

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate 1	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
2	3	4	5	6	7	8	9	10	11	12	13		
Purchases													
Sep. 20, 2004	548	314	67	20	50	37	1,429	1,467	107	333	148	7	
Sep. 21, 2004	527	254	69	18	170	69	1,165	1,552	94	517	230	9	
Sep. 22, 2004	584	310	71	30	200	67	1,140	1,574	90	656	225	6	
Sep. 23, 2004	581	346	65	20	66	44	1,161	1,649	106	666	198	17	
Sep. 24, 2004	684	248	112	18	55	52	956	1,436	92	564	153	13	
Sales													
Sep. 20, 2004	580	191	227	17	47	42	1,245	1,445	81	341	190	5	
Sep. 21, 2004	562	209	133	20	192	67	1,135	1,466	231	467	233	55	
Sep. 22, 2004	506	255	264	48	142	79	1,037	1,284	94	721	247	7	
Sep. 23, 2004	686	185	110	43	67	53	1,123	1,594	88	667	194	19	
Sep. 24, 2004	630	320	140	20	43	71	936	1,257	71	541	157	7	

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.