

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement PDs/SDs *	Total on RBI Issue	Weighted Yield	Implicit Average Price	Cut-off Price	Outstanding as on the Date of Issue	(Rs. crore) Amount
				Total Face Value	Number	Total Face Value	Number							
				Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive					(per (Face Value) cent)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 1	Sep. 3	2,000	58	5,960	250	28	2,000	250	—	—	2,250	98.86	4.6126	25,937

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes

1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.