

11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs *	RBI	Total Issue	Weighted Yield	Implicit Yield	Cut-off Price	Average Price	Amount Outstanding as on the Date of Issue
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Jan.7	Jan. 9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131
2004-2005														
Mar.31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul.9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Aug . 18	Aug 21	2,000	63	1,876	—	59	1,751	—	—	—	1,751	95.03	5.3852	35,122

* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note : Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.