

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 16, 2004	657	153	58	24	87	88	1,160	999	86	719	170	7
Aug. 17, 2004	509	156	74	15	73	64	943	982	36	631	117	5
Aug. 18, 2004	513	119	59	18	39	39	1,214	662	35	470	115	18
Aug. 19, 2004	450	227	63	25	72	147	955	1,131	139	492	193	5
Aug. 20, 2004	58	13	1	1	—	1	37	16	6	60	13	1
Sales												
Aug. 16, 2004	577	205	196	38	91	123	1,087	940	64	690	175	1
Aug. 17, 2004	407	211	110	18	67	89	1,040	941	22	599	172	1
Aug. 18, 2004	479	165	120	18	28	52	1,131	772	38	524	177	7
Aug. 19, 2004	438	196	98	22	80	145	997	994	183	506	149	4
Aug. 20, 2004	44	20	3	1	—	—	46	15	6	45	14	—

FCY : Foreign Currency.

INR : Indian Rupees.

+:Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.