

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crores)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement		Total Issue	Weighted Yield	Implicit	Cut-off	Amount Outstanding as on the Date Issued (Face Value)	
			Number	Total Face Value	Number	Total Face Value	PDs/S	RBI						
			Competitive	Non-Competitive	Competitive	Non-Competitive	(8+9+1)	Average						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2003-2004														
Jan.7	Jan.9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,9
2004-2005														
Mar. 31	Apr.2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,1
Jun.30	Jul.2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,2
Aug.18	Aug.21	2,000	75	3,721	90	47	2,000	90	—	—	2,090	98.80	4.8993	25,9

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.