

11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on RBI	Total Weighted Issue (8+9+10+11)	Implicit Yield (Average)	Cut-off Price	Amount Outstanding as on the Date of Issue (Face Value)
			Total Face Value		Number		Total Face Value		Number						
			Com-	Non-	Com-	Non-	Com-	Non-	Com-	Non-					
			petitive	petitive	petitive	petitive	petitive	petitive	petitive	petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2003-2004															
Jan. 7	Jan. 9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131	
2004-2005															
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136	
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366	
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122	

* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note :Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.