

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1	2	2003			2004			2003			2004		
			Sep. 26	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 26	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24
			3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar			45.8700	45.9400	45.8600	45.7900	45.9400	45.9400						
Euro			52.6300	55.8600	55.8500	56.3700	56.3400	56.3800						
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	45.8600	45.9300	45.8500	45.7900	45.9350	45.9300	2.1801	2.1768	2.1805	2.1839	2.1768	2.1768
		Selling	45.8700	45.9400	45.8600	45.8000	45.9450	45.9400						
Pound Sterling	{	Buying	76.1100	82.2150	81.8425	82.2300	82.3900	82.5125	1.3140	1.2162	1.2218	1.2160	1.2134	1.2115
		Selling	76.1350	82.2375	81.8775	82.2575	82.4300	82.5450						
Euro	{	Buying	52.6425	55.8425	55.8275	56.3575	56.3300	56.3650	1.9001	1.7902	1.7905	1.7740	1.7749	1.7737
		Selling	52.6675	55.8675	55.8675	56.4175	56.3550	56.4000						
100 Yen	{	Buying	40.8875	41.7500	41.6375	41.6950	41.4550	41.5200	244.57	239.43	240.11	239.74	241.11	240.91
		Selling	40.9050	41.7700	41.6600	41.7150	41.4750	41.5475						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			0.03	2.74	2.64	2.59	2.39	2.48						
3-month			0.52	2.26	2.31	2.20	2.13	2.22						
6-month			0.70	1.92	1.90	1.80	1.81	1.83						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.