

6. Foreign Exchange Rates - Spot and Forward Premia

| Foreign Currency | | 2003 | | | 2004 | | | 2003 | | | 2004 | | | |
|--|----------|---------|---------|---------|----------|---------|---------|---------|---------|---------|----------|---------|--|--|
| | | Oct. 17 | Oct. 11 | Oct. 12 | Oct. 13+ | Oct. 14 | Oct. 15 | Oct. 17 | Oct. 11 | Oct. 12 | Oct. 13+ | Oct. 14 | Oct. 15 | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | | | | | | | | Foreign Currency per Rs. 100@ (Based on Middle Rates) | |
| U.S. Dollar | | 45.3500 | 45.7700 | 45.8600 | | 45.8600 | 45.8600 | | | | | | | |
| Euro | | 52.5000 | 56.7600 | 56.6200 | | 56.6600 | 56.8400 | | | | | | | |
| FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | | | | | |
| U.S. Dollar | { Buying | 45.3300 | 45.7500 | 45.8650 | | 45.8600 | 45.8600 | 2.2051 | 2.1848 | 2.1805 | | 2.1805 | 2.1805 | |
| | Selling | 45.3400 | 45.7600 | 45.8750 | | 45.8700 | 45.8700 | | | | | | | |
| Pound Sterling | { Buying | 75.8875 | 82.0850 | 82.1625 | | 82.3375 | 82.4650 | 1.3187 | 1.2178 | 1.2171 | | 1.2138 | 1.2129 | |
| | Selling | 75.9300 | 82.1300 | 82.2275 | | 82.3775 | 82.5025 | | | | | | | |
| Euro | { Buying | 52.5250 | 56.7350 | 56.5800 | | 56.6500 | 56.8675 | 1.9048 | 1.7618 | 1.7662 | | 1.7649 | 1.7593 | |
| | Selling | 52.5500 | 56.7600 | 56.6100 | | 56.6775 | 56.8875 | | | | | | | |
| 100 Yen | { Buying | 41.2550 | 41.8000 | 41.7950 | | 41.7775 | 41.8700 | 242.41 | 239.05 | 239.23 | | 239.08 | 238.82 | |
| | Selling | 41.2850 | 41.8250 | 41.8150 | | 41.8075 | 41.8975 | | | | | | | |
| Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | | | | | |
| 1-month | | -0.66 | 3.28 | 3.27 | | 3.01 | 3.01 | | | | | | | |
| 3-month | | -0.22 | 3.02 | 3.01 | | 2.88 | 2.79 | | | | | | | |
| 6-month | | 0.13 | 2.69 | 2.64 | | 2.53 | 2.44 | | | | | | | |

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

Notes 1.The unified exchange rate system came into force on March 1, 1993.
2.Euro Reference rate was announced by RBI with effect from January 1, 2002.