

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

		REPO						REVERSE REPO					Net injection(+)	Outstanding
LAF Date	Repo period (Day(s))	Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)	absorption (-) of liquidity (11-6)	Amount @	
		Number	Amount	Number	Amount		Number	Amount	Number	Amount				
1 Aug. 30, 2004	1	49	30,720	49	30,720	4.50	—	—	—	—	—	-30,720	14	
	7	15	5,275	15	5,275	4.50	—	—	—	—	—	-5,275	44,305	
Aug. 31, 2004	1	51	34,490	51	34,490	4.50	—	—	—	—	—	-34,490		
	7	14	2,410	14	2,410	4.50	—	—	—	—	—	-2,410	48,635	
Sep. 1, 2004	1	55	31,820	55	31,820	4.50	—	—	—	—	—	-31,820		
	7	9	1,465	9	1,465	4.50	—	—	—	—	—	-1,465	45,670	
Sep. 2, 2004	1	55	35,850	55	35,850	4.50	—	—	—	—	—	-35,850		
	7	11	1,290	11	1,290	4.50	—	—	—	—	—	-1,290	49,015	
Sep. 3, 2004	3	49	28,430	49	28,430	4.50	—	—	—	—	—	-28,430		
	7	8	945	8	945	4.50	—	—	—	—	—	-945	41,570	

@:Net of overnight reverse repo. Includes 1-day, 7-day and 14-day repo.

' — ': No bid was received in the auction.