

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs *	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield	Cut-off Price	Outstanding Amount as on the Date of Issue	
			Number	Total Face Value		Total Face Value								
				Com- petitive	Non- Com- petitive	Com- petitive								Non- Com- petitive
			12	13	14	15								
2003-2004														
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	500	98.96	4.2446	6,938	
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	500	98.95	4.3672	7,122	
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	2,000	98.90	4.4898	27,239	
Aug. 25	Aug. 27	2,000	87	7,680	—	13	2,000	—	—	2,000	98.84	4.6945	25,944	

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.