

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency 1	2	2003		2004			2003		2004			Sep. 3 14	
		Sep. 5 3	Aug. 30 4	Aug. 31 5	Sep. 1 6	Sep. 2 7	Sep. 3 8	Sep. 5 9	Aug. 30 10	Aug. 31 11	Sep. 1 12		Sep. 2 13
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@					
								(Based on Middle Rates)					
U.S. Dollar		45.9400	46.3400	46.3400	46.3300	46.3500	46.3200						
Euro		50.3100	55.6800	56.0000	56.3900	56.4300	56.3600						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{	45.9250	46.3350	46.3400	46.3200	46.3400	46.3050	2.1768	2.1580	2.1580	2.1584	2.1575	2.1589
	{	45.9350	46.3450	46.3500	46.3300	46.3500	46.3150						
Pound Sterling	{	72.7950	82.8550	83.2400	83.3025	83.0225	82.8500	1.3731	1.2060	1.2009	1.2000	1.2040	1.2064
	{	72.8350	82.8975	83.2825	83.3425	83.0650	82.8850						
Euro	{	50.2875	55.6625	55.9750	56.3750	56.4100	56.3400	1.9877	1.7960	1.7857	1.7734	1.7721	1.7743
	{	50.3175	55.7025	56.0050	56.4125	56.4400	56.3650						
100 Yen	{	39.3025	41.9975	42.2375	42.4100	42.3125	42.1825	254.31	238.13	236.73	235.77	236.24	236.97
	{	39.3275	42.0250	42.2600	42.4275	42.3400	42.2050						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		1.83	2.72	2.72	2.56	2.46	2.35						
3-month		1.04	2.65	2.63	2.49	2.37	2.29						
6-month		1.18	2.44	2.35	2.22	2.14	1.92						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.