## 2. Foreign Exchange Reserves

	Variation over									
<i>Item</i>	As on Sep. 24, 2004		Week		End-March2004		End-December 2003			Year
1	Rs.Crore U	JS\$ Mn.F 3	Rs.Crore 4	_	Rs.Crore 6		Rs.Crore 8	US\$ Mn. 9		US\$ Mn. 11
Total Reserves	5,45,794 1	,18,769	3,138	410	55,665	5,810	75,322	15,618	1,30,591	28,250
(a) Foreign Currency Assets	5,20,619 1	,13,326	3,110	407*	54,404	5,878	75,387	15,709	1,27,957	27,723
(b) Gold	19,186	4,140	_	_	970	<b>–</b> 58	-39	<b>–7</b> 5	2,128	420
(c) SDRs	6	1	_	_	-4	-1	<b>–</b> 7	-2	-10	-3
(d) Reserve Position in the IMF**	5,983	1,302	28	3	295	<b>–</b> 9	<b>–19</b>	-14	516	110

<sup>\*:</sup> Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

<sup>\*\*:</sup> Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.