

2. Foreign Exchange Reserves

Item	Variation over											
	As on Sep. 17, 2004			Week		End-March 2004		End-December 2003			Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11		
Total Reserves	5,42,656	1,18,359	-4,543	104	52,527	5,400	72,184	15,208	1,30,540	28,625		
(a) Foreign Currency Assets	5,17,509	1,12,919	-4,489	103*	51,294	5,471	72,277	15,302	1,27,876	28,087		
(b) Gold	19,186	4,140	—	—	970	-58	-39	-75	2,128	420		
(c) SDRs	6	1	-1	—	-4	-1	-7	-2	-10	-3		
(d) Reserve Position in the IMF**	5,955	1,299	-53	1	267	-12	-47	-17	546	121		

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.