



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 19, No. 43.

October 23, 2004

### 1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Oct. 17	Oct. 8	Oct. 15#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>2,94,024</b>	<b>3,30,993</b>	<b>3,33,739</b>	<b>2,746</b>	<b>39,715</b>	
Notes in circulation	2,94,003	3,30,979	3,33,725	2,746	39,722	
Notes held in Banking Department	21	14	14	—	-7	
<b>Deposits</b>						
Central Government	100	4,500	1,818	-2,682	1,718	
Market Stabilisation Scheme	—	53,200	54,146	946	54,146	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	61,713	85,649	84,367	-1,282	22,654	
Scheduled State Co-operative Banks	1,556	1,897	1,838	-59	282	
Other Banks	4,314	5,045	5,230	185	916	
Others	7,912	11,761	11,737	-24	3,825	
Other liabilities	1,19,301	1,36,128	1,37,891	1,763	18,590	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,88,962</b>	<b>6,29,214</b>	<b>6,30,807</b>	<b>1,593</b>	<b>1,41,845</b>	
Foreign currency assets <sup>(1)</sup>	3,96,323	5,21,587	5,23,424	1,837	1,27,101	
Gold coin and bullion <sup>(2)</sup>	17,967	19,349	19,349	—	1,382	
Rupee securities (including treasury bills)	59,473	72,760	71,250	-1,510	11,777	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	3,147	3,631	5,382	1,751	2,235	
NABARD	944	717	658	-59	-286	
Scheduled Commercial Banks	101	—	—	—	-101	
Scheduled State Co-operative Banks	29	3	3	—	-26	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,128	90	90	—	-1,039	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	4,473	4,473	—	—	
Other assets	5,377	6,605	6,180	-425	803	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Oct. 15, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>5,48,776</b>	<b>1,19,636</b>	<b>1,868</b>	<b>332</b>	<b>58,647</b>	<b>6,677</b>	<b>78,304</b>	<b>16,485</b>	<b>1,29,023</b>	<b>27,120</b>
Ⓐ Foreign Currency Assets	5,23,424	1,14,135	1,837	326*	57,209	6,687	78,192	16,518	1,27,101	26,743
Ⓑ Gold	19,349	4,192	—	—	1,133	-6	124	-23	1,382	273
Ⓒ SDRs	6	1	—	—	-4	-1	-7	-2	-10	-3
Ⓓ Reserve Position in the IMF**	5,997	1,308	31	6	309	-3	-5	-8	550	107

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Oct. 1#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	35,345	-218	-4,261	-1,489	-2,484	-849
Borrowings from Banks <sup>(1)</sup>	16,427	-1,630	-795	1,401	-2,103	-2,416
Other demand and time liabilities <sup>(2)</sup>	4,159	1,143	260	1,532	382	1,644
<b>Liabilities to Others</b>						
Aggregate deposits@	16,01,014	15,362	1,06,782	95,598	1,44,975	2,13,379
		(1.0)	(8.3)	(6.4)	(11.7)	(15.4)
Demand	2,26,487	9,359	27,122	1,464	36,250	29,076
Time@	13,74,528	6,003	79,660	95,134	1,08,726	1,84,303
Borrowings <sup>(3)</sup>	30,368	-252	6,640	5,698	9,446	11,089
Other demand and time liabilities	1,55,912	4,209	9,716	7,828	20,933	16,390
<b>Borrowings from Reserve Bank</b>	<b>—</b>	<b>-3</b>	<b>-78</b>	<b>—</b>	<b>-94</b>	<b>-1</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>90,303</b>	<b>6,635</b>	<b>9,408</b>	<b>13,408</b>	<b>3,385</b>	<b>14,993</b>
Cash in hand	8,827	482	856	929	2,144	404
Balances with Reserve Bank	81,476	6,152	8,552	12,479	1,240	14,589
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,233	-524	1,052	272	637	-1,007
Money at call and short notice	22,780	536	-5,169	4,722	-8,386	-4,186
Advances to Banks	11,094	-166	1,835	571	1,905	2,113
Other assets	2,277	130	246	-360	34	-519
<b>Investments<sup>(5)</sup></b>	<b>7,05,022</b>	<b>-5,963</b>	<b>76,705</b>	<b>27,435</b>	<b>1,18,158</b>	<b>80,772</b>
		(-0.8)	(14.0)	(4.0)	(23.3)	(12.9)
Government securities	6,78,535	-5,886	77,274	23,777	1,19,741	77,844
Other approved securities	26,488	-77	-569	3,657	-1,583	2,928
<b>Bank Credit</b>	<b>9,35,905</b>	<b>16,655</b>	<b>28,927</b>	<b>95,120</b>	<b>82,551</b>	<b>1,77,762</b>
		(1.8)	(4.0)	(11.3)	(12.2)	(23.4)
Food Credit	38,638	449	-12,107	2,677	-15,854	1,266
Non-food credit	8,97,267	16,206	41,034	92,443	98,404	1,76,496
Loans, cash-credit and overdrafts	8,83,091	14,964	31,024	93,851	80,188	1,69,995
Inland bills- purchased	6,713	47	1,150	-257	1,506	-22
discounted <sup>(6)</sup>	22,777	1,462	-1,725	1,047	567	4,318
Foreign bills-purchased	9,896	316	-686	-217	-189	833
discounted	13,427	-134	-836	695	477	2,639
<b>Cash-Deposit Ratio</b>	<b>5.64</b>					
<b>Investment-Deposit Ratio</b>	<b>44.04</b>					
<b>Credit-Deposit Ratio</b>	<b>58.46</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003	2004					
	Oct. 10	Sep. 3	Sep. 10	Sep. 17	Sep. 24	Oct. 1	Oct. 8
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	4.50	4.50	4.50	4.75	4.75	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.50-11.50	10.25-11.00	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-6.00	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.00/4.75	2.50/4.55	2.00/4.65	2.05/6.12	3.85/6.12	2.00/5.00	2.00/4.95
- Lendings	3.00/4.75	2.19/4.95	1.10/7.30	1.83/5.40	3.85/6.12	2.00/5.00	2.00/4.95

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Oct. 1	Mar. 21	Oct. 3		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>8,40,785</b>	<b>9,35,905</b>	<b>95,120</b> (11.3)	<b>7,29,215</b>	<b>7,58,143</b>	<b>28,927</b> (4.0)
A. Food Credit	35,961	38,638	2,677	49,479	37,372	-12,107
B. Non-Food Credit	8,04,824	8,97,267	92,443 (11.5)	6,79,736	7,20,771	41,034 (6.0)
<b>2. Investments</b>	<b>88,985</b>	<b>85,065 @</b>	<b>-3,920</b>	<b>92,854</b>	<b>91,016 +</b>	<b>-1,838</b>
A. Commercial Paper	3,770	3,540	-230	4,007	4,167	160
B. Shares issued by (a + b)	8,667	9,315	648	9,019	9,074	55
(a) Public Sector Undertakings	1,272	1,600	329	1,430	1,345	-85
(b) Private Corporate Sector	7,395	7,714	319	7,589	7,729	140
C. Bonds/Debentures issued by (a + b)	76,548	72,211	-4,337	79,828	77,775	-2,053
(a) Public Sector Undertakings	48,646	44,298	-4,347	46,854	47,704	849
(b) Private Corporate Sector	27,903	27,913	10	32,973	30,071	-2,902
<b>3. Bills rediscounted with Financial Institutions</b>	<b>305</b>	<b>— @@</b>	<b>-305</b>	<b>105</b>	<b>393 ++</b>	<b>288</b>
<b>4. Total (1B + 2 + 3)</b>	<b>8,94,114</b>	<b>9,82,332</b>	<b>88,218</b>	<b>7,72,695</b>	<b>8,12,179</b>	<b>39,484</b>

@ : Upto September 17, 2004. @@ : Upto June 30, 2004. + : Upto September 19, 2003. ++ : Upto June 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004					2003		2004				
	Oct. 17	Oct. 11	Oct. 12	Oct. 13+	Oct. 14	Oct. 15	Oct. 17	Oct. 11	Oct. 12	Oct. 13+	Oct. 14	Oct. 15		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>							
U.S. Dollar	45.3500	45.7700	45.8600			45.8600								
Euro	52.5000	56.7600	56.6200			56.6600								
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	{	45.3300	45.7500	45.8650		45.8600	45.8600	2.2051	2.1848	2.1805		2.1805	2.1805	
	Selling	45.3400	45.7600	45.8750		45.8700	45.8700							
Pound Sterling	{	75.8875	82.0850	81.1625		82.3375	82.4650	1.3187	1.2178	1.2171		1.2138	1.2129	
	Selling	75.9300	82.1300	81.2275		82.3775	82.5025							
Euro	{	52.5250	56.7350	56.5800		56.6500	56.8675	1.9048	1.7618	1.7662		1.7649	1.7593	
	Selling	52.5500	56.7600	56.6100		56.6775	56.8875							
100 Yen	{	41.2550	41.8000	41.7950		41.7775	41.8700	242.41	239.05	239.23		239.08	238.82	
	Selling	41.2850	41.8250	41.8150		41.8075	41.8975							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month		-0.66	3.28	3.27		3.01	3.01							
3-month		-0.22	3.02	3.01		2.88	2.79							
6-month		0.13	2.69	2.64		2.53	2.44							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 1#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>20,03,102</b>	<b>21,10,759</b>	<b>13,517</b>	<b>0.6</b>	<b>1,33,901</b>	<b>7.8</b>	<b>1,07,657</b>	<b>5.4</b>	<b>1,97,038</b>	<b>11.9</b>	<b>2,58,899</b>	<b>14.0</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,15,493	3,21,100	-4,895	-1.5	13,014	4.8	5,608	1.8	34,029	13.6	36,505	12.8
(ii) Demand deposits with banks	2,56,039	2,57,392	9,642	3.9	26,757	13.5	1,353	0.5	39,125	21.0	31,878	14.1
(iii) Time deposits with banks @	14,26,451	15,25,350	6,142	0.4	93,192	7.5	98,899	6.9	1,23,616	10.2	1,87,779	14.0
(iv) "Other" deposits with Reserve Bank	5,119	6,917	2,629	61.3	938	28.9	1,798	35.1	267	6.8	2,736	65.5
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,45,499	7,39,933	-1,222	-0.2	45,341	6.7	-5,566	-0.7	85,638	13.5	18,069	2.5
(a) Reserve Bank	44,907	8,694	4,109	89.6	-44,249	-36.7	-36,213	-80.6	-47,683	-38.4	-67,737	-88.6
(b) Other Banks	7,00,591	7,31,239	-5,331	-0.7	89,590	16.1	30,647	4.4	1,33,321	26.0	85,806	13.3
(ii) Bank credit to commercial sector (a+b)	10,17,902	11,18,616	16,591	1.5	39,497	4.4	1,00,714	9.9	94,570	11.2	1,80,139	19.2
(a) Reserve Bank	2,061	1,889	—	—	-58	-1.9	-172	-8.3	18	0.6	-1,101	-36.8
(b) Other Banks	10,15,841	11,16,727	16,591	1.5	39,555	4.4	1,00,886	9.9	94,552	11.2	1,81,240	19.4
(iii) Net foreign exchange assets of banking sector	5,26,586	5,84,019	5,169	0.9	38,141	9.7	57,433	10.9	79,756	22.7	1,52,164	35.2
(iv) Government's currency liabilities to the public	7,296	7,339	—	—	157	2.2	44	0.6	438	6.5	111	1.5
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,39,149	7,020	2.1	-10,765	-4.2	44,968	15.3	63,365	34.4	91,584	37.0
of which : Net non-monetary liabilities of RBI	1,07,585	1,34,094	5,027	3.9	-11,723	-9.2	26,510	24.6	3,894	3.5	18,676	16.2

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31	Oct. 15#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,36,512</b>	<b>4,39,047</b>	<b>1,567</b>	<b>0.4</b>	<b>3,216</b>	<b>0.9</b>	<b>2,535</b>	<b>0.6</b>	<b>36,475</b>	<b>10.9</b>	<b>66,769</b>	<b>17.9</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,27,028	3,41,065	2,747	0.8	18,758	6.6	14,036	4.3	35,328	13.3	39,833	13.2
(ii) Bankers' deposits with RBI	1,04,365	91,435	-1,156	-1.2	-15,763	-18.9	-12,930	-12.4	947	1.4	23,852	35.3
(iii) "Other" deposits with RBI	5,119	6,547	-24	-0.4	221	6.8	1,428	27.9	201	6.2	3,084	89.1
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	44,907	20,865	1,963	10.4	-58,055	-48.1	-24,042	-53.5	-57,929	-48.1	-41,759	-66.7
of which : to Centre	36,920	15,524	213	1.4	-53,466	-47.3	-21,395	-58.0	-55,691	-48.3	-43,994	-73.9
(ii) RBI credit to banks & comm. sector	7,481	3,773	-60	-1.6	-4,984	-48.8	-3,708	-49.6	-4,579	-46.7	-1,452	-27.8
o/w : to banks (includes NABARD)	5,419	1,883	-60	-3.1	-4,864	-67.9	-3,536	-65.2	-4,402	-65.7	-413	-18.0
(iii) Net foreign exchange assets of RBI	4,84,413	5,42,755	1,837	0.3	56,029	15.6	58,342	12.0	1,04,244	33.6	1,28,482	31.0
(iv) Govt.'s currency liabilities to the public	7,296	7,339	—	—	157	2.2	44	0.6	378	5.5	111	1.5
(v) Net non-monetary liabilities of RBI	1,07,585	1,35,685	2,174	1.6	-10,069	-7.9	28,100	26.1	5,638	5.1	18,612	15.9

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 11, 2004	1	27	7,645	27	7,645	4.50	—	—	—	—	—	-7,645	12,030
	7	5	560	5	560	4.50	—	—	—	—	—	-560	
Oct. 12, 2004	2	28	6,055	28	6,055	4.50	—	—	—	—	—	-6,055	9,520
	7	2	205	2	205	4.50	—	—	—	—	—	-205	
Oct. 14, 2004	1	29	7,260	29	7,260	4.50	—	—	—	—	—	-7,260	10,405
	7	4	270	4	270	4.50	—	—	—	—	—	-270	
Oct. 15, 2004	3	24	5,710	24	5,710	4.50	—	—	—	—	—	-5,710	9,610
	6	4	1,340	4	1,340	4.50	—	—	—	—	—	-1,340	

@ : Net of overnight reverse repo. Includes 1-day, 7-day and 14-day repo. '—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2004-2005</b>														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Oct. 12	Oct. 15	2,000	66	3,653	400	57	2,000	400	—	—	2,400	98.75	5.1453	25,132

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2004-2005</b>														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Oct. 12	Oct. 15	2,000	103	5,175	5	33	2,000	5	—	—	2,005	94.83	5.4741	39,126

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note : Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Oct. 1, 2004	74,730	1,49,460	2,30,587	3,17,044	4,05,441	4,89,930	5,73,075	6,58,436	7,43,796	8,27,945	9,11,560	9,96,028	10,78,859	11,60,165
	74,730	1,49,460	2,30,587	3,17,044	4,05,441	4,89,930	5,73,075	6,58,436	7,43,796	8,27,945	9,11,560	9,96,028	10,78,859	11,60,165
Oct. 15, 2004	81,306	1,62,611	2,49,635	3,41,951	4,35,635	5,27,712	6,13,063	6,95,661	7,78,259	8,68,323	9,54,202	10,40,126	11,24,651	12,08,869
	81,306	1,62,611	2,49,635	3,41,951	4,35,635	5,27,712	6,13,063	6,95,661	7,78,259	8,68,323	9,54,202	10,40,126	11,24,651	12,08,869

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 3, 2003	3,154	48	3.75 — 6.75
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Sep. 3, 2004	4,842	644	4.50 — 5.75
Sep. 17, 2004	5,112	127	4.09 — 5.09

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2003	6,974	1,027	4.75 — 7.75
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Sep. 30, 2004	11,319	686	4.55 — 6.50
Oct. 15, 2004	10,712	542	4.95 — 7.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003	2004		Percentage Variation over			
		Oct. 4	Aug. 7*	Oct. 2#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>176.3</b>	<b>187.8</b>	<b>189.0</b>	<b>-0.1</b>	<b>-0.1</b>	<b>4.8</b>	<b>7.2</b>
Primary Articles	22.02	183.4	191.2	191.6	0.1	-1.4	5.8	4.5
(i) Fruits and Vegetables	2.92	221.9	199.1	221.9	4.7	-0.7	28.3	—
Fuel, Power, Light and Lubricants	14.23	253.9	278.7	281.0	-0.2	-0.2	6.9	10.7
Manufactured Products	63.75	156.6	166.4	167.6	—	0.5	3.7	7.0
(i) Sugar, Khandsari and Gur	3.93	142.4	157.1	163.0	-0.4	-0.7	10.1	14.5
(ii) Edible Oils	2.76	155.9	158.9	158.9	-0.6	-1.1	-1.2	1.9
(iii) Cement	1.73	142.4	150.9	150.9	0.2	0.1	1.3	6.0
(iv) Iron & Steel	3.64	187.5	242.9	237.2	—	—	17.4	26.5

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003	2004				
	Oct. 15	Oct. 11	Oct. 12	Oct. 13+	Oct. 14	Oct. 15
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4855.26	5717.54	5676.73		5713.10	5686.73
S & P CNX NIFTY (3.11.1995=1000)	1537.00	1807.75	1786.90		1794.75	1795.00

+ : Market closed.

## 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Sep. 3, 2004	Sep. 10, 2004	Sep. 17, 2004	Sep. 24, 2004	Oct. 1, 2004	Oct. 8, 2004	Oct. 15, 2004
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	2,580	4,918	5,971	9,132	4,181	8,165	5,876
(b) Lendings	1,421	3,277	5,111	10,722	5,268	9,402	6,036
<b>2. Primary Dealers</b>							
(a) Borrowings	1,800	2,175	2,970	4,430	2,505	3,187	1,715
(b) Lendings	48	49	61	52	13	57	38
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,821	2,333	2,004	2,788	1,404	1,892	1,516
<b>4. Total</b>							
(a) Borrowings	4,380	7,093	8,941	13,562	6,685	11,351	7,591
(b) Lendings	3,290	5,658	7,176	13,562	6,684	11,351	7,590

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Sep. 10, 2004	Sep. 17, 2004	Sep. 24, 2004	Oct. 1, 2004	Oct. 8, 2004	Oct. 15, 2004
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	49,155	39,635	43,880	23,928	20,423	27,335
(b) State Government Securities	1,493	1,092	1,104	1,128	291	4,267
(c) 91 - Day Treasury Bills	5,184	5,898	5,795	8,253	6,053	4,035
(d) 364 - Day Treasury Bills	1,536	4,335	1,993	4,166	2,106	3,671
<b>II. RBI*</b>	<b>12</b>	<b>5</b>	<b>—</b>	<b>85</b>	<b>56</b>	<b>48</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Sep. 27, 2004	644	402	253	31	69	91	1,001	1,589	38	510	635	13
Sep. 28, 2004	727	537	241	25	153	49	1,589	1,662	156	577	375	24
Sep. 29, 2004	926	663	426	19	70	98	1,729	1,584	117	514	499	43
Sep. 30, 2004 +												
Oct. 1, 2004	791	253	62	35	89	91	893	1,258	30	749	233	36
<b>Sales</b>												
Sep. 27, 2004	988	305	287	19	53	107	933	1,550	68	542	679	13
Sep. 28, 2004	650	412	320	41	119	77	1,474	1,644	100	578	422	24
Sep. 29, 2004	888	410	707	40	37	140	1,634	1,552	133	485	420	44
Sep. 30, 2004 +												
Oct. 1, 2004	665	236	170	24	142	110	832	1,149	58	747	250	31

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Sep. 11, 2004	Sep. 17, 2004	Sep. 25, 2004	Oct. 2, 2004	Oct. 9, 2004	Oct. 16, 2004
2	3	4	5	6	7	
Amount	235.42	338.49	446.87	473.52	264.62	148.95

**Source :** National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Oct. 15, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	
Reserve Bank of India	—	—	—	—	—	—
Banks	—	17,654	28,905	46,559	298	27,166
State Governments	6,303	1,670	145	8,118	-1,840	662
Others	261	5,808	10,076	16,145	477	1,889

22. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Oct. 15, 2004)	2003-2004 (Upto Oct. 17, 2003)	2003-2004	2004-2005 (Upto Oct. 15, 2004)	2003-2004 (Upto Oct. 17, 2003)	2003-2004
1	2	3	4	5	6	7
1. Total	85,000 \$	94,434	1,35,934	51,224 \$	62,316	88,807
of which :						
1.1 Devovement/Private Placement on RBI	847	5,000	21,500			
2. RBI's OMO Sales	1,046	33,393	41,849			
Purchases	—	—	—			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Oct. 8, 2004			For the Week Ended Oct. 15, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	433	5.3218	5.6697	388	5.4500	5.5139
2006-07	35	4.8170	5.8369	221	5.7569	5.8237
2007-08	358	5.9480	6.0577	195	6.0157	6.1081
2008-09	244	6.1562	6.6714	288	6.2199	6.7619
2009-10	2,791	6.0533	6.7469	2,029	6.1700	6.7664
2010-13	2,447	6.4079	6.9757	1,601	6.5297	6.9434
2013-14	125	5.4908	7.1163	104	6.8651	6.9948
Beyond 2014	3,778	4.6167	7.2633	8,842	6.4798	7.3347
2. State Government Securities	146	7.0000	7.2063	2,133	6.4808	7.2514
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	291	4.3638	4.7819	720	4.6981	8.2509
(b) 15 - 91 Days	2,804	4.4321	5.0772	2,002	4.6481	5.1601
(c) 92 - 182 Days	52	5.2000	5.2001	2	—	—
(d) 183 - 364 Days	933	5.0000	5.3888	1,129	5.0701	5.4891
<b>II. RBI* : Sales</b>	<b>56</b>			<b>48</b>		
<b>: Purchase</b>	<b>—</b>			<b>—</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	26,115	4.25 (1)	4.75 (8)	21,298	4.00 (1)	4.65 (7)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	2,421	4.30 (1)	4.61 (4)	1,861	3.90 (1)	4.60 (3)
4. 364 Day Treasury Bills	3,339	4.25 (1)	4.65 (4)	3,042	4.25 (1)	4.55 (3)
<b>IV. RBI : Repo £^</b>	<b>55,055</b>	<b>4.50</b>	<b>—</b>	<b>29,045</b>	<b>4.50</b>	<b>—</b>
<b>: Reverse Repo !</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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