

**19. Turnover in Foreign Exchange Market #**

(US\$ Million)

PositionDate 1	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
2	3	4	5	6	7	8	9	10	11	12	13		
<b>Purchases</b>													
Aug. 30, 2004	753	172	86	19	52	62	733	1,331	88	654	267	16	
Aug. 31, 2004	807	300	215	15	74	92	1,018	1,246	70	666	294	6	
Sep. 1, 2004	383	129	50	5	108	63	813	1,618	64	724	168	15	
Sep. 2, 2004	505	131	32	13	42	63	704	1,123	86	501	218	17	
Sep. 3, 2004	474	163	33	51	77	25	709	1,721	100	506	147	11	
<b>Sales</b>													
Aug. 30, 2004	743	135	137	18	48	68	780	1,365	56	657	236	20	
Aug. 31, 2004	670	305	307	28	114	96	1,019	1,213	96	684	366	6	
Sep. 1, 2004	455	153	83	9	88	78	813	1,385	107	691	197	10	
Sep. 2, 2004	466	139	166	7	51	45	653	1,012	114	525	291	16	
Sep. 3, 2004	488	181	81	70	73	39	675	1,525	101	482	233	10	

FCY : Foreign Currency.

INR : Indian Rupees.

+:Market closed

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.