

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate 1	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
2	3	4	5	6	7	8	9	10	11	12	13		
Purchases													
Aug. 9, 2004	575	136	55	69	176	81	757	769	144	567	248	68	
Aug. 10, 2004	468	240	138	9	21	31	1,359	1,398	130	468	122	2	
Aug. 11, 2004	474	217	137	27	71	125	1,348	1,601	144	589	168	4	
Aug. 12, 2004	529	259	130	14	25	29	1,381	1,273	218	484	179	8	
Aug. 13, 2004	509	494	138	34	28	110	1,222	1,512	48	870	174	22	
Sales													
Aug. 9, 2004	608	206	53	61	173	102	733	807	60	558	206	60	
Aug. 10, 2004	440	337	206	7	23	34	1,155	1,442	82	463	119	3	
Aug. 11, 2004	658	231	123	26	66	116	1,231	1,582	63	601	150	—	
Aug. 12, 2004	545	251	241	17	30	29	1,379	1,199	200	517	185	4	
Aug. 13, 2004	514	225	462	33	40	112	1,089	1,375	57	863	259	8	

FCY : Foreign Currency.

INR : Indian Rupees.

+:Market closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.