

11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue	Weighted Average Yield	Implicit Price	Cut-off Price	Outstanding Amount (Rs. crore) as on the Date of Issue
				Total	Face Value		Total	Face Value						
				Com- petitive	Non-Com- petitive \$		Com- petitive	Non-Com- petitive \$						
				5	6		8	9						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Jan. 7	Jan. 9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131
2004-2005														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 15	Sep. 17	2,000	121	5,921	—	47	2,000	—	—	—	2,000	95.06	5.2410	37,122

* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note :Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.