



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 19, No. 44.

October 30, 2004

### 1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Oct. 24	Oct. 15	Oct. 22#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>2,98,211</b>	<b>3,33,739</b>	<b>3,35,591</b>	<b>1,852</b>	<b>37,380</b>	
Notes in circulation	2,98,187	3,33,725	3,35,579	1,854	37,392	
Notes held in Banking Department	24	14	12	-2	-12	
<b>Deposits</b>						
Central Government	246	1,818	101	-1,717	-145	
Market Stabilisation Scheme	—	54,146	52,663	-1,483	52,663	
State Governments	203	41	44	3	-159	
Scheduled Commercial Banks	66,201	84,367	92,486	8,119	26,285	
Scheduled State Co-operative Banks	1,594	1,838	2,036	198	442	
Other Banks	4,391	5,230	5,243	13	852	
Others	7,905	11,737	11,748	11	3,843	
Other liabilities	1,21,330	1,37,891	1,41,177	3,286	19,847	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5,00,082</b>	<b>6,30,807</b>	<b>6,41,089</b>	<b>10,282</b>	<b>1,41,007</b>	
Foreign currency assets <sup>(1)</sup>	3,98,764	5,23,424	5,26,819	3,395	1,28,055	
Gold coin and bullion <sup>(2)</sup>	17,967	19,349	19,349	—	1,382	
Rupee securities (including treasury bills)	66,792	71,250	77,899	6,649	11,107	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	4,527	5,382	5,934	552	1,407	
NABARD	1,273	658	779	121	-494	
Scheduled Commercial Banks	76	—	2	2	-74	
Scheduled State Co-operative Banks	29	3	29	26	—	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,235	90	90	—	-1,146	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	4,473	4,473	—	—	
Other assets	4,945	6,180	5,716	-464	771	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Oct. 22, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>5,52,225</b>	<b>1,20,616</b>	<b>3,449</b>	<b>980</b>	<b>62,096</b>	<b>7,657</b>	<b>81,753</b>	<b>17,465</b>	<b>1,29,998</b>	<b>27,515</b>
⊖ Foreign Currency Assets	5,26,819	1,15,101	3,395	966*	60,604	7,653	81,587	17,484	1,28,055	27,132
⊖ Gold	19,349	4,192	—	—	1,133	-6	124	-23	1,382	273
⊖ SDRs	7	1	1	—	-3	-1	-6	-2	-10	-3
⊖ Reserve Position in the IMF**	6,050	1,322	53	14	362	11	48	6	571	113

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Oct. 15#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	35,274	-71	-4,283	-1,559	-2,751	-897
Borrowings from Banks <sup>(1)</sup>	26,909	10,482	-3,496	11,883	-3,935	10,767
Other demand and time liabilities <sup>(2)</sup>	3,223	-936	565	596	778	404
<b>Liabilities to Others</b>						
Aggregate deposits@	16,05,233	4,218	1,04,161	1,00,817	1,44,732	2,20,219
		(0.3)	(8.1)	(6.7)	(11.7)	(15.9)
Demand	2,31,326	4,839	17,282	6,304	30,657	43,754
Time@	13,73,907	-621	86,878	94,513	1,14,075	1,76,465
	[13,70,338]	[-4,190]		[90,944]		[1,72,896]
Borrowings <sup>(3)</sup>	64,815	34,448	6,696	40,145	10,289	45,482
Other demand and time liabilities	1,60,073	4,161	4,954	11,989	21,260	25,312
<b>Borrowings from Reserve Bank</b>	—	—	22	—	93	-101
<b>Cash in hand and Balances with Reserve Bank</b>	<b>92,528</b>	<b>2,224</b>	<b>4,791</b>	<b>15,633</b>	<b>3,278</b>	<b>21,835</b>
Cash in hand	8,161	-667	1,413	263	2,140	-820
Balances with Reserve Bank	84,367	2,891	3,378	15,370	1,138	22,654
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,276	43	-192	315	-479	280
Money at call and short notice	22,022	-758	-9,302	3,965	-11,860	-810
Advances to Banks	9,408	-1,686	1,421	-1,115	1,876	841
Other assets	2,145	-132	205	-492	297	-610
<b>Investments<sup>(5)</sup></b>	<b>7,07,812</b>	<b>2,790</b>	<b>86,859</b>	<b>30,224</b>	<b>1,18,769</b>	<b>73,408</b>
		(0.4)	(15.9)	(4.5)	(23.0)	(11.6)
Government securities	6,81,418	2,883	87,548	26,660	1,20,562	70,453
	[6,69,225]	[-9,310]		[14,467]		[58,260]
Other approved securities	26,394	-93	-689	3,564	-1,794	2,954
<b>Bank Credit</b>	<b>9,71,018</b>	<b>35,113</b>	<b>24,615</b>	<b>1,30,233</b>	<b>80,993</b>	<b>2,17,187</b>
		(3.8)	(3.4)	(15.5)	(12.0)	(28.8)
Food Credit	35,959	-2,679	-15,328	-2	-18,554	1,808
Non-food credit	9,35,058	37,792	39,943	1,30,235	99,546	2,15,379
	[9,02,376]	[5,110]		[97,553]		[1,82,697]
Loans, cash-credit and overdrafts	9,17,657	34,566	26,768	1,28,417	78,428	2,08,816
Inland bills- purchased	7,498	785	1,323	529	2,068	591
discounted <sup>(6)</sup>	22,395	-382	-2,007	665	308	4,218
Foreign bills-purchased	9,746	-150	-1,119	-367	-819	1,116
discounted	13,721	294	-350	989	1,008	2,447
<b>Cash-Deposit Ratio</b>	<b>5.76</b>					
<b>Investment-Deposit Ratio</b>	<b>44.09</b>					
<b>Credit-Deposit Ratio</b>	<b>60.49</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003		2004				
	Oct. 17	Sep. 10	Sep. 17	Sep. 24	Oct. 1	Oct. 8	Oct. 15
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	4.50	4.50	4.75	4.75	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.50-11.50	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-6.00	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.00/4.80	2.00/4.65	2.05/6.12	3.85/6.12	2.00/5.00	2.00/4.95	2.60/5.00
- Lendings	3.00/4.80	1.10/7.30	1.83/5.40	3.85/6.12	2.00/5.00	2.00/4.95	2.60/5.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Oct. 15	Mar. 21	Oct. 17		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>8,40,785</b>	<b>9,71,018</b>	<b>1,30,233</b> (15.5)	<b>7,29,215</b>	<b>7,53,830</b>	<b>24,615</b> (3.4)
A. Food Credit	35,961	35,959	-2	49,479	34,151	-15,328
B. Non-Food Credit	8,04,824	9,35,058	1,30,235 (16.2)	6,79,736	7,19,679	39,943 (5.9)
		[9,02,376]	[97,553] [12.1]			
<b>2. Investments</b>	<b>88,985</b>	<b>85,035 @</b>	<b>-3,950</b>	<b>92,854</b>	<b>91,523 +</b>	<b>-1,331</b>
A. Commercial Paper	3,770	3,368	-401	4,007	4,687	680
B. Shares issued by (a + b)	8,667	9,143	476	9,019	8,781	-239
(a) Public Sector Undertakings	1,272	1,461	189	1,430	1,307	-123
(b) Private Corporate Sector	7,395	7,682	287	7,589	7,474	-115
C. Bonds/Debentures issued by (a + b)	76,548	72,523	-4,025	79,828	78,055	-1,773
(a) Public Sector Undertakings	48,646	45,150	-3,495	46,854	47,649	794
(b) Private Corporate Sector	27,903	27,373	-529	32,973	30,406	-2,567
<b>3. Bills rediscounted with Financial Institutions</b>	<b>305</b>	<b>—@@</b>	<b>-305</b>	<b>105</b>	<b>393 ++</b>	<b>288</b>
<b>4. Total (1B + 2 + 3)</b>	<b>8,94,114</b>	<b>10,20,094</b>	<b>1,25,980</b>	<b>7,72,695</b>	<b>8,11,595</b>	<b>38,900</b>

@ : Upto October 1, 2004.

@@ : Upto June 30, 2004.

+ : Upto October 3, 2003.

++ : Upto June 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004				2003		2004				
	Oct. 24	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22+	Oct. 24	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar	45.3300	45.8300	45.8300	45.7900	45.7700								
Euro	53.5100	57.1900	57.1300	57.3200	57.6300								
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{	45.3200	45.8200	45.8250	45.7800	45.7650		2.2060	2.1820	2.1820	2.1839	2.1848	
	{	45.3300	45.8300	45.8350	45.7900	45.7750							
Pound Sterling	{	76.8400	82.5950	82.2275	82.5325	83.1675		1.3018	1.2103	1.2164	1.2116	1.2021	
	{	76.8850	82.6350	82.2700	82.5650	83.2050							
Euro	{	53.5150	57.1800	57.1250	57.3075	57.6225		1.8688	1.7486	1.7504	1.7446	1.7352	
	{	53.5400	57.2000	57.1475	57.3375	57.6450							
100 Yen	{	41.2650	41.9475	41.8750	42.1900	42.4300		242.30	238.29	238.81	237.03	235.59	
	{	41.2925	41.9700	41.8975	42.2100	42.4500							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		0.21	3.01	3.01	3.09	3.16							
3-month		0.31	2.92	2.84	3.10	3.02							
6-month		0.55	2.57	2.51	2.64	2.64							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 15#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>20,03,102</b>	<b>21,23,514</b>	<b>12,754</b>	<b>0.6</b>	<b>1,35,836</b>	<b>7.9</b>	<b>1,20,411</b>	<b>6.0</b>	<b>1,94,870</b>	<b>11.7</b>	<b>2,69,718</b>	<b>14.5</b>
		(21,19,945)	(9,185)	(0.4)			(1,16,842)	(5.8)			(2,66,149)	(14.4)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,15,493	3,30,044	8,943	2.8	18,133	6.7	14,551	4.6	33,032	12.9	40,329	13.9
(ii) Demand deposits with banks	2,56,039	2,62,148	4,756	1.8	16,915	8.5	6,108	2.4	33,500	18.4	46,476	21.5
(iii) Time deposits with banks @	14,26,451	15,24,775	-575	—	1,00,567	8.1	98,323	6.9	1,28,138	10.5	1,79,829	13.4
		(15,21,206)	(-4,144)	(-0.3)			(94,754)	(6.6)			(1,76,260)	(13.1)
(iv) "Other" deposits with Reserve Bank	5,119	6,547	-369	-5.3	221	6.8	1,428	27.9	201	6.2	3,084	89.1
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,45,499	7,55,114	15,181	2.1	42,146	6.2	9,615	1.3	78,556	12.3	36,445	5.1
		(7,42,921)	(2,988)	(0.4)			(-2,578)	(-0.3)			(24,252)	(3.4)
(a) Reserve Bank	44,907	20,865	12,171	140.0	-58,055	-48.1	-24,042	-53.5	-57,929	-48.1	-41,759	-66.7
(b) Other Banks	7,00,591	7,34,249	3,010	0.4	1,00,201	18.0	33,657	4.8	1,36,486	26.3	78,204	11.9
(ii) Bank credit to commercial sector (a+b)	10,17,902	11,53,509	34,893	3.1	35,147	3.9	1,35,607	13.3	95,930	11.4	2,19,381	23.5
		(11,20,827)	(2,211)	(0.2)			(1,02,925)	(10.1)			(1,86,699)	(20.0)
(a) Reserve Bank	2,061	1,889	—	—	-120	-3.9	-172	-8.3	-178	-5.7	-1,039	-35.5
(b) Other Banks	10,15,841	11,51,620	34,893	3.1	35,267	3.9	1,35,779	13.4	96,108	11.5	2,20,420	23.7
(iii) Net foreign exchange assets of banking sector	5,26,586	5,84,928	909	0.2	53,440	13.6	58,342	11.1	90,887	25.5	1,37,773	30.8
(iv) Government's currency liabilities to the public	7,296	7,339	—	—	157	2.2	44	0.6	378	5.5	111	1.5
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,77,376	38,228	11.3	-4,945	-1.9	83,196	28.3	70,881	38.8	1,23,991	48.9
of which : Net non-monetary liabilities of RBI	1,07,585	1,35,685	1,590	1.2	-10,069	-7.9	28,100	26.1	5,638	5.1	18,612	15.9

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31	Oct. 22#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,36,512</b>	<b>4,49,242</b>	<b>10,195</b>	<b>2.3</b>	<b>11,997</b>	<b>3.3</b>	<b>12,730</b>	<b>2.9</b>	<b>41,897</b>	<b>12.4</b>	<b>68,183</b>	<b>17.9</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,27,028	3,42,918	1,854	0.5	22,943	8.1	15,890	4.9	41,755	15.8	37,502	12.3
(ii) Bankers' deposits with RBI	1,04,365	99,765	8,330	9.1	-11,160	-13.4	-4,600	-4.4	-5	—	27,579	38.2
(iii) "Other" deposits with RBI	5,119	6,559	11	0.2	214	6.6	1,439	28.1	148	4.5	3,102	89.7
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	44,907	31,261	10,396	49.8	-49,671	-41.2	-13,646	-30.4	-54,343	-43.4	-39,747	-56.0
of which : to Centre	36,920	25,371	9,847	63.4	-46,300	-41.0	-11,548	-31.3	-52,481	-44.0	-41,313	-62.0
(ii) RBI credit to banks & comm. sector	7,481	3,922	149	4.0	-4,573	-44.8	-3,559	-47.6	-3,917	-41.0	-1,714	-30.4
o/w : to banks (includes NABARD)	5,419	2,032	149	7.9	-4,559	-63.7	-3,387	-62.5	-4,040	-60.8	-569	-21.9
(iii) Net foreign exchange assets of RBI	4,84,413	5,46,150	3,395	0.6	58,470	16.3	61,737	12.7	1,06,960	34.5	1,29,436	31.1
(iv) Govt.'s currency liabilities to the public	7,296	7,339	—	—	157	2.2	44	0.6	378	5.5	111	1.5
(v) Net non-monetary liabilities of RBI	1,07,585	1,39,431	3,746	2.8	-7,613	-6.0	31,846	29.6	7,182	6.4	19,902	16.7

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 18, 2004	1	16	3,695	16	3,695	4.50	—	—	—	—	—	-3,695	7,390
	7	5	930	5	930	4.50	—	—	—	—	—	-930	
	14	4	950	4	950	4.50	—	—	—	—	—	-950	
Oct. 19, 2004	1	12	3,095	12	3,095	4.50	—	—	—	—	—	-3,095	6,885
	7	1	300	1	300	4.50	—	—	—	—	—	-300	
Oct. 20, 2004	1	6	1,275	6	1,275	4.50	—	—	—	—	—	-1,275	5,095
	7	1	30	1	30	4.50	—	—	—	—	—	-30	
Oct. 21, 2004	4	9	1,770	9	1,770	4.50	—	—	—	—	—	-1,770	4,010
	7	1	30	1	30	4.50	—	—	—	—	—	-30	

@ : Net of overnight reverse repo. Includes 1-day, 7-day and 14-day repo. '—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com-competitive	Non-Com-competitive		Com-competitive	Non-Com-competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2004-2005</b>														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Oct. 20	Oct. 23	2,000	91	4,404	18	49	2,000	18	—	—	2,018	98.74	5.1864	25,150

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com-competitive	Non-Com-competitive\$		Com-competitive	Non-Com-competitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2004-2005</b>														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Oct. 12	Oct. 15	2,000	103	5,175	5	33	2,000	5	—	—	2,005	94.83	5.4741	39,126

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note : Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Oct. 15, 2004	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15
	81,306	1,62,611	2,49,635	3,41,951	4,35,635	5,27,712	6,13,063	6,95,661	7,78,259	8,68,323	9,54,202	10,40,126	11,24,651	12,08,869
Oct. 29, 2004	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29
	87,176	1,74,352	2,60,741	3,47,663	4,37,084	5,28,653	6,21,061							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 3, 2003	3,154	48	3.75 — 6.75
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Sep. 17, 2004	5,112	127	4.09 — 5.09
Oct. 1, 2004	5,164	95	3.50 — 5.50

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2003	6,974	1,027	4.75 — 7.75
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Sep. 30, 2004	11,319	686	4.55 — 6.50
Oct. 15, 2004	10,712	542	4.95 — 7.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003	2004		Percentage Variation over			
		Oct. 11	Aug. 14*	Oct. 9#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>176.0</b>	<b>188.2</b>	<b>188.5</b>	<b>-0.3</b>	<b>-0.4</b>	<b>4.5</b>	<b>7.1</b>
Primary Articles	22.02	183.3	191.6	191.1	-0.3	-1.4	5.5	4.3
(i) Fruits and Vegetables	2.92	222.1	212.0	221.3	-0.3	—	27.9	-0.4
Fuel, Power, Light and Lubricants	14.23	254.0	278.8	281.1	—	-0.2	7.0	10.7
Manufactured Products	63.75	156.0	166.8	167.0	-0.4	—	3.3	7.1
(i) Sugar, Khandsari and Gur	3.93	142.2	159.3	163.0	—	-0.5	10.1	14.6
(ii) Edible Oils	2.76	156.0	158.9	159.0	0.1	-1.1	-1.2	1.9
(iii) Cement	1.73	142.4	150.3	150.6	-0.2	-0.2	1.1	5.8
(iv) Iron & Steel	3.64	187.5	243.0	237.2	—	—	17.4	26.5

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003	2004				
	Oct. 22	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4741.20	5679.83	5738.11	5673.02	5641.06	
S & P CNX NIFTY (3.11.1995=1000)	1494.10	1786.00	1808.40	1790.05	1779.75	

+ : Market closed.

## 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Sep. 10, 2004	Sep. 17, 2004	Sep. 24, 2004	Oct. 1, 2004	Oct. 8, 2004	Oct. 15, 2004	Oct. 22, 2004
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	4,918	5,971	9,132	4,181	8,165	5,876	7,197
(b) Lendings	3,277	5,111	10,722	5,268	9,402	6,036	7,687
<b>2. Primary Dealers</b>							
(a) Borrowings	2,175	2,970	4,430	2,505	3,187	1,715	2,562
(b) Lendings	49	61	52	13	57	38	65
<b>3. Non-Bank Institutions</b>							
(a) Lendings	2,333	2,004	2,788	1,404	1,892	1,516	2,006
<b>4. Total</b>							
(a) Borrowings	7,093	8,941	13,562	6,685	11,351	7,591	9,759
(b) Lendings	5,658	7,176	13,562	6,684	11,351	7,590	9,758

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Sep. 17, 2004	Sep. 24, 2004	Oct. 1, 2004	Oct. 8, 2004	Oct. 15, 2004	Oct. 22, 2004
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	39,635	43,880	23,928	20,423	27,335	23,260
(b) State Government Securities	1,092	1,104	1,128	291	4,267	1,009
(c) 91 - Day Treasury Bills	5,898	5,795	8,253	6,053	4,035	3,415
(d) 364 - Day Treasury Bills	4,335	1,993	4,166	2,106	3,671	3,434
<b>II. RBI*</b>	<b>5</b>	<b>—</b>	<b>85</b>	<b>56</b>	<b>48</b>	<b>—</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Oct. 4, 2004	562	205	22	11	47	61	1,073	1,217	71	621	153	7
Oct. 5, 2004	581	220	101	15	64	64	994	1,263	67	586	374	5
Oct. 6, 2004	583	264	78	35	74	69	1,124	1,197	59	648	165	4
Oct. 7, 2004	449	234	41	10	78	42	906	1231	180	398	158	24
Oct. 8, 2004	626	251	52	18	28	55	1,132	983	98	553	268	25
<b>Sales</b>												
Oct. 4, 2004	570	196	159	18	34	39	1,022	1,225	88	626	160	7
Oct. 5, 2004	510	240	124	15	62	50	951	1,407	155	611	326	3
Oct. 6, 2004	581	192	168	40	78	47	1,027	1,247	139	660	217	2
Oct. 7, 2004	424	229	125	9	89	50	850	1,073	184	429	174	29
Oct. 8, 2004	561	281	194	15	40	54	1,036	982	102	536	282	10

FCY : Foreign Currency.

INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Sep. 17, 2004	Sep. 25, 2004	Oct. 2, 2004	Oct. 9, 2004	Oct. 16, 2004	Oct. 23, 2004
2	3	4	5	6	7	
Amount	338.49	446.87	473.52	264.62	148.95	272.20

**Source :** National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Oct. 22, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	
Reserve Bank of India	—	—	—	—	—	—
Banks	—	16,707	29,756	46,462	-97	27,069
State Governments	6,292	1,670	—	7,962	-156	506
Others	168	4,755	9,370	14,294	-1,852	37



22. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Oct. 22, 2004)	2003-2004 (Upto Oct. 24, 2003)	2003-2004	2004-2005 (Upto Oct. 22, 2004)	2003-2004 (Upto Oct. 24, 2003)	2003-2004
1	2	3	4	5	6	7
1. Total	85,000 \$	94,434	1,35,934	51,224 \$	67,316	88,807
of which :						
1.1 Devovement/Private Placement on RBI	847	5,000	21,500			
2. RBI's OMO Sales	1,046	35,316	41,849			
Purchases	—	—	—			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Oct. 15, 2004			For the Week Ended Oct. 22, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	388	5.4500	5.5139	155	5.4342	5.5381
2006-07	221	5.7569	5.8237	5	5.7608	—
2007-08	195	6.0157	6.1081	120	5.9264	6.0701
2008-09	288	6.2199	6.7619	180	6.1814	6.7003
2009-10	2,029	6.1700	6.7664	1,701	6.2192	6.7444
2010-13	1,601	6.5297	6.9434	1,557	6.5083	6.8852
2013-14	104	6.8651	6.9948	41	6.8454	6.8871
Beyond 2014	8,842	6.4798	7.3347	7,870	5.1800	7.2232
2. State Government Securities	2,133	6.4808	7.2514	505	7.0400	7.3004
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	720	4.6981	8.2509	61	3.7923	4.7790
(b) 15 - 91 Days	2,002	4.6481	5.1601	1,762	4.5765	5.1602
(c) 92 - 182 Days	2	—	—	1	—	—
(d) 183 - 364 Days	1,129	5.0701	5.4891	1,600	5.3000	5.4895
<b>II. RBI* : Sales</b>						
:Purchase	48	—	—	—	—	—
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	21,298	4.00 (1)	4.65 (7)	23,272	4.00 (1)	4.95 (7)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	1,861	3.90 (1)	4.60 (3)	421	4.55 (1)	4.85 (4)
4. 364 Day Treasury Bills	3,042	4.25 (1)	4.55 (3)	1,872	4.25 (1)	4.90 (4)
<b>IV. RBI : Repo £^</b>						
: Reverse Repo !	29,045	4.50	—	12,075	4.50	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Annual subscription for 2004 Weekly Statistical Supplement is **Rs.400** (inclusive of postage) in India and **US\$ 50** abroad, inclusive of postage by air mail. Price per copy is **Rs.8**.

Printed and Published by **Muneesh Kapur** for the **Reserve Bank of India**, Mumbai - 400 001.  
at **Onlooker Press Ltd.**, Raja Bahadur Compound, Hamam Street, Fort, Mumbai - 400 001.

Registration No. RN 43801/86  
REGISTERED NO.  
Tech/47-400/MBI/2003-05