

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003			2004			2003			2004		
		Oct. 24	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22+	Oct. 24	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22+
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		45.3300	45.8300	45.8300	45.7900	45.7700							
Euro		53.5100	57.1900	57.1300	57.3200	57.6300							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.3200	45.8200	45.8250	45.7800	45.7650		2.2060	2.1820	2.1820	2.1839	2.1848	
	Selling	45.3300	45.8300	45.8350	45.7900	45.7750							
Pound Sterling	{ Buying	76.8400	82.5950	82.2275	82.5325	83.1675		1.3018	1.2103	1.2164	1.2116	1.2021	
	Selling	76.8850	82.6350	82.2700	82.5650	83.2050							
Euro	{ Buying	53.5150	57.1800	57.1250	57.3075	57.6225		1.8688	1.7486	1.7504	1.7446	1.7352	
	Selling	53.5400	57.2000	57.1475	57.3375	57.6450							
100 Yen	{ Buying	41.2650	41.9475	41.8750	42.1900	42.4300		242.30	238.29	238.81	237.03	235.59	
	Selling	41.2925	41.9700	41.8975	42.2100	42.4500							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
	1-month	0.21	3.01	3.01	3.09	3.16							
	3-month	0.31	2.92	2.84	3.10	3.02							
	6-month	0.55	2.57	2.51	2.64	2.64							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.