

16c. Turnover in Foreign Exchange Market

(US:

Position Date	Merchant						Inter-bank				
	FCY/ INR			FCY/ FCY			FCY / INR			FCY/FC	
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap
1	2	3	4	5	6	7	8	9	10	11	12
Purchases											
Mar. 1, 1999	465	97	39	35	40	44	607	972	185	397	188
Mar. 2, 1999+											
Mar. 3, 1999	346	93	48	27	33	31	670	752	112	367	201
Mar. 4, 1999	256	166	15	19	58	40	463	940	140	395	218
Mar. 5, 1999	225	78	34	12	47	33	348	701	89	355	196
Sales											
Mar. 1, 1999	431	202	31	17	41	53	572	1,007	184	420	191
Mar. 2, 1999+											
Mar. 3, 1999	262	224	49	15	33	26	612	768	123	365	190
Mar. 4, 1999	250	190	20	15	59	37	434	968	140	430	229
Mar. 5, 1999	237	83	19	8	47	26	336	711	97	358	191

FCY : Foreign Currency

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

+ : Market closed.