

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate 1	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 6, 2004	332	112	40	36	86	45	524	1,113	69	375	92	25
Sep. 7, 2004	469	181	24	40	61	92	734	1,258	132	611	183	9
Sep. 8, 2004	546	262	28	22	76	81	836	1,794	121	673	158	9
Sep. 9, 2004	600	142	51	22	123	91	871	1,579	81	752	204	28
Sep. 10, 2004	548	186	91	29	63	73	999	1,314	82	731	130	8
Sales												
Sep. 6, 2004	352	161	81	44	73	29	484	1,007	56	390	86	23
Sep. 7, 2004	564	102	90	51	60	90	725	1,340	151	599	326	1
Sep. 8, 2004	479	208	86	41	62	77	808	1,474	120	715	191	9
Sep. 9, 2004	412	200	156	59	110	115	832	1,588	105	728	224	24
Sep. 10, 2004	544	195	181	31	58	86	909	1,313	93	731	272	5

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.