

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
			Cancel- lation				d Cancel- lation						
Purchases													
Sep. 27, 2004	644	402	253	31	69	91	1,001	1,589	38	510	635	13	
Sep. 28, 2004	727	537	241	25	153	49	1,589	1,662	156	577	375	24	
Sep. 29, 2004	926	663	426	19	70	98	1,729	1,584	117	514	499	43	
Sep. 30, 2004 +													
Oct. 1, 2004	791	253	62	35	89	91	893	1,258	30	749	233	36	
Sales													
Sep. 27, 2004	988	305	287	19	53	107	933	1,550	68	542	679	13	
Sep. 28, 2004	650	412	320	41	119	77	1,474	1,644	100	578	422	24	
Sep. 29, 2004	888	410	707	40	37	140	1,634	1,552	133	485	420	44	
Sep. 30, 2004 +													
Oct. 1, 2004	665	236	170	24	142	110	832	1,149	58	747	250	31	

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.