5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. cror

Item	1998-99			1997-98		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variatio (6) - (
	1998 Mar. 27	1999 Feb. 26		1997 Mar. 28	1998 Feb. 27	
1	2	3	4	5	6	
1. **Bank Credit**	**3,24,079**	**3,52,047**	**27,969** (8.6)	**2,78,401**	**3,13,456**	**35,0** (12.
A. Food Credit	12,485	17,336	4,851	7,597	12,868	5,2
B. Non-Food Credit	3,11,594	3,34,711	23,117 (7.4)	2,70,805	3,00,587	29,7 (11.
2. **Investments**	**31,912**	**47,448**@	**15,536**	**18,484**	**33,099**+	**14,6**
A. Commercial Paper	2,045	4,677	2,632	664	4,439	3,7
B. Bonds/Debentures/Preference Shares issued by	28,381	40,476	12,095	16,652	27,182	10,5
a. Public Sector Undertakings	18,906	22,898	3,992	14,301	18,344	4,0
b. Private Corporate Sector	9,475	17,578	8,103	2,350	8,837	6,4
C. Equity Shares issued by PSUs and Private Corporate Sector	1,442	2,231	789	1,139	1,449	3
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	29	
3. **Bills rediscounted with Financial Institutions**	**229**	**792**@@	**563**	**1,029**	**562** ++	**-4**
4. Total of (1B + 2 + 3)	3,43,734	3,82,950	39,216	2,90,317	3,34,249	43,9

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto February 12, 1999. @@ : Upto January 31, 1999. + : Upto February 13, 1998. ++ : Upto January 31, 1998.

Note : 1. Figures in brackets are percentage variations.
2. Data on Investments are provisional and tentative.