

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003			2004			2003			2004		
		Sep. 19	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 19	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		45.9300	46.2200	46.0300	45.8000	45.9500	45.8300						
Euro		51.7400	56.7200	56.5100	56.0300	55.8500	55.8900						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	45.9300	46.2150	46.0200	45.7800	45.9400	45.8300	2.1772	2.1636	2.1725	2.1834	2.1763	2.1820
	Selling	45.9400	46.2250	46.0300	45.7900	45.9500	45.8400						
Pound Sterling	{ Buying	74.1950	83.0025	82.8050	82.1075	81.6900	82.2475	1.3462	1.2044	1.2073	1.2179	1.2238	1.2155
	Selling	74.2350	83.0425	82.8450	82.1425	81.7350	82.2875						
Euro	{ Buying	51.6750	56.7000	56.4950	56.0450	55.8350	55.8675	1.9327	1.7630	1.7696	1.7848	1.7905	1.7892
	Selling	51.7100	56.7275	56.5200	56.0800	55.8575	55.9025						
100 Yen	{ Buying	39.8225	42.1975	41.8925	41.7425	41.7475	41.8125	250.98	236.87	238.50	239.33	239.39	239.21
	Selling	39.8325	42.2375	41.9225	41.7725	41.7800	41.8325						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		1.20	2.47	1.96	2.23	2.38	2.49						
3-month		1.18	2.12	1.43	1.83	1.92	2.05						
6-month		1.18	1.75	1.24	1.57	1.65	1.75						

@: These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.