

8. Reserve Money : Components and Sources

(Rs. crore)

| Item 1 | Outstanding as on | | | | Variation over | | | | | | | |
|--|-------------------|-----------------|---------------|-------------|-----------------------|-------------|----------------|-------------|---------------|------------|---------------|-------------|
| | 2004 | | Week | | Financial year so far | | | | Year-on-year | | | |
| | Mar. 31 | Sep. 17# | Amount | % | 2003-2004 | | 2004-2005 | | 2003 | | 2004 | |
| | 2 | 3 | 4 | 5 | Amount | % | Amount | % | Amount | % | Amount | % |
| Reserve Money | 4,36,512 | 4,23,264 | -4,042 | -0.9 | -1,893 | -0.5 | -13,248 | -3.0 | 31,257 | 9.3 | 56,096 | 15.3 |
| Components (i+ii+iii) | | | | | | | | | | | | |
| (i) Currency in circulation | 3,27,028 | 3,37,150 | -1,395 | -0.4 | 11,928 | 4.2 | 10,122 | 3.1 | 34,694 | 13.4 | 42,749 | 14.5 |
| (ii) Bankers' deposits with RBI | 1,04,365 | 81,826 | -2,473 | -2.9 | -14,238 | -17.1 | -22,539 | -21.6 | -3,618 | -5.0 | 12,718 | 18.4 |
| (iii) "Other" deposits with RBI | 5,119 | 4,288 | -173 | | 417 | | -831 | | 181 | | 629 | |
| Sources (i+ii+iii+iv-v) | | | | | | | | | | | | |
| (i) Net RBI credit to Government of which : to Centre | 44,907 | 4,585 | -3,064 | -40.1 | -57,597 | -47.7 | -40,322 | -89.8 | -65,105 | -50.8 | -58,497 | -92.7 |
| (ii) RBI credit to banks & comm. sector | 7,481 | 3,756 | -542 | -12.6 | -4,089 | -40.1 | -3,725 | -49.8 | -3,236 | -34.6 | -2,364 | -38.6 |
| o/w : to banks (includes NABARD) | 5,419 | 1,866 | -542 | | -4,054 | | -3,553 | | -3,323 | | -1,240 | |
| (iii) Net foreign exchange assets of RBI | 4,84,413 | 5,36,677 | -4,489 | -0.8 | 48,430 | 13.5 | 52,264 | 10.8 | 1,03,806 | 34.3 | 1,30,004 | 32.0 |
| (iv) Govt.'s currency liabilities to the public | 7,296 | 7,312 | — | | 157 | | 17 | | 438 | | 84 | |
| (v) Net non-monetary liabilities of RBI | 1,07,585 | 1,29,067 | -4,053 | | -11,205 | | 21,482 | | 4,647 | | 13,131 | |