



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 19, No. 41.

October 9, 2004

### 1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Oct. 3	Sep. 24	Oct. 1#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>2,88,298</b>	<b>3,26,825</b>	<b>3,25,468</b>	<b>-1,357</b>	<b>37,170</b>	
Notes in circulation	2,88,271	3,26,809	3,25,457	-1,352	37,186	
Notes held in Banking Department	27	16	11	-5	-16	
<b>Deposits</b>						
Central Government	101	11,996	2,950	-9,046	2,849	
Market Stabilisation Scheme	—	52,255	53,202	947	53,202	
State Governments	82	41	41	—	-41	
Scheduled Commercial Banks	66,887	83,561	81,476	-2,085	14,589	
Scheduled State Co-operative Banks	1,400	1,829	1,854	25	454	
Other Banks	4,257	4,846	5,023	177	766	
Others	8,629	9,554	12,106	2,552	3,477	
Other liabilities	1,17,845	1,35,603	1,37,121	1,518	19,276	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,87,498</b>	<b>6,26,508</b>	<b>6,19,240</b>	<b>-7,268</b>	<b>1,31,742</b>	
Foreign currency assets <sup>(1)</sup>	3,81,023	5,20,619	5,22,515	1,896	1,41,492	
Gold coin and bullion <sup>(2)</sup>	17,967	19,186	19,349	163	1,382	
Rupee securities (including treasury bills)	72,269	71,876	63,767	-8,109	-8,502	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	4,191	2,732	868	-1,864	-3,323	
NABARD	784	590	1,154	564	370	
Scheduled Commercial Banks	1	3	—	-3	-1	
Scheduled State Co-operative Banks	11	29	14	-15	3	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,190	90	90	—	-1,101	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	4,473	4,473	—	—	
Other assets	5,588	6,912	7,012	100	1,424	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Oct. 1, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>5,47,854</b>	<b>1,19,284</b>	<b>2,060</b>	<b>515</b>	<b>57,725</b>	<b>6,325</b>	<b>77,382</b>	<b>16,133</b>	<b>1,43,379</b>	<b>30,343</b>
Ⓐ Foreign Currency Assets	5,22,515	1,13,788	1,896	462*	56,300	6,340	77,283	16,171	1,41,492	29,973
Ⓑ Gold	19,349	4,192	163	52	1,133	-6	124	-23	1,382	273
Ⓒ SDRs	6	1	—	—	-4	-1	-7	-2	-10	-3
Ⓓ Reserve Position in the IMF**	5,984	1,303	1	1	296	-8	-18	-13	515	100

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Sep. 24#	Variation over				
		Month	Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	34,744	-2,267	-852	-2,089	818	-4,858
Borrowings from Banks <sup>(1)</sup>	16,969	3,046	-62	1,943	-3,524	-2,606
Other demand and time liabilities <sup>(2)</sup>	4,362	132	335	1,735	629	1,773
<b>Liabilities to Others</b>						
Aggregate deposits@	15,97,502	8,315 (0.5)	1,19,229 (9.3)	93,086 (6.2)	1,55,611 (12.5)	1,97,419 (14.1)
Demand	2,20,631	2,610	19,082	-4,391	26,839	31,260
Time@	13,76,870	5,706	1,00,147	97,477	1,28,772	1,66,159
Borrowings <sup>(3)</sup>	31,034	177	6,030	6,364	7,399	12,366
Other demand and time liabilities	1,50,717	1,104	2,152	2,633	13,520	18,759
<b>Borrowings from Reserve Bank</b>	<b>3</b>	<b>3</b>	<b>-78</b>	<b>3</b>	<b>-45</b>	<b>2</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	7,393	-825	787	-505	1,827	-961
Balances with Reserve Bank	83,561	6,522	7,602	14,564	-6,125	17,624
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,299	-624	409	337	-60	-299
Money at call and short notice	22,456	5,038	-993	4,398	-7,366	-8,686
Advances to Banks	11,225	1,056	2,294	702	1,783	1,785
Other assets	2,186	-571	153	-452	198	-517
<b>Investments<sup>(5)</sup></b>	<b>6,98,593</b>	<b>-25,719</b>	<b>82,092</b>	<b>21,005</b>	<b>1,28,395</b>	<b>68,955</b>
		(-3.6)	(15.0)	(3.1)	(25.6)	(11.0)
Government securities	6,72,068	-25,799	82,656	17,310	1,30,166	65,995
Other approved securities	26,525	81	-564	3,695	-1,771	2,960
<b>Bank Credit</b>	<b>9,29,727</b>	<b>21,418</b>	<b>21,190</b>	<b>88,942</b>	<b>76,652</b>	<b>1,79,321</b>
		(2.4)	(2.9)	(10.6)	(11.4)	(23.9)
Food Credit	38,142	-1,723	-12,074	2,181	-15,541	737
Non-food credit	8,91,585	23,141	33,264	86,761	92,194	1,78,585
Loans, cash-credit and overdrafts	8,77,559	20,890	24,252	88,319	75,048	1,71,235
Inland bills- purchased	6,720	-50	483	-249	1,335	652
discounted <sup>(6)</sup>	22,000	141	-2,230	270	137	4,046
Foreign bills-purchased	9,783	256	-881	-330	-660	914
discounted	13,665	181	-434	932	793	2,474
<b>Cash-Deposit Ratio</b>	<b>5.69</b>					
<b>Investment-Deposit Ratio</b>	<b>43.73</b>					
<b>Credit-Deposit Ratio</b>	<b>58.20</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.  
2. Includes the impact of mergers since May 3, 2002.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003	2004					
	Sep. 26	Aug. 20	Aug. 27	Sep. 3	Sep. 10	Sep. 17	Sep. 24
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	4.50	4.50	4.50	4.50	4.50	4.75
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.50-11.50	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	4.75-6.00	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.50/5.10	1.75/6.00	1.50/5.41	2.50/4.55	2.00/4.65	2.05/6.12	3.85/6.12
- Lendings	3.00/5.10	1.75/10.95	1.50/10.95	2.19/4.95	1.10/7.30	1.83/5.40	3.85/6.12

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Sep. 17	Mar. 21	Sep. 19		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>8,40,785</b>	<b>9,19,250</b>	<b>78,465</b> (9.3)	<b>7,29,215</b>	<b>7,35,478</b>	<b>6,262</b> (0.9)
A. Food Credit	35,961	38,189	2,228	49,479	37,465	-12,014
B. Non-Food Credit	8,04,824	8,81,060	76,237 (9.5)	6,79,736	6,98,013	18,277 (2.7)
<b>2. Investments</b>	<b>88,985</b>	<b>85,639 @</b>	<b>-3,346</b>	<b>92,854</b>	<b>90,201 +</b>	<b>-2,652</b>
A. Commercial Paper	3,770	3,474	-296	4,007	3,977	-30
B. Shares issued by (a + b)	8,667	9,429	762	9,019	9,017	-2
(a) Public Sector Undertakings	1,272	1,619	347	1,430	1,293	-137
(b) Private Corporate Sector	7,395	7,810	415	7,589	7,723	134
C. Bonds/Debentures issued by (a + b)	76,548	72,736	-3,813	79,828	77,207	-2,620
(a) Public Sector Undertakings	48,646	44,774	-3,871	46,854	46,893	38
(b) Private Corporate Sector	27,903	27,962	59	32,973	30,315	-2,658
<b>3. Bills rediscounted with Financial Institutions</b>	<b>305</b>	<b>— @@</b>	<b>-305</b>	<b>105</b>	<b>393 ++</b>	<b>288</b>
<b>4. Total (1B + 2 + 3)</b>	<b>8,94,114</b>	<b>9,66,699</b>	<b>72,585</b>	<b>7,72,695</b>	<b>7,88,607</b>	<b>15,912</b>

@ : Upto September 3, 2004. @@ : Upto June 30, 2004. + : Upto September 5, 2003. ++ : Upto June 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004					2003		2004				
	Oct. 3	Sep. 27	Sep. 28	Sep. 29	Sep. 30+	Oct. 1	Oct. 3	Sep. 27	Sep. 28	Sep. 29	Sep. 30+	Oct. 1		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>							
U.S. Dollar	45.4600	45.9500	46.0500	46.1600			45.9200							
Euro	53.1600	56.3800	56.5900	56.8500			57.0400							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	Buying 45.4550	45.9450	46.0500	46.1500			45.9000	2.1997	2.1763	2.1716	2.1664		2.1777	
	Selling 45.4650	45.9550	46.0600	46.1600			45.9100							
Pound Sterling	Buying 75.9225	82.9775	83.3000	83.5125			83.1200	1.3171	1.2052	1.1996	1.1970		1.2022	
	Selling 75.9500	83.0125	83.3375	83.5450			83.1625							
Euro	Buying 53.1425	56.3700	56.5825	56.8325			56.9975	1.8811	1.7737	1.7671	1.7590		1.7532	
	Selling 53.1675	56.4050	56.6075	56.8650			57.0250							
100 Yen	Buying 41.0350	41.5000	41.3375	41.5425			41.6750	243.62	240.86	241.62	238.41		239.76	
	Selling 41.0625	41.5250	41.3650	41.5750			41.6900							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month		1.98	2.61	2.94	2.83		2.75							
3-month		1.36	2.38	2.61	2.47		2.49							
6-month		1.14	1.93	2.28	2.15		2.12							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 17#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	20,03,102	20,97,242	-3,600	-0.2	1,19,876	7.0	94,139	4.7	1,97,438	12.0	2,59,407	14.1
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,15,493	3,25,995	328	0.1	11,898	4.4	10,502	3.3	32,486	12.9	42,516	15.0
(ii) Demand deposits with banks	2,56,039	2,47,750	-632	-0.3	4,831	2.4	-8,289	-3.2	25,104	14.1	44,162	21.7
(iii) Time deposits with banks @	14,26,451	15,19,208	-3,150	-0.2	1,02,729	8.3	92,757	6.5	1,39,667	11.6	1,72,100	12.8
(iv) "Other" deposits with Reserve Bank	5,119	4,288	-146	-3.3	417	12.9	-831	-16.2	181	5.2	629	17.2
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,45,499	7,41,155	-4,026	-1.9	35,591	5.3	-4,344	-0.6	75,826	11.9	29,041	4.1
(a) Reserve Bank	44,907	4,585	-4,415	-49.1	-57,597	-47.7	-40,322	-89.8	-65,105	-50.8	-58,497	-92.7
(b) Other Banks	7,00,591	7,36,570	-9,611	-1.3	93,188	16.8	35,978	5.1	1,40,931	27.7	87,538	13.5
(ii) Bank credit to commercial sector (a+b)	10,17,902	11,02,025	8,469	0.8	16,955	1.9	84,123	8.3	86,278	10.4	1,86,090	20.3
(a) Reserve Bank	2,061	1,889	—	—	-35	-1.1	-172	-8.3	87	3.0	-1,124	-37.3
(b) Other Banks	10,15,841	11,00,136	8,469	0.8	16,990	1.9	84,295	8.3	86,191	10.4	1,87,214	20.5
(iii) Net foreign exchange assets of banking sector	5,26,586	5,78,851	-1,903	-0.3	45,841	11.6	52,264	9.9	90,449	25.9	1,39,295	31.7
(iv) Government's currency liabilities to the public	7,296	7,339	—	—	157	2.2	44	0.6	438	6.5	111	1.5
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,32,128	-3,861	-1.1	-21,331	-8.3	37,948	12.9	55,554	30.6	95,129	40.1
of which : Net non-monetary liabilities of RBI	1,07,585	1,29,067	-1,633	-1.2	-11,205	-8.8	21,482	20.0	4,647	4.2	13,131	11.3

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31	Oct. 1#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	4,36,512	4,28,065	-682	-0.2	3,162	0.9	-8,447	-1.9	37,663	11.3	55,842	15.0
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,27,028	3,32,796	-1,353	-0.4	13,026	4.6	5,768	1.8	36,367	14.0	37,297	12.6
(ii) Bankers' deposits with RBI	1,04,365	88,352	-1,882	-2.1	-10,803	-13.0	-16,012	-15.3	1,028	1.4	15,809	21.8
(iii) "Other" deposits with RBI	5,119	6,917	2,553		938		1,798		267		2,736	
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	44,907	8,694	-1,877	-17.8	-44,249	-36.7	-36,213	-80.6	-47,683	-38.4	-67,737	-88.6
of which : to Centre	36,920	7,868	-12		-40,663		-29,052		-46,128		-64,453	
(ii) RBI credit to banks & comm. sector	7,481	4,280	546	14.6	-5,200	-50.9	-3,201	-42.8	-4,312	-46.3	-729	-14.6
o/w : to banks (includes NABARD)	5,419	2,390	546		-5,142		-3,029		-4,330		372	
(iii) Net foreign exchange assets of RBI	4,84,413	5,41,846	2,059	0.4	40,729	11.4	57,433	11.9	93,113	30.4	1,42,873	35.8
(iv) Govt.'s currency liabilities to the public	7,296	7,339	—		157		44		438		111	
(v) Net non-monetary liabilities of RBI	1,07,585	1,34,094	1,411		-11,723		26,510		3,894		18,676	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 27, 2004	1	36	12,875	36	12,875	4.50	—	—	—	—	—	-12,875	
	7	7	2,625	7	2,625	4.50	—	—	—	—	—	-2,625	20,510
Sep. 28, 2004	1	30	13,135	30	13,135	4.50	—	—	—	—	—	-13,135	
	7	7	1,525	7	1,525	4.50	—	—	—	—	—	-1,525	21,650
Sep. 29, 2004	1	29	13,290	29	13,290	4.50	—	—	—	—	—	-13,290	
	7	6	1,295	6	1,295	4.50	—	—	—	—	—	-1,295	22,950
Sep. 30, 2004	1	35	16,940	35	16,940	4.50	—	—	—	—	—	-16,940	
	7	3	575	3	575	4.50	—	—	—	—	—	-575	25,625
Oct. 1, 2004	3	40	19,040	40	19,040	4.50	—	—	—	—	—	-19,040	
	7	5	505	5	505	4.50	—	—	—	—	—	-505	26,385

@ : Net of overnight reverse repo. Includes 1-day, 7-day and 14-day repo.

'—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com-competitive	Non-Com-competitive		Com-competitive	Non-Com-competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-2004</b>														
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
<b>2004-2005</b>														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com-competitive	Non-Com-competitive\$		Com-competitive	Non-Com-competitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-2004</b>														
Jan. 7	Jan. 9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131
<b>2004-2005</b>														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note : Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17
Sep. 17, 2004	79,868	1,59,736	2,38,839	3,16,619	3,95,846	4,73,794	5,50,840	6,30,004	7,09,097	7,87,854	8,61,969	9,42,074	10,17,087	10,92,236
	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1
Oct. 1, 2004	74,730	1,49,460	2,30,587	3,17,044	4,05,441	4,89,930	5,73,075	6,58,436	7,43,796	8,27,945	9,11,560	9,96,028	10,78,859	11,60,165

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Oct. 3, 2003	3,154	48	3.75 — 6.75
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Aug. 20, 2004	4,480	11	4.50 — 5.00
Sep. 3, 2004	4,842	644	4.50 — 5.75

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2003	6,974	1,027	4.75 — 7.75
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Sep. 15, 2004	11,095	664	4.68 — 7.00
Sep. 30, 2004	11,319	686	4.55 — 6.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003	2004		Percentage Variation over			
		Sep. 20	Jul. 24*	Sep. 18#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>175.6</b>	<b>186.9</b>	<b>189.3</b>	<b>0.1</b>	<b>0.7</b>	<b>5.0</b>	<b>7.8</b>
Primary Articles	22.02	180.9	190.3	192.7	-0.6	—	6.4	6.5
(i) Fruits and Vegetables	2.92	200.2	192.7	215.1	-2.8	-0.3	24.3	7.4
Fuel, Power, Light and Lubricants	14.23	254.5	274.7	281.6	—	0.9	7.2	10.6
Manufactured Products	63.75	156.1	166.2	167.6	0.4	1.0	3.7	7.4
(i) Sugar, Khandsari and Gur	3.93	141.3	156.3	164.3	0.3	2.2	10.9	16.3
(ii) Edible Oils	2.76	155.3	157.2	160.0	-0.4	-0.3	-0.6	3.0
(iii) Cement	1.73	142.9	151.2	150.7	-0.1	0.3	1.1	5.5
(iv) Iron & Steel	3.64	186.4	241.0	237.2	—	-2.3	17.4	27.3

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003	2004				
	Oct. 1	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4455.08	5511.81	5462.61	5527.56	5583.61	5675.54
S & P CNX NIFTY (3.11.1995=1000)	1420.85	1717.50	1700.25	1727.95	1745.50	1775.15

## 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Aug. 20, 2004	Aug. 27, 2004	Sep. 3, 2004	Sep. 10, 2004	Sep. 17, 2004	Sep. 24, 2004	Oct. 1, 2004
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	2,506	4,760	2,580	4,918	5,971	9,132	4,181
(b) Lendings	3,358	3,649	1,421	3,277	5,111	10,722	5,268
<b>2. Primary Dealers</b>							
(a) Borrowings	3,023	1,937	1,800	2,175	2,970	4,430	2,505
(b) Lendings	40	51	48	49	61	52	13
<b>3. Non-Bank Institutions</b>							
(a) Lendings	2,047	1,949	1,821	2,333	2,004	2,788	1,404
<b>4. Total</b>							
(a) Borrowings	5,529	6,697	4,380	7,093	8,941	13,562	6,685
(b) Lendings	5,445	5,649	3,290	5,658	7,176	13,562	6,684

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Aug. 27, 2004	Sep. 3, 2004	Sep. 10, 2004	Sep. 17, 2004	Sep. 24, 2004	Oct. 1, 2004
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	44,734	45,312	49,155	39,635	43,880	23,928
(b) State Government Securities	403	721	1,493	1,092	1,104	1,128
(c) 91 - Day Treasury Bills	8,492	8,385	5,184	5,898	5,795	8,253
(d) 364 - Day Treasury Bills	3,941	4,386	1,536	4,335	1,993	4,166
<b>II. RBI*</b>	<b>29</b>	<b>86</b>	<b>12</b>	<b>5</b>	<b>—</b>	<b>85</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Sep. 13, 2004	704	504	167	54	100	50	1,339	2,002	116	624	188	30
Sep. 14, 2004	586	717	269	34	59	53	1,777	2,740	143	537	164	6
Sep. 15, 2004	701	857	119	15	56	60	1,884	2,421	234	683	126	41
Sep. 16, 2004	535	403	77	31	89	45	1,108	1,691	125	560	239	40
Sep. 17, 2004	612	291	74	7	114	50	1,163	1,585	76	578	176	53
<b>Sales</b>												
Sep. 13, 2004	691	322	177	63	80	96	1,314	1,787	133	635	256	29
Sep. 14, 2004	469	428	316	29	50	67	1,815	2,177	169	540	199	9
Sep. 15, 2004	620	455	432	53	42	65	1,775	2,216	196	656	197	40
Sep. 16, 2004	597	201	156	23	38	62	1,075	1,566	304	575	181	34
Sep. 17, 2004	600	193	219	57	63	62	1,181	1,477	161	595	243	54

FCY : Foreign Currency.

INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Aug. 28, 2004	Sep. 4, 2004	Sep. 11, 2004	Sep. 17, 2004	Sep. 25, 2004	Oct. 2, 2004
1	2	3	4	5	6	7
Amount	163.62	477.04	235.42	338.49	446.87	473.52

**Source :** National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Oct. 1, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—
Banks	—	16,779	28,880	45,659	839	26,266
State Governments	12,824	1,270	—	14,094	5,389	6,638
Others	322	6,700	9,242	16,264	136	2,008



22. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Oct. 1, 2004)	2003-2004 (Upto Oct. 3, 2003)	2003-2004	2004-2005 (Upto Oct. 1, 2004)	2003-2004 (Upto Oct. 3, 2003)	2003-2004
1	2	3	4	5	6	7
1. Total	79,000 \$	94,434	1,35,934	45,224 \$	62,316	88,807
of which :						
1.1 Devovement/Private Placement on RBI	847	5,000	21,500			
2. RBI's OMO Sales	942	22,377	41,849			
Purchases	—	—	—			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Sep. 24, 2004			For the Week Ended Oct. 1, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	320	5.1293	5.2363	445	5.1550	5.4057
2006-07	462	5.3677	5.5922	51	5.4920	5.5648
2007-08	937	5.6920	6.0083	60	5.6761	5.8901
2008-09	2,057	5.8841	6.3966	1,031	5.8784	6.4150
2009-10	3,672	5.7979	6.4721	2,729	5.8225	6.6727
2010-13	5,118	5.9822	6.6572	3,454	6.0688	6.8174
2013-14	552	5.4811	6.9201	252	5.4910	7.0117
Beyond 2014	8,822	6.0135	7.2364	3,942	4.6153	7.1132
2. State Government Securities	552	5.6253	7.4129	564	5.9479	7.3331
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	496	4.4511	4.6816	1,090	4.4986	5.6593
(b) 15 - 91 Days	2,481	4.4643	4.9127	3,610	4.4569	5.0361
(c) 92 - 182 Days	5	—	—	17	5.0000	—
(d) 183 - 364 Days	912	4.9900	5.2485	1,493	4.5804	5.3888
<b>II. RBI* : Sales</b>						
: Purchase	—	—	—	85	—	—
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	22,537	4.20 (1)	5.05 (10)	18,255	2.25 (1)	4.95 (7)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	3,408	4.30 (1)	4.90 (3)	3,085	2.50 (1)	4.75 (3)
4. 364 Day Treasury Bills	3,708	4.40 (1)	5.00 (3)	3,517	3.25 (1)	4.70 (3)
<b>IV. RBI : Repo £^</b>						
: Reverse Repo !	48,230	4.50	—	81,805	4.50	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Annual subscription for 2004 Weekly Statistical Supplement is **Rs.400** (inclusive of postage) in India and **US\$ 50** abroad, inclusive of postage by air mail. Price per copy is **Rs.8**.

Printed and Published by **Muneesh Kapur** for the **Reserve Bank of India**, Mumbai - 400 001.  
at **Onlooker Press Ltd.**, Raja Bahadur Compound, Hamam Street, Fort, Mumbai - 400 001.

Registration No. RN 43801/86  
REGISTERED NO.  
Tech/47-400/MBI/2003-05





# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 19, No. 41.

October 9, 2004

### 1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Oct. 3	Sep. 24	Oct. 1#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>2,88,298</b>	<b>3,26,825</b>	<b>3,25,468</b>	<b>-1,357</b>	<b>37,170</b>	
Notes in circulation	2,88,271	3,26,809	3,25,457	-1,352	37,186	
Notes held in Banking Department	27	16	11	-5	-16	
<b>Deposits</b>						
Central Government	101	11,996	2,950	-9,046	2,849	
Market Stabilisation Scheme	—	52,255	53,202	947	53,202	
State Governments	82	41	41	—	-41	
Scheduled Commercial Banks	66,887	83,561	81,476	-2,085	14,589	
Scheduled State Co-operative Banks	1,400	1,829	1,854	25	454	
Other Banks	4,257	4,846	5,023	177	766	
Others	8,629	9,554	12,106	2,552	3,477	
Other liabilities	1,17,845	1,35,603	1,37,121	1,518	19,276	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,87,498</b>	<b>6,26,508</b>	<b>6,19,240</b>	<b>-7,268</b>	<b>1,31,742</b>	
Foreign currency assets <sup>(1)</sup>	3,81,023	5,20,619	5,22,515	1,896	1,41,492	
Gold coin and bullion <sup>(2)</sup>	17,967	19,186	19,349	163	1,382	
Rupee securities (including treasury bills)	72,269	71,876	63,767	-8,109	-8,502	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	4,191	2,732	868	-1,864	-3,323	
NABARD	784	590	1,154	564	370	
Scheduled Commercial Banks	1	3	—	-3	-1	
Scheduled State Co-operative Banks	11	29	14	-15	3	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,190	90	90	—	-1,101	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	4,473	4,473	—	—	
Other assets	5,588	6,912	7,012	100	1,424	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Oct. 1, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>5,47,854</b>	<b>1,19,284</b>	<b>2,060</b>	<b>515</b>	<b>57,725</b>	<b>6,325</b>	<b>77,382</b>	<b>16,133</b>	<b>1,43,379</b>	<b>30,343</b>
Ⓐ Foreign Currency Assets	5,22,515	1,13,788	1,896	462*	56,300	6,340	77,283	16,171	1,41,492	29,973
Ⓑ Gold	19,349	4,192	163	52	1,133	-6	124	-23	1,382	273
Ⓒ SDRs	6	1	—	—	-4	-1	-7	-2	-10	-3
Ⓓ Reserve Position in the IMF**	5,984	1,303	1	1	296	-8	-18	-13	515	100

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Sep. 24#	Variation over				
		Month	Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	34,744	-2,267	-852	-2,089	818	-4,858
Borrowings from Banks <sup>(1)</sup>	16,969	3,046	-62	1,943	-3,524	-2,606
Other demand and time liabilities <sup>(2)</sup>	4,362	132	335	1,735	629	1,773
<b>Liabilities to Others</b>						
Aggregate deposits@	15,97,502	8,315 (0.5)	1,19,229 (9.3)	93,086 (6.2)	1,55,611 (12.5)	1,97,419 (14.1)
Demand	2,20,631	2,610	19,082	-4,391	26,839	31,260
Time@	13,76,870	5,706	1,00,147	97,477	1,28,772	1,66,159
Borrowings <sup>(3)</sup>	31,034	177	6,030	6,364	7,399	12,366
Other demand and time liabilities	1,50,717	1,104	2,152	2,633	13,520	18,759
<b>Borrowings from Reserve Bank</b>	<b>3</b>	<b>3</b>	<b>-78</b>	<b>3</b>	<b>-45</b>	<b>2</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	7,393	-825	787	-505	1,827	-961
Balances with Reserve Bank	83,561	6,522	7,602	14,564	-6,125	17,624
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,299	-624	409	337	-60	-299
Money at call and short notice	22,456	5,038	-993	4,398	-7,366	-8,686
Advances to Banks	11,225	1,056	2,294	702	1,783	1,785
Other assets	2,186	-571	153	-452	198	-517
<b>Investments<sup>(5)</sup></b>	<b>6,98,593</b>	<b>-25,719</b> (-3.6)	<b>82,092</b> (15.0)	<b>21,005</b> (3.1)	<b>1,28,395</b> (25.6)	<b>68,955</b> (11.0)
Government securities	6,72,068	-25,799	82,656	17,310	1,30,166	65,995
Other approved securities	26,525	81	-564	3,695	-1,771	2,960
<b>Bank Credit</b>	<b>9,29,727</b>	<b>21,418</b> (2.4)	<b>21,190</b> (2.9)	<b>88,942</b> (10.6)	<b>76,652</b> (11.4)	<b>1,79,321</b> (23.9)
Food Credit	38,142	-1,723	-12,074	2,181	-15,541	737
Non-food credit	8,91,585	23,141	33,264	86,761	92,194	1,78,585
Loans, cash-credit and overdrafts	8,77,559	20,890	24,252	88,319	75,048	1,71,235
Inland bills- purchased	6,720	-50	483	-249	1,335	652
discounted <sup>(6)</sup>	22,000	141	-2,230	270	137	4,046
Foreign bills-purchased	9,783	256	-881	-330	-660	914
discounted	13,665	181	-434	932	793	2,474
<b>Cash-Deposit Ratio</b>	<b>5.69</b>					
<b>Investment-Deposit Ratio</b>	<b>43.73</b>					
<b>Credit-Deposit Ratio</b>	<b>58.20</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

2. Includes the impact of mergers since May 3, 2002.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003		2004				
	Sep. 26	Aug. 20	Aug. 27	Sep. 3	Sep. 10	Sep. 17	Sep. 24
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	4.50	4.50	4.50	4.50	4.50	4.75
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.50-11.50	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	4.75-6.00	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.50/5.10	1.75/6.00	1.50/5.41	2.50/4.55	2.00/4.65	2.05/6.12	3.85/6.12
- Lendings	3.00/5.10	1.75/10.95	1.50/10.95	2.19/4.95	1.10/7.30	1.83/5.40	3.85/6.12

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Sep. 17	Mar. 21	Sep. 19		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>8,40,785</b>	<b>9,19,250</b>	<b>78,465</b> (9.3)	<b>7,29,215</b>	<b>7,35,478</b>	<b>6,262</b> (0.9)
A. Food Credit	35,961	38,189	2,228	49,479	37,465	-12,014
B. Non-Food Credit	8,04,824	8,81,060	76,237 (9.5)	6,79,736	6,98,013	18,277 (2.7)
<b>2. Investments</b>	<b>88,985</b>	<b>85,639 @</b>	<b>-3,346</b>	<b>92,854</b>	<b>90,201 +</b>	<b>-2,652</b>
A. Commercial Paper	3,770	3,474	-296	4,007	3,977	-30
B. Shares issued by (a + b)	8,667	9,429	762	9,019	9,017	-2
(a) Public Sector Undertakings	1,272	1,619	347	1,430	1,293	-137
(b) Private Corporate Sector	7,395	7,810	415	7,589	7,723	134
C. Bonds/Debentures issued by (a + b)	76,548	72,736	-3,813	79,828	77,207	-2,620
(a) Public Sector Undertakings	48,646	44,774	-3,871	46,854	46,893	38
(b) Private Corporate Sector	27,903	27,962	59	32,973	30,315	-2,658
<b>3. Bills rediscounted with Financial Institutions</b>	<b>305</b>	<b>— @@</b>	<b>-305</b>	<b>105</b>	<b>393 ++</b>	<b>288</b>
<b>4. Total (1B + 2 + 3)</b>	<b>8,94,114</b>	<b>9,66,699</b>	<b>72,585</b>	<b>7,72,695</b>	<b>7,88,607</b>	<b>15,912</b>

@ : Upto September 3, 2004. @@ : Upto June 30, 2004. + : Upto September 5, 2003. ++ : Upto June 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004					2003		2004				
	Oct. 3	Sep. 27	Sep. 28	Sep. 29	Sep. 30+	Oct. 1	Oct. 3	Sep. 27	Sep. 28	Sep. 29	Sep. 30+	Oct. 1		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>							
U.S. Dollar	45.4600	45.9500	46.0500	46.1600			45.9200							
Euro	53.1600	56.3800	56.5900	56.8500			57.0400							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	Buying 45.4550	45.9450	46.0500	46.1500			45.9000	2.1997	2.1763	2.1716	2.1664		2.1777	
	Selling 45.4650	45.9550	46.0600	46.1600			45.9100							
Pound Sterling	Buying 75.9225	82.9775	83.3000	83.5125			83.1200	1.3171	1.2052	1.1996	1.1970		1.2022	
	Selling 75.9500	83.0125	83.3375	83.5450			83.1625							
Euro	Buying 53.1425	56.3700	56.5825	56.8325			56.9975	1.8811	1.7737	1.7671	1.7590		1.7532	
	Selling 53.1675	56.4050	56.6075	56.8650			57.0250							
100 Yen	Buying 41.0350	41.5000	41.3375	41.5425			41.6750	243.62	240.86	241.62	238.41		239.76	
	Selling 41.0625	41.5250	41.3650	41.5750			41.6900							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month		1.98	2.61	2.94	2.83		2.75							
3-month		1.36	2.38	2.61	2.47		2.49							
6-month		1.14	1.93	2.28	2.15		2.12							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 17#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	20,03,102	20,97,242	-3,600	-0.2	1,19,876	7.0	94,139	4.7	1,97,438	12.0	2,59,407	14.1
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,15,493	3,25,995	328	0.1	11,898	4.4	10,502	3.3	32,486	12.9	42,516	15.0
(ii) Demand deposits with banks	2,56,039	2,47,750	-632	-0.3	4,831	2.4	-8,289	-3.2	25,104	14.1	44,162	21.7
(iii) Time deposits with banks @	14,26,451	15,19,208	-3,150	-0.2	1,02,729	8.3	92,757	6.5	1,39,667	11.6	1,72,100	12.8
(iv) "Other" deposits with Reserve Bank	5,119	4,288	-146	-3.3	417	12.9	-831	-16.2	181	5.2	629	17.2
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,45,499	7,41,155	-14,026	-1.9	35,591	5.3	-4,344	-0.6	75,826	11.9	29,041	4.1
(a) Reserve Bank	44,907	4,585	-4,415	-49.1	-57,597	-47.7	-40,322	-89.8	-65,105	-50.8	-58,497	-92.7
(b) Other Banks	7,00,591	7,36,570	-9,611	-1.3	93,188	16.8	35,978	5.1	1,40,931	27.7	87,538	13.5
(ii) Bank credit to commercial sector (a+b)	10,17,902	11,02,025	8,469	0.8	16,955	1.9	84,123	8.3	86,278	10.4	1,86,090	20.3
(a) Reserve Bank	2,061	1,889	—	—	-35	-1.1	-172	-8.3	87	3.0	-1,124	-37.3
(b) Other Banks	10,15,841	11,00,136	8,469	0.8	16,990	1.9	84,295	8.3	86,191	10.4	1,87,214	20.5
(iii) Net foreign exchange assets of banking sector	5,26,586	5,78,851	-1,903	-0.3	45,841	11.6	52,264	9.9	90,449	25.9	1,39,295	31.7
(iv) Government's currency liabilities to the public	7,296	7,339	—	—	157	2.2	44	0.6	438	6.5	111	1.5
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,32,128	-3,861	-1.1	-21,331	-8.3	37,948	12.9	55,554	30.6	95,129	40.1
of which : Net non-monetary liabilities of RBI	1,07,585	1,29,067	-1,633	-1.2	-11,205	-8.8	21,482	20.0	4,647	4.2	13,131	11.3

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31	Oct. 1#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	4,36,512	4,28,065	-682	-0.2	3,162	0.9	-8,447	-1.9	37,663	11.3	55,842	15.0
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,27,028	3,32,796	-1,353	-0.4	13,026	4.6	5,768	1.8	36,367	14.0	37,297	12.6
(ii) Bankers' deposits with RBI	1,04,365	88,352	-1,882	-2.1	-10,803	-13.0	-16,012	-15.3	1,028	1.4	15,809	21.8
(iii) "Other" deposits with RBI	5,119	6,917	2,553		938		1,798		267		2,736	
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	44,907	8,694	-1,877	-17.8	-44,249	-36.7	-36,213	-80.6	-47,683	-38.4	-67,737	-88.6
of which : to Centre	36,920	7,868	-12		-40,663		-29,052		-46,128		-64,453	
(ii) RBI credit to banks & comm. sector	7,481	4,280	546	14.6	-5,200	-50.9	-3,201	-42.8	-4,312	-46.3	-729	-14.6
o/w : to banks (includes NABARD)	5,419	2,390	546		-5,142		-3,029		-4,330		372	
(iii) Net foreign exchange assets of RBI	4,84,413	5,41,846	2,059	0.4	40,729	11.4	57,433	11.9	93,113	30.4	1,42,873	35.8
(iv) Govt.'s currency liabilities to the public	7,296	7,339	—		157		44		438		111	
(v) Net non-monetary liabilities of RBI	1,07,585	1,34,094	1,411		-11,723		26,510		3,894		18,676	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 27, 2004	1	36	12,875	36	12,875	4.50	—	—	—	—	—	-12,875	
	7	7	2,625	7	2,625	4.50	—	—	—	—	—	-2,625	20,510
Sep. 28, 2004	1	30	13,135	30	13,135	4.50	—	—	—	—	—	-13,135	
	7	7	1,525	7	1,525	4.50	—	—	—	—	—	-1,525	21,650
Sep. 29, 2004	1	29	13,290	29	13,290	4.50	—	—	—	—	—	-13,290	
	7	6	1,295	6	1,295	4.50	—	—	—	—	—	-1,295	22,950
Sep. 30, 2004	1	35	16,940	35	16,940	4.50	—	—	—	—	—	-16,940	
	7	3	575	3	575	4.50	—	—	—	—	—	-575	25,625
Oct. 1, 2004	3	40	19,040	40	19,040	4.50	—	—	—	—	—	-19,040	
	7	5	505	5	505	4.50	—	—	—	—	—	-505	26,385

@ : Net of overnight reverse repo. Includes 1-day, 7-day and 14-day repo. '—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com-competitive	Non-Com-competitive		Com-competitive	Non-Com-competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-2004</b>														
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
<b>2004-2005</b>														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com-competitive	Non-Com-competitive\$		Com-competitive	Non-Com-competitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-2004</b>														
Jan. 7	Jan. 9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131
<b>2004-2005</b>														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note : Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sep. 17, 2004	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17
	79,868	1,59,736	2,38,839	3,16,619	3,95,846	4,73,794	5,50,840	6,30,004	7,09,097	7,87,854	8,61,969	9,42,074	10,17,087	10,92,236
Oct. 1, 2004	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1
	74,730	1,49,460	2,30,587	3,17,044	4,05,441	4,89,930	5,73,075	6,58,436	7,43,796	8,27,945	9,11,560	9,96,028	10,78,859	11,60,165

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Oct. 3, 2003	3,154	48	3.75 — 6.75
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Aug. 20, 2004	4,480	11	4.50 — 5.00
Sep. 3, 2004	4,842	644	4.50 — 5.75

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2003	6,974	1,027	4.75 — 7.75
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Sep. 15, 2004	11,095	664	4.68 — 7.00
Sep. 30, 2004	11,319	686	4.55 — 6.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003	2004		Percentage Variation over			
		Sep. 20	Jul. 24*	Sep. 18#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>175.6</b>	<b>186.9</b>	<b>189.3</b>	<b>0.1</b>	<b>0.7</b>	<b>5.0</b>	<b>7.8</b>
Primary Articles	22.02	180.9	190.3	192.7	-0.6	—	6.4	6.5
(i) Fruits and Vegetables	2.92	200.2	192.7	215.1	-2.8	-0.3	24.3	7.4
Fuel, Power, Light and Lubricants	14.23	254.5	274.7	281.6	—	0.9	7.2	10.6
Manufactured Products	63.75	156.1	166.2	167.6	0.4	1.0	3.7	7.4
(i) Sugar, Khandsari and Gur	3.93	141.3	156.3	164.3	0.3	2.2	10.9	16.3
(ii) Edible Oils	2.76	155.3	157.2	160.0	-0.4	-0.3	-0.6	3.0
(iii) Cement	1.73	142.9	151.2	150.7	-0.1	0.3	1.1	5.5
(iv) Iron & Steel	3.64	186.4	241.0	237.2	—	-2.3	17.4	27.3

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003	2004				
	Oct. 1	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4455.08	5511.81	5462.61	5527.56	5583.61	5675.54
S & P CNX NIFTY (3.11.1995=1000)	1420.85	1717.50	1700.25	1727.95	1745.50	1775.15

## 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Aug. 20, 2004	Aug. 27, 2004	Sep. 3, 2004	Sep. 10, 2004	Sep. 17, 2004	Sep. 24, 2004	Oct. 1, 2004
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	2,506	4,760	2,580	4,918	5,971	9,132	4,181
(b) Lendings	3,358	3,649	1,421	3,277	5,111	10,722	5,268
<b>2. Primary Dealers</b>							
(a) Borrowings	3,023	1,937	1,800	2,175	2,970	4,430	2,505
(b) Lendings	40	51	48	49	61	52	13
<b>3. Non-Bank Institutions</b>							
(a) Lendings	2,047	1,949	1,821	2,333	2,004	2,788	1,404
<b>4. Total</b>							
(a) Borrowings	5,529	6,697	4,380	7,093	8,941	13,562	6,685
(b) Lendings	5,445	5,649	3,290	5,658	7,176	13,562	6,684

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Aug. 27, 2004	Sep. 3, 2004	Sep. 10, 2004	Sep. 17, 2004	Sep. 24, 2004	Oct. 1, 2004
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	44,734	45,312	49,155	39,635	43,880	23,928
(b) State Government Securities	403	721	1,493	1,092	1,104	1,128
(c) 91 - Day Treasury Bills	8,492	8,385	5,184	5,898	5,795	8,253
(d) 364 - Day Treasury Bills	3,941	4,386	1,536	4,335	1,993	4,166
<b>II. RBI*</b>	<b>29</b>	<b>86</b>	<b>12</b>	<b>5</b>	<b>—</b>	<b>85</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Sep. 13, 2004	704	504	167	54	100	50	1,339	2,002	116	624	188	30
Sep. 14, 2004	586	717	269	34	59	53	1,777	2,740	143	537	164	6
Sep. 15, 2004	701	857	119	15	56	60	1,884	2,421	234	683	126	41
Sep. 16, 2004	535	403	77	31	89	45	1,108	1,691	125	560	239	40
Sep. 17, 2004	612	291	74	7	114	50	1,163	1,585	76	578	176	53
<b>Sales</b>												
Sep. 13, 2004	691	322	177	63	80	96	1,314	1,787	133	635	256	29
Sep. 14, 2004	469	428	316	29	50	67	1,815	2,177	169	540	199	9
Sep. 15, 2004	620	455	432	53	42	65	1,775	2,216	196	656	197	40
Sep. 16, 2004	597	201	156	23	38	62	1,075	1,566	304	575	181	34
Sep. 17, 2004	600	193	219	57	63	62	1,181	1,477	161	595	243	54

FCY : Foreign Currency.

INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Aug. 28, 2004	Sep. 4, 2004	Sep. 11, 2004	Sep. 17, 2004	Sep. 25, 2004	Oct. 2, 2004
1	2	3	4	5	6	7
Amount	163.62	477.04	235.42	338.49	446.87	473.52

**Source :** National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Oct. 1, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—
Banks	—	16,779	28,880	45,659	839	26,266
State Governments	12,824	1,270	—	14,094	5,389	6,638
Others	322	6,700	9,242	16,264	136	2,008



22. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Oct. 1, 2004)	2003-2004 (Upto Oct. 3, 2003)	2003-2004	2004-2005 (Upto Oct. 1, 2004)	2003-2004 (Upto Oct. 3, 2003)	2003-2004
1	2	3	4	5	6	7
1. Total	79,000 \$	94,434	1,35,934	45,224 \$	62,316	88,807
of which :						
1.1 Devovement/Private Placement on RBI	847	5,000	21,500			
2. RBI's OMO Sales	942	22,377	41,849			
Purchases	—	—	—			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Sep. 24, 2004			For the Week Ended Oct. 1, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	320	5.1293	5.2363	445	5.1550	5.4057
2006-07	462	5.3677	5.5922	51	5.4920	5.5648
2007-08	937	5.6920	6.0083	60	5.6761	5.8901
2008-09	2,057	5.8841	6.3966	1,031	5.8784	6.4150
2009-10	3,672	5.7979	6.4721	2,729	5.8225	6.6727
2010-13	5,118	5.9822	6.6572	3,454	6.0688	6.8174
2013-14	552	5.4811	6.9201	252	5.4910	7.0117
Beyond 2014	8,822	6.0135	7.2364	3,942	4.6153	7.1132
2. State Government Securities	552	5.6253	7.4129	564	5.9479	7.3331
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	496	4.4511	4.6816	1,090	4.4986	5.6593
(b) 15 - 91 Days	2,481	4.4643	4.9127	3,610	4.4569	5.0361
(c) 92 - 182 Days	5	—	—	17	5.0000	—
(d) 183 - 364 Days	912	4.9900	5.2485	1,493	4.5804	5.3888
<b>II. RBI* : Sales</b>						
: Purchase	—	—	—	85	—	—
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	22,537	4.20 (1)	5.05 (10)	18,255	2.25 (1)	4.95 (7)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	3,408	4.30 (1)	4.90 (3)	3,085	2.50 (1)	4.75 (3)
4. 364 Day Treasury Bills	3,708	4.40 (1)	5.00 (3)	3,517	3.25 (1)	4.70 (3)
<b>IV. RBI : Repo £^</b>						
: Reverse Repo !	48,230	4.50	—	81,805	4.50	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Annual subscription for 2004 Weekly Statistical Supplement is **Rs.400** (inclusive of postage) in India and **US\$ 50** abroad, inclusive of postage by air mail. Price per copy is **Rs.8**.

Printed and Published by **Muneesh Kapur** for the **Reserve Bank of India**, Mumbai - 400 001.  
at **Onlooker Press Ltd.**, Raja Bahadur Compound, Hamam Street, Fort, Mumbai - 400 001.

Registration No. RN 43801/86  
REGISTERED NO.  
Tech/47-400/MBI/2003-05