

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003			2004			2003			2004			
1	2	Sep. 12 3	Sep. 6 4	Sep. 7 5	Sep. 8 6	Sep. 9 7	Sep. 10 8	Sep. 12 9	Sep. 6 10	Sep. 7 11	Sep. 8 12	Sep. 9 13	Sep. 10 14	
RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		45.7800	46.3200	46.3700	46.3400	46.3000	46.2700							
Euro		51.1800	55.8500	56.0400	55.9400	56.4100	56.5600							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{ Buying	45.7600	46.3150	46.3600	46.3300	46.2950	46.2600	2.1844	2.1589	2.1566	2.1580	2.1598	2.1612	
	Selling	45.7700	46.3250	46.3700	46.3400	46.3050	46.2700							
Pound Sterling	{ Buying	72.9650	82.2425	82.6875	82.1375	82.6925	82.7000	1.3699	1.2160	1.2091	1.2171	1.2091	1.2087	
	Selling	72.9950	82.2875	82.7275	82.1700	82.7375	82.7450							
Euro	{ Buying	51.1500	55.8375	56.0300	55.9250	56.3975	56.5475	1.9539	1.7905	1.7844	1.7876	1.7727	1.7680	
	Selling	51.1750	55.8625	56.0625	55.9600	56.4225	56.5750							
100 Yen	{ Buying	39.0800	41.9625	42.2350	42.3100	42.3200	42.0350	255.68	238.27	236.64	236.40	236.23	237.74	
	Selling	39.1075	41.9925	42.2650	42.3350	42.3425	42.0600							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		1.57	2.38	2.55	2.52	2.46	2.41							
3-month		1.05	2.26	2.35	2.33	2.18	2.09							
6-month		1.27	1.96	2.05	2.03	1.84	1.75							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes** 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.