

# 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003			2004		2003			2004				
		Aug. 22	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20+	Aug. 22	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		45.8600	46.3200	46.4100	46.3900	46.3500								
Euro		50.0100	57.2400	57.3400	57.3100	57.2100								
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	45.8600	46.3100	46.4000	46.3900	46.3400		2.1805	2.1589	2.1547	2.1556	2.1575		
	Selling	45.8700	46.3200	46.4100	46.4000	46.3500								
Pound Sterling	{ Buying	72.2700	85.2575	85.3425	84.8000	84.4975		1.3837	1.1723	1.1713	1.1788	1.1827		
	Selling	72.3100	85.3025	85.3750	84.8425	84.5375								
Euro	{ Buying	50.0325	57.1975	57.3225	57.3000	57.1825		1.9996	1.7470	1.7440	1.7449	1.7479		
	Selling	50.0675	57.2425	57.3500	57.3375	57.2150								
100 Yen	{ Buying	38.9300	41.8600	41.9950	42.2200	42.3225		257.00	238.83	238.00	236.72	236.22		
	Selling	38.9500	41.8875	42.0225	42.2400	42.3475								
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.66	3.24	3.23	3.30	3.24								
3-month		2.35	2.98	2.97	2.97	3.06								
6-month		1.92	2.70	2.74	2.74	2.83								

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

## Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.