

2. Foreign Exchange Reserves

| Item | Variation over | | | | | | | | | | | |
|-----------------------------------|---------------------|----------|----------|----------|---------------|----------|-------------------|----------|----------|----------|----------|----------|
| | As on Oct. 22, 2004 | | Week | | End-March2004 | | End-December 2003 | | | | Year | |
| | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | |
| Total Reserves | 5,52,225 | 1,20,616 | 3,449 | 980 | 62,096 | 7,657 | 81,753 | 17,465 | 1,29,998 | 27,515 | | |
| (a) Foreign Currency Assets | 5,26,819 | 1,15,101 | 3,395 | 966* | 60,604 | 7,653 | 81,587 | 17,484 | 1,28,055 | 27,132 | | |
| (b) Gold | 19,349 | 4,192 | — | — | 1,133 | —6 | 124 | —23 | 1,382 | 273 | | |
| (c) SDRs | 7 | 1 | 1 | — | —3 | —1 | —6 | —2 | —10 | —3 | | |
| (d) Reserve Position in the IMF** | 6,050 | 1,322 | 53 | 14 | 362 | 11 | 48 | 6 | 571 | 113 | | |

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.