Net foreign exchange assets of banking sector	1,26,569	1,40,911	926	0.7	11,631	11.0	14,341	11.3	23,784
(iv) Government's currency liabilities to the public	3,120	3,561	—		312		441		331
(v) Banking sector's net non-monetary liabilities other than time deposits	67,110	50,684	-512		-7,961		-16,425		-12,849
of which : Net non-monetary liabilities of R.B.I.	43,219	60,708	-71		6,875		17,490		18,649

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M₃ growth rate in column 11 would work out to be 17.3 per cent.

8. Reserve Money : Components and Sources

(Rs. cr)

Item	Outstanding as on			Variation over					
	1998 Mar. 31#	1999 Feb. 26#	Week Amount	Financial year so far		Year			
				1997-98 Amount	%	1998-99 Amount	%	Amount	
1	2	3	4	5	6	7	8	9	10
Reserve Money	2,26,233	2,48,512	-2,663	-1.1	12,492	6.2	22,279	9.8	36,034
Components (i+ii+iii)									
(i) Currency in circulation	1,50,823	1,73,530	-758	-0.4	12,628	9.2	22,706	15.1	23,684
of which : cash with banks	5,641	3,998 *							
(ii) Bankers' deposits with RBI	71,806	71,758	-2,074	-2.8	391	0.7	-48	-0.1	11,793

(iii) "Other" deposits with RBI	3,604	3,225	169		-527		-380		557
---------------------------------	-------	-------	-----	--	------	--	------	--	-----

Sources (i+ii+iii+iv-v)

(i) Net RBI credit to Government	1,35,160	1,54,369	136	0.1	6,311	5.1	19,209	14.2	23,878
of which : to Centre	1,33,617	1,52,696	-73		8,732		19,079		23,262
(ii) RBI credit to banks & comm. sector	15,282	19,851	-3,797	-16.1	1,258	9.5	4,569	29.9	5,340
o/w : to banks (includes NABARD)	7,096	11,347	-1,985		-411		4,251		4,753
(iii) Net foreign exchange assets of RBI	1,15,890	1,30,663	1,059	0.8	13,116	13.8	14,772	12.7	22,730
(iv) Govt.'s currency liabilities to the public	3,120	3,561	—		386		441		256
(v) Net non-monetary liabilities of RBI	43,219	59,932	60		8,579		16,713		16,169

* Data relate to scheduled commercial banks' only.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. cro)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on Date of Iss (Face Value)
1	2	3	4	5	6	7	8	9	
Apr. 3, '98	Apr. 4, '98	100	100	—	—	100	99.72	7.3004	2
Jul. 3, '98	Jul. 4, '98	100	100	—	—	100	99.77	5.9938	6
Oct. 9, '98	Oct. 10, '98	500	500	—	—	500	99.67	8.8702	9
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	99.65	9.1320	2
Feb. 26, '99	Feb. 27, '99	100	100	—	—	100	99.65	9.3938	6
Mar. 5, '99	Mar. 6, '99	100	100	—	400	500	99.68	8.3467	6

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. cro)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on Date of Iss (Face Value)
1	2	3	4	5	6	7	8	9	
Apr. 3, '98	Apr. 4, '98	100	10	90	25	125	98.20	7.3320	1,5
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,4
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,1
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	97.67	9.5423	5,6
Feb. 26, '99	Feb. 27, '99	100	31	69	25	125	97.67	9.5423	2,4
Mar. 5, '99	Mar. 6, '99	100	100	—	40	140	97.85	8.7890	2,1

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. cr)

Date of Auction	Date of Issue	Notified Amount	Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Total Issue (4+5) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on Date of Issue (Face Value)
1	2	3	4	5	6	7	8	
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797	14
Jul. 1, '98	Jul. 3, '98	100	—	100	100	92.61	7.9797	10,15
Oct. 7, '98	Oct. 9, '98	400	400	—	400	90.36	10.7174	5
Jan. 13, '99	Jan. 15, '99	750	750	—	750	90.52	10.4972	6
Feb. 10, '99	Feb. 12, '99	750	750	—	750	90.57	10.4484	8
Feb. 24, '99	Feb. 26, '99	750	480	270	750	90.43	10.6195	8

@ : No bid was accepted.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Jan. 2, 1998	6,876	811	6.50 — 11.75
Apr. 10, 1998	14,584	627	8.25 — 24.00
Jul. 17, 1998	7,287	807	8.00 — 12.50
Oct. 9, 1998	6,132	786	7.75 — 13.50
Oct. 23, 1998	6,214	639	8.25 — 13.00
Nov. 6, 1998	5,858	385	8.25 — 13.63

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Apr. 15, 1998	1,030	338	11.75 — 18.00
Jul. 15, 1998	3,912	772	8.20 — 13.50
Oct. 15, 1998	4,803	1,101	9.50 — 13.40
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Feb. 15, 1999	5,151	972	10.15 — 12.75
Feb. 28, 1998	5,368	762	10.20 — 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998		1999	Percentage Variation over			Y
		Feb. 21	Dec. 26*	Feb. 20#	Week	Month	End March	
1	2	3	4	5	6	7	8	
ALL COMMODITIES	100.00	336.8	354.8	354.1	—	0.1	5.0	
Primary Articles	32.30	350.1	381.7	382.0	-0.2	-0.3	9.8	
(i) Fruits and Vegetables	4.09	352.8	425.7	410.8	-0.5	-3.5	12.8	1
Fuel, Power, Light and Lubricants	10.66	378.1	382.1	376.2	—	0.6	-2.1	-
Manufactured Products	57.04	321.5	334.5	334.1	—	0.1	3.7	
(i) Sugar, Khandsari and Gur	4.06	306.3	299.1	289.3	-0.4	-1.5	-4.3	-
(ii) Edible Oils	2.45	302.5	362.2	353.3	-0.3	-0.8	14.9	1
(iii) Cement, Lime & Plaster	0.92	276.2	305.9	294.7	-0.2	0.2	7.8	
(iv) Iron & Steel	2.44	320.5	316.4	314.7	-0.6	-1.2	-1.7	-

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1998		1999			
	Mar. 5	Mar. 1	Mar. 2+	Mar. 3	Mar. 4	Mar. 5
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,714.62	3,523.98		3,640.42	3,601.96	3,649.06
S & P CNX NIFTY (3.11.1995=1000)	1,083.35	1,015.80		1,051.85	1,041.20	1,054.45

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

+ : Market closed

16a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Aug. 14, '98	Aug. 28, '98	Sep. 11, '98	Sep. 25, '98	Oct. 9, '98	Oct. 23, '98	Nov. 6, '98
1	2	3	4	5	6	7	
1. Banks							
a) Borrowing	9,629	8,472	9,485	9,158	8,947	9,287	8,872
b) Lending	7,256	6,024	5,110	5,444	6,211	6,702	7,256
2. Primary Dealers							
a) Borrowing	4,814	3,143	3,038	3,824	5,059	4,892	4,514
b) Lending	1,584	998	1,256	1,195	1,092	1,433	800
3. Non-Bank Institutions							
a) Lending	5,649	4,475	4,664	4,760	4,446	3,952	3,649

16b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Jan. 29, '99	Feb. 5, '99	Feb. 12, '99	Feb. 19, '99	Feb. 26, '99	Mar. 5, '99
1	2	3	4	5	6	7

I. Outright Transactions

a. Govt. of India Dated Securities	8,207	9,458	5,243	4,121	3,780	10,432
b. State Government Securities	78	54	160	41	53	27
c. 14 - Day Treasury Bills	50	170	153	295	249	293
d. 91 - Day Treasury Bills	637	931	759	1,120	735	392
e. 364 - Day Treasury Bills	141	625	898	666	46	1,080
II. RBI*	1,291	1,641	437	124	535	717

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

16c. Turnover in Foreign Exchange Market#

(US\$ Millio

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY / INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Feb. 22, 1999	343	135	191	57	49	33	385	886	104	491	228	:
Feb. 23, 1999	277	63	84	48	52	38	450	857	515	782	271	:
Feb. 24, 1999	397	124	84	22	44	32	608	1,021	193	426	329	:
Feb. 25, 1999+												:
Feb. 26, 1999+												:
Sales												
Feb. 22, 1999	408	357	38	22	47	40	434	863	171	514	237	:
Feb. 23, 1999	260	179	17	25	50	39	482	968	398	817	280	:
Feb. 24, 1999	395	203	62	17	45	34	652	1,076	168	450	351	:
Feb. 25, 1999+												:
Feb. 26, 1999+												:

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

+ : These rates were not received on account of banks' strike.

16d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 30, '99	Feb. 6, '99	Feb. 13, '99	Feb. 20, '99	Feb. 27, '99	Mar. 6, '99
	1	2	3	4	5	6
Amount	10.83	14.57	2.32	47.52	4.39	7.65

Source: National Stock Exchange of India Ltd.

17. Bullion Prices (Spot)

Item	As on Friday	1998			1999		
		Mar. 6	Feb. 5	Feb. 12	Feb. 19	Feb. 26	Mar. 5
		2	3	4	5	6	7
Standard Gold	Opening	3,980	4,355	4,350	4,350	4,360	4,360

(Rs. per 10 grams)	Closing	3,980	4,355	4,350	4,350	4,375	4,360
Silver (999.0 fineness)	Opening	8,750	8,395	8,215	8,235	8,340	8,000
(Rs. per kilogram)	Closing	8,765	8,340	8,285	8,300	8,375	8,000

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

18. Government of India : Treasury Bills Outstanding (Face Value)

Holders	March 5, 1999				Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
	2	3	4	5	6	7	8
Reserve Bank of India	-	-	255	270	525	47	-102
Banks	91	-	1,581	6,135	7,807	-213	-5,514
State Governments	400	3,580	-	-	3,980	-986	-3,905
Others	109	390	615	2,345	3,459	-111	-556

19. Government of India : Long and Medium Term Borrowings -- 1998-99

1	Gross Amount Raised upto March 5, 1999	Repayments upto March 5, 1999	Net Amount Raised	
			1998-99 (upto March 5, 1999)	1997-98 (upto March 6, 1998)
			4	5
Total	83,753	14,803	68,950	27,488

20. Secondary Market Transactions in Government Securities (Face Value)@

Items	For the Week Ended February 26, 1999			For the Week Ended March 5, 1999		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities Maturing in the year 1998-99	-	-	-	-	-	-
1999-00	132	9.0793	10.4411	397	8.3132	10.7586
2000-01	432	11.0941	11.2424	1,169	10.5553	11.2510
2001-02	267	11.3900	11.4397	1,322	11.1087	11.5022

2002-03 \$	78	11.5533	11.6603	526	11.0980	11.6844
2003-04	236	11.7085	11.9042	732	11.3894	11.9155
2004-07	199	11.7634	12.0691	394	11.5820	12.1931
2007-08	21	12.0621	12.2405	256	11.9402	12.2647
Beyond 2008	524	12.1207	13.1376	420	11.9930	12.3082
2. State Government Securities	27	11.8164	13.7425	13	12.0820	12.9323
3. 14 Day Treasury Bills	125	7.9775	8.9754	147	7.0826	13.3006
4. 91 Day Treasury Bills	368	7.9778	9.5040	196	7.2288	9.4740
5. 364 Day Treasury Bills	23	9.7732	10.4912	540	8.6265	10.5709
II. RBI* : Sales	535			717		
: Purchases	-			-		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,431	8.75 (1)	9.45 (14)	1,304	7.90 (1)	11.00 (14)
2. 14 Day Treasury Bills	-	-	-	-	-	-
3. 91 Day Treasury Bills	-	-	-	-	-	-
4. 364 Day Treasury Bills	-	-	-	21	9.45 (14)	9.60 (14)
IV. RBI : Repo £	2,909	8.00	-	1,604	6.00	8.00
: Reverse Repo £	3	9.00	-	290	8.00	-

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* RBI's sales and purchases include transactions in other offices also.

£ Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. - = Nil/Negligible. # = Provisional.

Annual subscription for 1999 Weekly Statistical Supplement is **Rs. 250.00** (inclusive of postage) in India and **US \$50** abroad, inclusive of postage by air mail. Price per copy is **Rs. 5.00**.

Printed and Published by **Charan Singh** for the **Reserve Bank of India**, Mumbai - 400001.
at **Karnatak Orion Press**, 17/18 Prospect Chambers Annexe, Dr. D.N. Road, Fort,
Mumbai-400 001.

Registration No. RN. 43801/86
REGISTERED NO.
MH/BY-SOUTH-757