

8. Reserve Money : Components and Sources

(Rs. c)

| <i>Item</i> | Outstanding as on | | Variation over | | | | | | |
|---|----------------------|-----------------|----------------|------------|-----------------------|------------|---------------|-------------|----------------|
| | 1998 | 1999 | Week Amount | % | Financial year so far | | 1998-99 | | Year Amount |
| | Mar. 31# | Mar. 5# | | | 1997-98 | % | Amount | % | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Reserve Money | 2,26,233 | 2,52,400 | 3,888 | 1.6 | 16,392 | 8.2 | 26,167 | 11.6 | 36,023 |
| Components (i+ii+iii) | | | | | | | | | |
| (i) Currency in circulation | 1,50,823 | 1,77,273 | 3,743 | 2.2 | 15,544 | 11.3 | 26,449 | 17.5 | 24,512 |
| of which : cash with banks | 5,641 | .. | | | | | | | |
| (ii) Bankers' deposits with RBI | 71,806 | 72,190 | 432 | 0.6 | 1,706 | 2.9 | 385 | 0.5 | 10,910 |
| (iii) "Other" deposits with RBI | 3,604 | 2,937 | -288 | | -858 | | -667 | | 602 |
| Sources (i+ii+iii+iv-v) | | | | | | | | | |
| (i) Net RBI credit to Government | 1,35,160 | 1,57,488 | 3,119 | 2.0 | 10,772 | 8.7 | 22,328 | 16.5 | 22,535 |
| of which : to Centre | 1,33,617 | 1,54,534 | 1,838 | | 13,179 | | 20,917 | | 20,653 |
| (ii) RBI credit to banks & comm. sector | 15,282 | 25,015 | 5,163 | 26.0 | 862 | 6.5 | 9,733 | 63.7 | 10,901 |
| o/w : to banks (includes NABARD) | 7,096 | 13,483 | 2,136 | | -808 | | 6,386 | | 7,286 |
| (iii) Net foreign exchange assets of RBI | 1,15,890 | 1,31,118 | 455 | 0.3 | 13,437 | 14.2 | 15,227 | 13.1 | 22,864 |
| (iv) Govt.'s currency liabilities to the public | 3,120 | 3,561 | — | | 386 | | 441 | | 256 |
| (v) Net non-monetary liabilities of RBI | 43,219 | 64,781 | 4,849 | | 9,065 | | 21,562 | | 20,533 |