

1. Reserve Bank of India

(Rs. crore)

Item	1998		1999		Variation over	
	Mar. 6	Feb. 26	Mar. 5	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,49,456	1,69,969	1,73,712	3,743	24,256	
Notes issued	1,49,478	1,70,004	1,73,742	3,738	24,264	
Notes held in Banking Department	21	36	30	-6	9	
Deposits :						
Central Government	50	50	50	—	—	
State Governments	11	11	11	—	—	
Scheduled Commercial Banks	59,754	69,884	70,298	414	10,544	
Scheduled State Co-operative Banks	576	723	739	16	163	
Other Banks	951	1,151	1,153	2	202	
Others	4,266	5,388	5,101	-287	835	
Other liabilities	47,972	61,931	66,887	4,956	18,915	
TOTAL LIABILITIES/ASSETS	2,63,036	3,09,107	3,17,951	8,844	54,915	
Foreign currency assets ⁽¹⁾	94,852	1,18,062	1,18,511	449	23,659	
Gold coin and bullion ⁽²⁾	13,412	12,618	12,624	6	-788	
Rupee securities (including treasury bills)	1,28,650	1,47,797	1,47,628	-169	18,978	
Loans and advances:						
Central Government	5,225	4,838	6,853	2,015	1,628	
State Governments	1,083	1,684	2,965	1,281	1,882	
NABARD	4,943	5,334	5,328	-6	385	
Scheduled Commercial Banks	29	4,730	6,848	2,118	6,819	
State Co-operative Banks	2	11	11	—	9	
Industrial Development Bank of India	2,267	2,000	2,000	—	-267	
Export-Import Bank of India	807	752	752	—	-55	
Others	3,599	4,359	7,411	3,052	3,812	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,717	2,916	2,916	—	199	
Other assets	5,451	4,006	4,105	99	-1,346	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Mar. 12, 1999		Week		End- March 1998		End- December 1998		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,31,173	30,920	4	76	15,268	1,553	3,319	864	21,215	3,100
of which :										
(a) Foreign Currency Assets	1,18,515	27,941	4	76	16,008	1,966	3,822	983	22,024	3,554
(b) Gold	12,624	2,971	—	—	-770	-420	-184	-44	-788	-447
(c) SDRs	34	8	—	—	30	7	-319	-75	-21	-4

Note : 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

<i>Item</i>	Outstanding	Variation over			
	as on 1999 Feb. 26#	Fortnight	Financial year so far		Year
1	2	3	4	5	6
Liabilities to the Banking System					
Demand and time deposits from banks	29,672	167	3,696	5,990	8,580
Borrowings from Banks ⁽¹⁾	13,190	2,494	3,029	6,030	6,902
Other demand and time liabilities ⁽²⁾	750	-65	1,132	-695	-921
Liabilities to Others					
Aggregate deposits	6,95,207@	3,489	74,715	89,797	1,14,893
		(0.5)	(14.8)	(14.8)	(19.8)
Demand	1,02,233	660	405	-280	11,218
Time	5,92,974@	2,829	74,310	90,077	1,03,675
Borrowings ⁽³⁾	1,825	-150	475	546	414
Other demand and time liabilities	50,618	2,826	4,289	10,864	12,076
Borrowings from Reserve Bank	4,730	-1,379	-162	4,335	4,332
Cash in hand and Balances with Reserve Bank	73,883	-1,797	8,841	12,577	11,847
Cash in hand	3,998	40	327	390	324
Balances with Reserve Bank	69,884	-1,837	8,514	12,186	11,523
Assets with the Banking System					
Balance with other Banks ⁽⁴⁾	11,879	-117	1,554	327	1,956
Money at call and short notice	18,226	3,682	26	9,365	10,241
Advances to banks	1,816	50	219	-347	-280
Other assets	1,408	25	-17	-258	-263
Investments⁽⁵⁾	2,52,569	2,901	24,196	33,864	37,859
		(1.2)	(12.7)	(15.5)	(17.6)
Government securities	2,21,038	2,850	23,407	34,081	38,741
Other approved securities	31,531	51	789	-218	-883
Bank Credit	3,52,047	2,297	35,054	27,968	38,592
		(0.7)	(12.6)	(8.6)	(12.3)
Food Credit	17,336	224	5,271	4,851	4,468
Non-food credit	3,34,711	2,074	29,783	23,117	34,123
Loans, cash-credit and overdrafts	3,22,793	2,046	33,729	28,058	37,441
Inland bills- purchased	4,479	23	163	-181	129
discounted ⁽⁶⁾	9,601	120	911	-167	85
Foreign bills-purchased	8,060	-41	44	130	366
discounted	7,115	149	207	130	570
Cash-Deposit Ratio	10.63				
Investment-Deposit Ratio	36.33				
Credit-Deposit Ratio	50.64				

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 11.9 per cent and 16.7 per cent, respectively.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Note: Figures in brackets denote percentage variations in the relevant period.

4. Interest Rates

(Per cent per annum)

Item / week ended	1998			1999		
	Mar. 6	Feb. 5	Feb. 12	Feb. 19	Feb. 26	Mar. 5
1	2	3	4	5	6	7
Bank Rate	11.00	9.00	9.00	9.00	9.00	
I.D.B.I. ¹	14.50	14.00	14.00	14.00	14.00	
Prime Lending Rate ²	14.00	12.75-13.00	12.75-13.00	12.75-13.00	12.75-13.00	12.00
Deposit Rate ³	10.00-12.00	9.00-11.50	9.00-11.50	9.00-11.50	9.00-11.50	9.00
Call Money Rate (Low / High) ⁴	7.00/9.35	8.65/9.40	7.00/ 9.60	8.75/9.50	7.15/9.75	7.50

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

Item	1998-99			1997-98		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	1998 Mar. 27	1999 Feb. 26		1997 Mar. 28	1998 Feb. 27	
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,52,047	27,969 (8.6)	2,78,401	3,13,456	35,054 (12.6)
A. Food Credit	12,485	17,336	4,851	7,597	12,868	5,271
B. Non-Food Credit	3,11,594	3,34,711	23,117 (7.4)	2,70,805	3,00,587	29,783 (11.0)
2. Investments	31,912	47,448@	15,536	18,484	33,099+	14,616
A. Commercial Paper	2,045	4,677	2,632	664	4,439	3,775
B. Bonds/Debentures/Preference Shares issued by	28,381	40,476	12,095	16,652	27,182	10,530

a. Public Sector Undertakings	18,906	22,898	3,992	14,301	18,344	4,043
b. Private Corporate Sector	9,475	17,578	8,103	2,350	8,837	6,487
C. Equity Shares issued by PSUs and Private Corporate Sector	1,442	2,231	789	1,139	1,449	311
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	29	—
3. Bills rediscounted with Financial Institutions	229	792@@	563	1,029	562 ++	-467
4. Total of (1B + 2 + 3)	3,43,734	3,82,950	39,216	2,90,317	3,34,249	43,931

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto February 12, 1999. @@ : Upto January 31, 1999. + : Upto February 13, 1998. ++ : Upto January 31, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1998			1999			1998			1999			Ma
	Mar. 12	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 12	Mar. 8	Mar. 9	Mar. 10	Mar. 11		
1	2	3	4	5	6	7	8	9	10	11	12	13	
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
39.5100 42.5000 42.4700 42.4400 42.4500 42.4300						(Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	39.4900	42.4950	42.4600	42.4350	42.4400	42.4300	2.5310	2.3529	2.3546	2.3563	2.3557	2.
	Selling	39.5000	42.5050	42.4700	42.4450	42.4500	42.4400						
Pound Sterling	{ Buying	65.0625	68.0900	68.3950	68.5925	69.0125	69.3050	1.5358	1.4677	1.4613	1.4575	1.4484	1.
	Selling	65.1000	68.1475	68.4525	68.6300	69.0700	69.3650						
Euro	{ Buying	50.4400 \$	46.0400	46.2975	46.1875	46.5050	46.7325	1.9798 \$	2.1719	2.1588	2.1637	2.1494	2.
	Selling	50.5800 \$	46.0700	46.3275	46.2300	46.5375	46.7600						
100 Yen	{ Buying	30.5650	34.9375	35.0175	35.0150	35.4225	35.3375	326.88	286.68	285.39	285.62	282.14	28
	Selling	30.5975	34.9550	35.0550	35.0475	35.4600	35.3600						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		11.24	7.06	6.50	6.79	6.78	7.07						
3-month		10.83	7.06	6.97	7.07	6.97	7.07						
6-month		10.88	7.11	7.02	7.02	6.97	7.07						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 2nd 1998.

\$: These rates are as on January 4, 1999.

Note : 1. The unified exchange rate system came into force on March 1, 1993

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

3. The market was closed on March 13, 1998.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Financial year so far				Year			
	1998 Mar. 31#	1999 Feb. 26#	Fortnight Amount	%	1997-98 Amount	%	1998-99 Amount	%	1998-99 Amount	%
1	2	3	4	5	6	7	8	9	10	11
M ₃	8,25,389	9,45,506	1,383	0.1	94,207	13.4	1,20,116	14.6	1,49,450	18

Components (i+ii+iii+iv)

(i) Currency with the Public	1,45,182	1,68,019	-2,184	-1.3	12,748	9.7	22,837	15.7	23,184	16
(ii) Demand deposits with banks	1,18,435	1,17,914	724	0.6	-92	-0.1	-521	-0.4	12,672	12
(iii) Time deposits with banks	5,58,167	6,56,347	2,714	0.4	82,077	17.8	98,180	17.6	1,13,036	20
(iv) "Other" deposits with Reserve Bank	3,604	3,225	130		-527		-380		557	
Sources (i+ii+iii+iv-v)										
(i) Net bank credit to Government (a+b)	3,30,619	3,86,820	148	—	32,982	11.4	56,201	17.0	65,218	20
(a) Reserve Bank	1,35,160	1,54,369	-2,699		6,311		19,209		23,878	
(b) Other Banks	1,95,460	2,32,451	2,847		26,671		36,991		41,341	
(ii) Bank credit to commercial sector (a+b)	4,32,190	4,65,129	1,465	0.3	44,298	11.8	32,939	7.6	44,523	10
(a) Reserve Bank	8,186	8,504	-993		1,670		319		587	
(b) Other Banks	4,24,004	4,56,624	2,458		42,628		32,620		43,936	
(iii) Net foreign exchange assets of banking sector	1,26,569	1,41,342	431	0.3	13,116	12.4	14,772	11.7	22,730	19
(iv) Government's currency liabilities to the public	3,120	3,561	—		386		441		256	
(v) Banking sector's net non-monetary liabilities other than time deposits	67,110	51,346	661		-3,426		-15,764		-16,723	
of which : Net non-monetary liabilities of R.B.I.	43,219	59,932	-776		8,579		16,713		16,169	

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 16.5 per cent.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Week		Financial year so far				Year	
	1998 Mar. 31#	1999 Mar. 5#	Amount	%	1997-98 Amount	%	1998-99 Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,26,233	2,52,400	3,888	1.6	16,392	8.2	26,167	11.6	36,023	16
Components (i+ii+iii)										
(i) Currency in circulation	1,50,823	1,77,273	3,743	2.2	15,544	11.3	26,449	17.5	24,512	16
of which : cash with banks	5,641	..								
(ii) Bankers' deposits with RBI	71,806	72,190	432	0.6	1,706	2.9	385	0.5	10,910	17
(iii) "Other" deposits with RBI	3,604	2,937	-288		-858		-667		602	
Sources (i+ii+iii+iv-v)										
(i) Net RBI credit to Government	1,35,160	1,57,488	3,119	2.0	10,772	8.7	22,328	16.5	22,535	16
of which : to Centre	1,33,617	1,54,534	1,838		13,179		20,917		20,653	

(ii) RBI credit to banks & comm. sector	15,282	25,015	5,163	26.0	862	6.5	9,733	63.7	10,901	77
o/w : to banks (includes NABARD)	7,096	13,483	2,136		-808		6,386		7,286	
(iii) Net foreign exchange assets of RBI	1,15,890	1,31,118	455	0.3	13,437	14.2	15,227	13.1	22,864	21
(iv) Govt.'s currency liabilities to the public	3,120	3,561	—		386		441		256	
(v) Net non-monetary liabilities of RBI	43,219	64,781	4,849		9,065		21,562		20,533	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs)										
Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
1	2	3	4	5	6	7	8	9	10	
Apr. 3, '98	Apr. 4, '98	100	100	-	-	100	99.72	7.3004		
Jul. 3, '98	Jul. 4, '98	100	100	-	-	100	99.77	5.9938		
Oct. 9, '98	Oct. 10, '98	500	500	-	-	500	99.67	8.8702		
Jan. 1, '99	Jan. 2, '99	100	100	-	-	100	99.65	9.1320		
Mar. 5, '99	Mar. 6, '99	100	100	-	400	500	99.68	8.3467		
Mar. 12, '99	Mar. 13, '99	100	100	-	200	300	99.70	7.8235		

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)										
Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
1	2	3	4	5	6	7	8	9	10	
Apr. 3, '98	Apr. 4, '98	100	10	90	25	125	98.20	7.3320	1,525	
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,460	
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,151	
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	97.67	9.5423	5,670	
Mar. 5, '99	Mar. 6, '99	100	100	—	40	140	97.85	8.7890	2,165	
Mar. 12, '99	Mar. 13, '99	100	100	—	—	100	97.86	8.7472	1,865	

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Total Issue (4+5) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797	14,335
Jul. 1, '98	Jul. 3, '98	100	—	100	100	92.61	7.9797	10,153 @
Oct. 7, '98	Oct. 9, '98	400	400	—	400	90.36	10.7174	5,827
Jan. 13, '99	Jan. 15, '99	750	750	—	750	90.52	10.4972	6,519
Feb. 24, '99	Feb. 26, '99	750	480	270	750	90.43	10.6195	8,750
Mar. 10, '99	Mar. 12, '99	750	750	—	750	90.90	10.0715	9,500

@ : No bid was accepted.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding#	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Jan. 2, 1998	6,876	811	6.50 — 11.75
Apr. 10, 1998	14,584	627	8.25 — 24.00
Jul. 17, 1998	7,287	807	8.00 — 12.50
Oct. 9, 1998	6,132	786	7.75 — 13.50
Oct. 23, 1998	6,214	639	8.25 — 13.00
Nov. 6, 1998	5,858	385	8.25 — 13.63

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Apr. 15, 1998	1,030	338	11.75 — 18.00
Jul. 15, 1998	3,912	772	8.20 — 13.50
Oct. 15, 1998	4,803	1,101	9.50 — 13.40
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Feb. 15, 1999	5,151	972	10.15 — 12.75
Feb. 28, 1998	5,368	762	10.20 — 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998		1999		Percentage Variation over		
		Feb. 28	Jan. 2*	Feb. 27#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	336.3	355.2	354.0	—	—	5.0	5
Primary Articles	32.30	348.2	382.3	381.0	-0.3	-0.6	9.5	9
(i) Fruits and Vegetables	4.09	350.2	418.8	411.4	0.1	-0.6	12.9	17
Fuel, Power, Light and Lubricants	10.66	379.9	382.1	376.2	—	0.6	-2.1	-1
Manufactured Products	57.04	321.4	334.8	334.5	0.1	0.3	3.8	4
(i) Sugar, Khandsari and Gur	4.06	304.4	296.7	291.1	0.6	-0.4	-3.7	-4
(ii) Edible Oils	2.45	302.3	364.6	351.3	-0.6	-0.4	14.3	16
(iii) Cement, Lime & Plaster	0.92	277.6	300.9	293.9	-0.3	-0.6	7.5	5
(iv) Iron & Steel	2.44	320.5	314.7	314.7	—	-0.9	-1.7	-1

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1998			1999		
	Mar. 12	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,716.50	3,732.10	3,784.11	3,743.37	3,673.51	3,702.81
S & P CNX NIFTY (3.11.1995=1000)	1,077.50	1,072.10	1,078.35	1,078.85	1,059.60	1,072.65

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

16a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Sep. 25, '98	Oct. 9, '98	Oct. 23, '98	Nov. 6, '98	Nov. 20, '98	Dec. 4, '98	Dec. 18, '98
1	2	3	4	5	6	7	8
1. Banks							
a) Borrowing	9,158	8,947	9,287	8,876	7,942	7,348	8,253
b) Lending	5,444	6,211	6,702	7,213	8,861	7,568	7,147
2. Primary Dealers							
a) Borrowing	3,824	5,059	4,892	4,525	5,461	5,808	5,564
b) Lending	1,195	1,092	1,433	801	1,413	1,717	1,498
3. Non-Bank Institutions							
a) Lending	4,760	4,446	3,952	3,614	3,538	3,495	4,509

16b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Feb. 5, '99	Feb. 12, '99	Feb. 19, '99	Feb. 26, '99	Mar. 5, '99	Mar. 12, '99
1	2	3	4	5	6	7
I. Outright Transactions						
a. Govt. of India Dated Securities	9,458	5,243	4,121	3,780	10,432	15,100
b. State Government Securities	54	160	41	53	27	17
c. 14 - Day Treasury Bills	170	153	295	249	293	233
d. 91 - Day Treasury Bills	931	759	1,120	735	392	439

e.364 - Day Treasury Bills	625	898	666	46	1,080	1,010
II. RBI*	1,641	437	124	535	717	2,203

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/ INR		Forward Cancel- lation	FCY/ FCY			FCY / INR		FCY/FCY			
	Spot	Forward		Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 1, 1999	465	97	39	35	40	44	607	972	185	397	188	3
Mar. 2, 1999+												
Mar. 3, 1999	346	93	48	27	33	31	670	752	112	367	201	2
Mar. 4, 1999	256	166	15	19	58	40	463	940	140	395	218	3
Mar. 5, 1999	225	78	34	12	47	33	348	701	89	355	196	
Sales												
Mar. 1, 1999	431	202	31	17	41	53	572	1,007	184	420	191	3
Mar. 2, 1999+												
Mar. 3, 1999	262	224	49	15	33	26	612	768	123	365	190	2
Mar. 4, 1999	250	190	20	15	59	37	434	968	140	430	229	3
Mar. 5, 1999	237	83	19	8	47	26	336	711	97	358	191	

FCY : Foreign Currency

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

+ : Market closed.

16d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Feb. 6, '99	Feb. 13, '99	Feb. 20, '99	Feb. 27, '99	Mar. 6, '99	Mar. 13, '99
	2	3	4	5	6	7
Amount	14.57	2.32	47.52	4.39	7.65	36.34

Source: National Stock Exchange of India Ltd.

17. Bullion Prices (Spot)

1998

1999

<i>Item</i>	<i>As on Friday</i>	<i>Mar. 13</i>	<i>Feb. 12</i>	<i>Feb. 19</i>	<i>Feb. 26</i>	<i>Mar. 5</i>	<i>Mar. 12</i>
1	2	3	4	5	6	7	8
Standard Gold	Opening	3,995	4,350	4,350	4,360	4,360	4,390
(Rs. per 10 grams)	Closing	3,990	4,350	4,350	4,375	4,360	4,400
Silver (999.0 fineness)	Opening	8,570	8,215	8,235	8,340	8,000	7,995
(Rs. per kilogram)	Closing	8,575	8,285	8,300	8,375	8,000	7,955

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

18. Government of India : Treasury Bills Outstanding (Face Value)

<i> Holders</i>	<i> March 12, 1999</i>					<i> Variation in Total Treasury Bills</i>	
	<i> Treasury Bills of Different Maturities</i>				<i> Total</i>	<i> Over the</i>	<i> Over End</i>
	<i> 14 Day</i>	<i> 14 Day</i>	<i> 91 Day</i>	<i> 364 Day</i>			
	<i> (Auction)</i>	<i> (Intermediate)</i>	<i> (Auction)</i>	<i> (Auction)</i>	<i> (2+3+4+5)</i>	<i> Week</i>	<i> March</i>
1	2	3	4	5	6	7	8
Reserve Bank of India	-	-	255	205	460	-65	-167
Banks	106	-	1,291	6,618	8,016	209	-5,305
State Governments	400	3,740	-	-	4,140	160	-3,744
Others	94	392	620	2,677	3,781	322	-233

19. Government of India : Long and Medium Term Borrowings -- 1998-99

<i> Gross Amount Raised upto</i>	<i> Net Amount Raised</i>			
	<i> March 12, 1999</i>	<i> Repayments upto March 12, 1999</i>	<i> 1998-99 (upto March 12, 1999)</i>	<i> 1997-98 (upto March 13, 1998)</i>
	1	2	3	4
Total	83,753	14,803	68,950	27,488

20. Secondary Market Transactions in Government Securities (Face Value)@

<i> Items</i>	<i> For the Week Ended March 5, 1999</i>			<i> For the Week Ended March 12, 1999</i>		
	<i> Amount</i>	<i> YTM (%PA)</i>	<i> Indicative</i>	<i> Amount</i>	<i> YTM (%PA)</i>	<i> Indicative</i>
	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities Maturing in the year 1998-99	-	-	-	-	-	-
1999-00	397	8.3132	10.7586	334	6.0637	11.6947

2000-01	1,169	10.5553	11.2510	1,052	8.8981	11.1919
2001-02	1,322	11.1087	11.5022	989	10.9125	11.2362
2002-03 \$	526	11.0980	11.6844	514	11.1950	12.2813
2003-04	732	11.3894	11.9155	832	11.3268	12.3077
2004-07	394	11.5820	12.1931	1,244	11.5092	12.5602
2007-08	256	11.9402	12.2647	72	11.8883	12.6189
Beyond 2008	420	11.9930	12.3082	2,513	11.4717	12.5179
2. State Government Securities	13	12.0820	12.9323	9	12.0420	12.4953
3. 14 Day Treasury Bills	147	7.0826	13.3006	117	6.7323	8.9930
4. 91 Day Treasury Bills	196	7.2288	9.4740	220	6.2287	8.7258
5. 364 Day Treasury Bills	540	8.6265	10.5709	505	8.8256	9.9726
II. RBI* : Sales	717			2,203		
: Purchases	-			-		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,304	7.90 (1)	11.00 (14)	1,907	6.80 (1)	9.00 (14)
2. 14 Day Treasury Bills	-	-	-	-	-	-
3. 91 Day Treasury Bills	-	-	-	-	-	-
4. 364 Day Treasury Bills	21	9.45 (14)	9.60 (14)	61	7.75 (3)	8.25 (3)
IV. RBI : Repo £	1,604	6.00	8.00	121	6.00	-
: Reverse Repo £	290	8.00	-	159	8.00	-

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* RBI's sales and purchases include transactions in other offices also.

£ Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available.- = Nil/Negligible. # = Provisional.

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