

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003			2004			2003			2004			Aug. 27
		Aug. 29	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 29	Aug. 23	Aug. 24	Aug. 25	Aug. 26		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b>						
		<b>(Based on Middle Rates)</b>												
U.S. Dollar		45.8500	46.2500	46.2900	46.3300	46.3500	46.3100							
Euro		49.9100	56.8700	56.2500	55.9800	55.9400	56.1300							
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{ Buying	45.8450	46.2400	46.2900	46.3200	46.3400	46.3100	2.1810	2.1622	2.1603	2.1584	2.1575	2.1594	
	Selling	45.8550	46.2500	46.3000	46.3300	46.3500	46.3200							
Pound Sterling	{ Buying	72.3525	84.0225	83.6650	83.1450	83.3000	83.4175	1.3826	1.1897	1.1954	1.2022	1.2012	1.1986	
	Selling	72.3925	84.0550	83.7100	83.1750	83.3325	83.4600							
Euro	{ Buying	49.9350	56.8700	56.2375	55.9825	55.9650	56.1375	2.0036	1.7584	1.7778	1.7864	1.7876	1.7816	
	Selling	49.9600	56.8975	56.2650	56.0000	56.0000	56.1575							
100 Yen	{ Buying	39.1575	42.3025	42.1175	42.2775	42.0325	42.3725	255.30	236.27	237.47	236.42	237.53	236.01	
	Selling	39.1750	42.3150	42.1400	42.3075	42.0600	42.3900							
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month		1.83	3.11	2.98	2.98	2.98	2.72							
3-month		1.05	2.94	2.89	2.81	2.80	2.68							
6-month		0.96	2.77	2.66	2.53	2.52	2.44							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.