

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs*	Total Weighted Yield	Implicit	RBI Issue	Average (8+9+10+11)	Cut-off Price	Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Number	Total Face Value								
			Com-petitive	Non-Com-petitive	Com-petitive	Non-Com-petitive								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Mar.	31	Apr. 2	500	29	1,060	—	18	500	—	—	500	98.95	4.3672	7,122
Jun.	30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	2,000	98.90	4.4898	27,239
Sep.	29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Oct.	12	Oct. 15	2,000	66	3,653	400	57	2,000	400	—	2,400	98.75	5.1453	25,132

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes 1. Uniform Price Auction was introduced from November 6, 1998.

The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.