10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Date of **Date Notified Bids Received Bids Accepted Devolvement TotalWeighImplicit Amount** of Auction Issue **Amount Number Total Face Number Total Face PDs/SDs RBI** Issue ted Yieldat Outstanding Value Value Com-Non-Com-Non-(8+9+ Avera Cut-off as on the ge petitive Com Com-10+11) Price Price Date of Issue (per (Face Value) petitive petitive petitiv cent) 3 5 8 6 10 11 12 13 14 15 2004-2005 1,060 7,122 Mar. 31 Apr. 2 500 29 18 500 500 98.95 4.3672 Jun. Jul. 2 2,000 50 4,023 38 2,000 2,000 98.90 4.4898 27,239 Oct. 1 2,000 53 2,000 24,749 Sep. 29 65 2,391 2,000 98.77 5.0223 **—** 2,000 98.76 5.0633 Oct. 6 Oct. 8 2,000 87 4,067 64 2,000 24,749

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes 1. Uniform Price Auction was introduced from November 6, 1998.

The format of auction has been changed to Multiple Price Auction from December 11, 2002.

^{2.} Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.