



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 19, No. 35.

August 28, 2004

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2003		2004		Variation	
	Aug. 22	Aug. 13	Aug. 20#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,88,115	3,30,878	3,29,061	-1,817	40,946	
Notes in circulation	2,88,102	3,30,870	3,29,048	-1,822	40,946	
Notes held in Banking Department	13	8	13	5	—	
Deposits						
Central Government	100	100	897	797	797	
Market Stabilisation Scheme	—	45,925	49,441	3,516	49,441	
State Governments	41	41	371	330	330	
Scheduled Commercial Banks	69,665	86,193	82,459	-3,734	12,794	
Scheduled State Co-operative Banks	1,557	1,863	1,814	-49	257	
Other Banks	4,217	4,767	4,721	-46	504	
Others	8,022	9,594	9,599	5	1,577	
Other liabilities	1,10,871	1,42,557	1,41,345	-1,212	30,474	
TOTAL LIABILITIES/ASSETS	4,82,588	6,21,918	6,19,707	-2,211	1,37,119	
Foreign currency assets ⁽¹⁾	3,75,740	5,26,902	5,25,894	-1,008	1,50,154	
Gold coin and bullion ⁽²⁾	16,740	19,150	19,150	—	2,410	
Rupee securities (including treasury bills)	69,469	59,932	57,461	-2,471	-12,008	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	5,279	2,267	3,570	1,303	-1,709	
NABARD	2,082	341	891	550	-1,191	
Scheduled Commercial Banks	1	183	3	-181	2	
Scheduled State Co-operative Banks	6	29	19	-10	13	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,151	90	90	—	-1,062	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	4,473	4,473	—	—	
Other assets	7,648	8,553	8,158	-395	510	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Aug. 20, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,51,109	1,18,892	-957	-430	60,980	5,933	80,637	15,741	1,54,221	32,371
Ⓐ Foreign Currency Assets	5,25,894	1,13,461	-1,008	-439*	59,679	6,013	80,662	15,844	1,50,154	31,529
Ⓑ Gold	19,150	4,123	—	—	934	-75	-75	-92	2,410	495
Ⓒ SDRs	7	1	—	—	-3	-1	-6	-2	-9	-2
Ⓓ Reserve Position in the IMF**	6,058	1,307	51	9	370	-4	56	-9	1,666	349

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Aug. 6#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,041	-39	-1,780	207	797	-1,633
Borrowings from Banks ⁽¹⁾	13,833	616	-1,692	-1,193	-1,471	-4,113
Other demand and time liabilities ⁽²⁾	2,519	356	341	-108	560	-76
Liabilities to Others						
Aggregate deposits@	15,82,649	13,236 (0.8)	76,878 (6.0)	78,233 (5.2)	1,43,498 (11.8)	2,24,918 (16.6)
Demand	2,17,623	7,898	1,335	-7,399	23,740	45,998
Time@	13,65,026	5,338	75,543	85,633	1,19,758	1,78,920
Borrowings ⁽³⁾	30,678	-1,802	3,960	6,008	7,106	14,080
Other demand and time liabilities	1,55,259	8,523	-517	7,175	20,454	25,970
Borrowings from Reserve Bank	50	50	112	50	161	-141
Cash in hand and Balances with Reserve Bank						
Cash in hand	83,055	-1,318	6,011	6,161	-4,535	11,142
Balances with Reserve Bank	8,529	-130	503	631	2,008	459
	74,526	-1,188	5,509	5,529	-6,543	10,683
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,812	377	-1,457	850	-2,125	2,080
Money at call and short notice	17,815	1,751	-4,716	-243	-838	-9,604
Advances to Banks	10,052	10	-296	-471	1,097	3,201
Other assets	2,903	396	439	265	605	-86
Investments⁽⁵⁾	7,33,064	4,909	71,297	55,476	1,27,713	1,14,220
		(0.7)	(13.0)	(8.2)	(26.0)	(18.5)
Government securities	7,06,597	4,711	71,212	51,839	1,29,433	1,11,968
Other approved securities	26,467	199	85	3,637	-1,720	2,252
Bank Credit	8,92,228	8,949	550	51,443	76,205	1,62,463
		(1.0)	(0.1)	(6.1)	(11.7)	(22.3)
Food Credit	42,442	-119	-6,228	6,481	-15,602	-809
Non-food credit	8,49,786	9,068	6,778	44,962	91,807	1,63,272
Loans, cash-credit and overdrafts	8,41,526	8,979	4,138	52,286	74,426	1,55,316
Inland bills- purchased	6,526	127	-730	-443	474	1,672
discounted ⁽⁶⁾	21,447	89	-927	-283	650	2,190
Foreign bills-purchased	9,410	-127	-876	-703	-447	536
discounted	13,318	-118	-1,056	586	1,103	2,749
Cash-Deposit Ratio	5.25					
Investment-Deposit Ratio	46.32					
Credit-Deposit Ratio	56.38					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003	2004					
	Aug. 15	Jul. 9	Jul. 16	Jul. 23	Jul. 30	Aug. 6	Aug. 13
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.50-11.50	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00
Deposit Rate ⁽⁴⁾	5.00-6.00	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	4.25-5.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.50/5.50	3.00/4.51	3.50/4.80	2.00/4.55	3.00/4.55	3.00/10.95	3.50/7.00
- Lendings	3.50/5.50	2.19/7.30	3.75/4.90	2.00/7.30	2.10/10.95	1.83/10.95	3.20/14.60

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Aug. 6	Mar. 21	Aug. 8		
1	2	3	4	5	6	7
1. Bank Credit	8,40,785	8,92,228	51,443 (6.1)	7,29,215	7,29,765	550 (0.1)
A. Food Credit	35,961	42,442	6,481	49,479	43,251	-6,228
B. Non-Food Credit	8,04,824	8,49,786	44,962 (5.6)	6,79,736	6,86,514	6,778 (1.0)
2. Investments	88,985	86,200 @	-2,785	92,854	88,389 +	-4,464
A. Commercial Paper	3,770	3,374	-396	4,007	3,652	-355
B. Shares issued by (a + b)	8,667	9,462	795	9,019	8,648	-371
(a) Public Sector Undertakings	1,272	1,645	373	1,430	1,386	-44
(b) Private Corporate Sector	7,395	7,817	422	7,589	7,262	-327
C. Bonds/Debentures issued by (a + b)	76,548	73,364	-3,184	79,828	76,089	-3,738
(a) Public Sector Undertakings	48,646	45,992	-2,654	46,854	45,990	-864
(b) Private Corporate Sector	27,903	27,372	-531	32,973	30,099	-2,874
3. Bills rediscounted with Financial Institutions	305	370 @@	65	105	334 ++	229
4. Total (1B + 2 + 3)	8,94,114	9,36,355	42,242	7,72,695	7,75,237	2,543

@ : Upto July 23, 2004. @@ : Upto May 31, 2004. + : Upto July 25, 2003. ++ : Upto May 31, 2003.

- Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004				2003	2004					
	Aug. 22	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20+		Aug. 22	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20+
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	45.8600	46.3200	46.4100	46.3900	46.3500								
Euro	50.0100	57.2400	57.3400	57.3100	57.2100								
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	Buying 45.8600	46.3100	46.4000	46.3900	46.3400		2.1805	2.1589	2.1547	2.1556	2.1575		
	Selling 45.8700	46.3200	46.4100	46.4000	46.3500								
Pound Sterling	Buying 72.2700	85.2575	85.3425	84.8000	84.4975		1.3837	1.1723	1.1713	1.1788	1.1827		
	Selling 72.3100	85.3025	85.3750	84.8425	84.5375								
Euro	Buying 50.0325	57.1975	57.3225	57.3000	57.1825		1.9996	1.7470	1.7440	1.7449	1.7479		
	Selling 50.0675	57.2425	57.3500	57.3375	57.2150								
100 Yen	Buying 38.9300	41.8600	41.9950	42.2200	42.3225		257.00	238.83	238.00	236.72	236.22		
	Selling 38.9500	41.8875	42.0225	42.2400	42.3475								
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month	3.66	3.24	3.23	3.30	3.24								
3-month	2.35	2.98	2.97	2.97	3.06								
6-month	1.92	2.70	2.74	2.74	2.83								

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 6#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,03,102	20,97,710	13,576	0.7	95,311	5.5	94,607	4.7	1,89,622	11.7	2,84,440	15.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,25,132	120	—	15,278	5.6	9,639	3.1	32,378	12.7	38,273	13.3
(ii) Demand deposits with banks	2,56,039	2,49,719	7,882	3.3	-300	-0.2	-6,320	-2.5	25,969	15.1	51,262	25.8
(iii) Time deposits with banks @	14,26,451	15,18,182	5,437	0.4	79,980	6.4	91,731	6.4	1,31,231	11.0	1,93,823	14.6
(iv) "Other" deposits with Reserve Bank	5,119	4,677	136	3.0	353	10.9	-443	-8.6	44	1.2	1,082	30.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,63,395	8,966	1.2	44,595	6.6	17,896	2.4	72,172	11.1	42,277	5.9
(a) Reserve Bank	44,907	6,322	3,959	167.6	-34,963	-29.0	-38,585	-85.9	-68,421	-44.4	-79,394	-92.6
(b) Other Banks	7,00,591	7,57,073	5,006	0.7	79,558	14.3	56,481	8.1	1,40,593	28.4	1,21,671	19.1
(ii) Bank credit to commercial sector (a+b)	10,17,902	10,75,843	9,186	0.9	7,628	0.8	57,941	5.7	85,816	10.5	1,69,234	18.7
(a) Reserve Bank	2,061	1,889	—	—	399	13.1	-172	-8.3	510	17.4	-1,558	-45.2
(b) Other Banks	10,15,841	10,73,953	9,186	0.9	7,229	0.8	58,112	5.7	85,306	10.4	1,70,792	18.9
(iii) Net foreign exchange assets of banking sector	5,26,586	5,90,227	1,513	0.3	34,163	8.7	63,641	12.1	84,592	24.6	1,62,349	37.9
(iv) Government's currency liabilities to the public	7,296	7,312	—	—	104	1.5	17	0.2	509	7.6	137	1.9
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,39,067	6,089	1.8	-8,820	-3.4	44,887	15.3	53,468	27.3	89,557	35.9
of which : Net non-monetary liabilities of RBI	1,07,585	1,41,972	4,981	3.6	-7,317	-5.8	34,387	32.0	131	0.1	22,148	18.5

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31	Aug. 20#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,36,512	4,29,764	-5,645	-1.3	5,248	1.4	-6,748	-1.5	37,858	11.3	55,455	14.8
Components (i+ii+iii)												
(i) Currency in circulation	3,27,028	3,36,360	-1,822	-0.5	12,840	4.5	9,332	2.9	34,691	13.3	41,048	13.9
(ii) Bankers' deposits with RBI	1,04,365	88,995	-3,828	-4.1	-7,907	-9.5	-15,370	-14.7	3,181	4.4	13,556	18.0
(iii) "Other" deposits with RBI	5,119	4,409	5		316		-710		-14		851	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	10,580	-5,809	-35.4	-45,894	-38.0	-34,328	-76.4	-59,421	-44.3	-64,206	-85.9
of which : to Centre	36,920	7,380	-6,783		-43,436		-29,539		-62,329		-62,168	
(ii) RBI credit to banks & comm. sector	7,481	4,025	360	9.8	-3,946	-38.7	-3,456	-46.2	-2,395	-27.7	-2,238	-35.7
o/w : to banks (includes NABARD)	5,419	2,135	360		-3,848		-3,284		-2,420		-1,177	
(iii) Net foreign exchange assets of RBI	4,84,413	5,45,026	-1,008	-0.2	34,219	9.6	60,613	12.5	96,331	32.5	1,52,564	38.9
(iv) Govt.'s currency liabilities to the public	7,296	7,312	—		139		17		482		102	
(v) Net non-monetary liabilities of RBI	1,07,585	1,37,179	-812		-20,729		29,594		-2,861		30,766	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 16, 2004	1	38	17,855	38	17,855	4.50	—	—	—	—	—	-17,855	
	7	15	6,740	15	6,740	4.50	—	—	—	—	—	-6,740	40,280
Aug. 17, 2004	1	40	24,055	40	24,055	4.50	—	—	—	—	—	-24,055	
	7	12	2,445	12	2,445	4.50	—	—	—	—	—	-2,445	42,840
Aug. 18, 2004	1	44	25,355	44	25,355	4.50	—	—	—	—	—	-25,355	
	7	8	1,925	8	1,925	4.50	—	—	—	—	—	-1,925	43,855
Aug. 19, 2004	4	40	19,455	40	19,455	4.50	—	—	—	—	—	-19,455	
	7	5	580	5	580	4.50	—	—	—	—	—	-580	33,725

@ : Net of overnight reverse repo. Includes 1-day, 7-day and 14-day repo.

'—' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Aug. 18	Aug. 21	2,000	75	3,721	90	47	2,000	90	—	—	2,090	98.80	4.8993	25,953

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Jan. 7	Jan. 9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131
2004-2005														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Aug. 18	Aug. 21	2,000	63	1,876	—	59	1,751	—	—	—	1,751	95.03	5.3852	35,122

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note : Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Aug. 6, 2004	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	
	78,521	1,57,039	2,35,477	3,10,949	3,85,488	4,62,614	5,40,004	6,19,207	6,98,416	7,74,713	8,51,696	9,26,217	10,02,257	10,76,508	
Aug. 20, 2004	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	
	73,495	1,46,991	2,18,438	2,88,163	3,63,775	4,50,423	5,36,265	6,20,081	7,03,898	7,80,699	8,55,207	9,29,458	10,10,109	10,92,584	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jul. 11, 2003	2,242	44	4.45 — 6.25
Oct. 3, 2003	3,154	48	3.75 — 6.75
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jun. 25, 2004	5,438	522	3.96 — 6.75
Jul. 9, 2004	5,529	166	4.14 — 6.75

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2003	6,974	1,027	4.75 — 7.75
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Jul. 31, 2004	10,848	1,173	4.61 — 5.60
Aug. 15, 2004	11,097	988	4.65 — 6.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003	2004		Percentage Variation over			
		Aug. 9	Jun. 12*	Aug. 7#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	173.4	184.6	187.2	0.3	1.4	3.8	8.0
Primary Articles	22.02	179.7	190.7	191.8	0.1	3.6	5.9	6.7
(i) Fruits and Vegetables	2.92	190.8	209.4	198.7	1.3	5.6	14.9	4.1
Fuel, Power, Light and Lubricants	14.23	249.5	266.0	278.5	1.5	1.3	6.0	11.6
Manufactured Products	63.75	154.3	164.4	165.3	0.1	0.6	2.3	7.1
(i) Sugar, Khandsari and Gur	3.93	140.8	156.7	156.6	0.1	0.2	5.7	11.2
(ii) Edible Oils	2.76	155.9	156.0	159.1	—	1.4	-1.1	2.1
(iii) Cement	1.73	145.1	153.1	150.9	-0.1	-0.4	1.3	4.0
(iv) Iron & Steel	3.64	166.1	235.1	242.8	0.8	2.8	20.1	46.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003	2004				
	Aug. 20	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4056.60	5102.37	5102.94	5038.28	5123.65	5064.66
S & P CNX NIFTY (3.11.1995=1000)	1287.40	1599.15	1604.35	1581.80	1609.20	1590.35

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jul. 9, 2004	Jul. 16, 2004	Jul. 23, 2004	Jul. 30, 2004	Aug. 6, 2004	Aug. 13, 2004	Aug. 20, 2004
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	2,445	2,521	2,055	3,109	3,087	4,406	2,506
(b) Lendings	1,951	1,932	1,597	1,920	2,144	4,791	3,358
2. Primary Dealers							
(a) Borrowings	2,662	2,547	2,335	2,027	2,152	3,695	3,023
(b) Lendings	28	47	72	13	53	116	40
3. Non-Bank Institutions							
(a) Lendings	1,941	1,865	2,057	2,043	2,080	2,137	2,047
4. Total							
(a) Borrowings	5,107	5,068	4,390	5,136	5,239	8,101	5,529
(b) Lendings	3,920	3,844	3,726	3,976	4,277	7,044	5,445

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jul. 16, 2004	Jul. 23, 2004	Jul. 30, 2004	Aug. 6, 2004	Aug. 13, 2004	Aug. 20, 2004
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	19,364	25,557	23,881	24,910	26,063	20,356
(b) State Government Securities	1,269	1,610	988	556	188	585
(c) 91 - Day Treasury Bills	7,144	5,166	6,048	6,793	6,368	2,196
(d) 364 - Day Treasury Bills	1,880	2,456	4,092	3,498	2,054	737
II. RBI*	22	6	12	11	45	9

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 2, 2004	449	193	54	21	56	68	807	1,210	75	746	141	1
Aug. 3, 2004	528	230	67	10	73	32	996	1,077	88	679	202	5
Aug. 4, 2004	431	147	78	25	51	47	821	790	62	560	134	7
Aug. 5, 2004	462	147	111	14	63	49	1,120	1,079	70	603	160	6
Aug. 6, 2004	405	190	162	61	25	43	1,255	965	68	604	170	13
Sales												
Aug. 2, 2004	448	177	116	18	58	68	831	1,331	43	733	199	1
Aug. 3, 2004	479	246	137	12	74	58	981	1,178	74	717	276	3
Aug. 4, 2004	406	188	100	52	32	64	774	969	23	561	166	1
Aug. 5, 2004	540	203	183	14	40	68	1,021	1,072	78	579	177	6
Aug. 6, 2004	441	223	102	61	29	59	1,103	1,016	86	571	230	15

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jul. 17, 2004	Jul. 24, 2004	Jul. 31, 2004	Aug. 7, 2004	Aug. 14, 2004	Aug. 21, 2004
2	3	4	5	6	7	
Amount	345.83	386.26	342.30	191.73	237.11	204.59

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Aug. 20, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	
Reserve Bank of India	—	—	—	—	—	—
Banks	—	14,675	27,237	41,912	-3,199	22,519
State Governments	6,514	1,080	—	7,594	-2,346	138
Others	462	8,108	6,134	14,704	41	447

22. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Aug. 20, 2004)	2003-2004 (Upto Aug. 22, 2003)	2003-2004	2004-2005 (Upto Aug. 20, 2004)	2003-2004 (Upto Aug. 22, 2003)	2003-2004
1	2	3	4	5	6	7
1. Total	69,000 \$	88,434	1,35,934	43,224 \$	56,316	88,807
of which :						
1.1 Devovement/Private Placement on RBI	217	5,000	21,500			
2. RBI's OMO Sales	725	17,203	41,849			
Purchases	—	—	—			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Aug. 13, 2004			For the Week Ended Aug. 20, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	83	4.9003	5.2115	1,181	5.0400	5.5046
2006-07	36	5.3435	5.6983	245	5.4075	5.7494
2007-08	210	5.6156	6.2049	190	5.9449	6.0730
2008-09	591	5.8966	6.4808	52	6.1828	6.9572
2009-10	655	5.9457	7.0084	570	6.2232	7.0082
2010-13	2,388	6.1094	7.0464	2,088	6.3871	7.2085
2013-14	188	6.3874	7.1122	126	6.6657	7.0965
Beyond 2014	8,880	4.5436	7.7238	5,725	5.0410	7.5035
2. State Government Securities	94	6.4600	7.2500	293	6.0876	7.2414
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	935	3.8562	5.2568	190	2.9329	4.8000
(b) 15 - 91 Days	2,946	4.4601	4.9950	1,058	4.5006	4.9703
(c) 92 - 182 Days	98	4.6400	5.0001	40	4.8001	4.9250
(d) 183 - 364 Days	232	4.6199	5.1500	177	4.9001	5.2000
II. RBI* : Sales	45			9		
:Purchase	—			—		
III.Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	15,963	3.00 (1)	5.75 (7)	8,665	1.65 (1)	4.85 (30)
2. State Govt. Securities	24	4.00 (1)	4.00 (1)	—	—	—
3. 91 Day Treasury Bills	3,271	3.75 (1)	5.50 (6)	2,299	2.00 (1)	4.50 (5)
4. 364 Day Treasury Bills	3,277	3.95 (1)	5.50 (3)	1,865	3.50 (1)	4.75 (4)
IV. RBI : Repo £^	32,665	4.50	—	98,410	4.50	—
: Reverse Repo !	5,000	6.00	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Annual subscription for 2004 Weekly Statistical Supplement is **Rs.400** (inclusive of postage) in India and **US\$ 50** abroad, inclusive of postage by air mail. Price per copy is **Rs.8**.

Printed and Published by **Muneesh Kapur** for the **Reserve Bank of India**, Mumbai - 400 001.
at **Onlooker Press Ltd.**, Raja Bahadur Compound, Hamam Street, Fort, Mumbai - 400 001.

Registration No. RN 43801/86
REGISTERED NO.
Tech/47-400/MBI/2003-05