

2. Foreign Exchange Reserves

Item	As on Sep. 3, 2004		Week		Variation over				Year	
					End-March2004		End-December 2003			
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,44,622	1,17,576	321	54	54,493	4,617	74,150	14,425	1,38,886	29,251
(a) Foreign Currency Assets	5,19,413	1,12,136	274	35*	53,198	4,688	74,181	14,519	1,35,161	28,494
(b) Gold	19,186	4,140	36	17	970	-58	-39	-75	2,128	420
(c) SDRs	7	1	—	—	-3	-1	-6	-2	-9	-2
(d) Reserve Position in the IMF**	6,016	1,299	11	2	328	-12	14	-17	1,606	339

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.