

2. Foreign Exchange Reserves

Item	As on Aug. 27, 2004		Week		Variation over				Year	
					End-March2004		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,44,301	1,17,522	-6,808	-1,370	54,172	4,563	73,829	14,371	1,44,318	30,308
(a) Foreign Currency Assets	5,19,139	1,12,101	-6,755	-1,360*	52,924	4,653	73,907	14,484	1,40,310	29,477
(b) Gold	19,150	4,123	—	—	934	-75	-75	-92	2,410	495
(c) SDRs	7	1	—	—	-3	-1	-6	-2	-9	-2
(d) Reserve Position in the IMF**	6,005	1,297	-53	-10	317	-14	3	-19	1,607	338

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.