

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	1998-99			1997-98		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	1998	1999		1997	1998	
	Mar. 27	Feb. 26	Mar. 28	Feb. 27		
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,52,047	27,969 (8.6)	2,78,401	3,13,456	35,054 (12.6)
A. Food Credit	12,485	17,336	4,851	7,597	12,868	5,271
B. Non-Food Credit	3,11,594	3,34,711	23,117 (7.4)	2,70,805	3,00,587	29,783 (11.0)
2. Investments £	31,912	46,877@	14,965	18,484	34,079+	15,595
A. Commercial Paper	2,045	4,894	2,849	664	5,472	4,808
B. Bonds/Debentures/Preference Shares issued by	28,381	39,894	11,513	16,652	27,139	10,487
a. Public Sector Undertakings	18,906	22,787	3,882	14,301	18,365	4,064
b. Private Corporate Sector	9,475	17,107	7,632	2,350	8,774	6,423
C. Equity Shares issued by PSUs and Private Corporate Sector	1,442	2,025	583	1,139	1,439	300
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	29	—
3. Bills rediscounted with Financial Institutions	229	585@@	356	1,029	622 ++	-407
4. Total of (1B + 2 + 3)	3,43,734	3,82,173	38,439	2,90,317	3,35,288	44,971

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto January 29, 1999. @@ : Upto December 31, 1998. + : Upto January 30, 1998. ++ : Upto December 31, 1997.

£ : In view of inadequate availability of latest data, the information about investments have been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.