## 2. Foreign Exchange Reserves

	Variation over									
<i>Item</i>		t. 1, 2004			End-March2004					Year
	Rs.Crore	US\$ Mn. F	Rs.Crore	-		US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,47,854	1,19,284	2,060	515	57,725	6,325	77,382	16,133	1,43,379	30,343
(a) Foreign Currency Assets	5,22,515	1,13,788	1,896	462*	56,300	6,340	77,283	16,171	1,41,492	29,973
(b) Gold	19,349	4,192	163	52	1,133	-6	124	-23	1,382	273
(c) SDRs	6	1	_	_	-4	-1	<b>-7</b>	-2	-10	-3
(d) Reserve Position in the IMF**	5,984	1,303	1	1	296	-8	-18	-13	515	100

<sup>\*:</sup> Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

<sup>\*\*:</sup> Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.