

8. Reserve Money : Components and Sources

(Rs. crore)

Item 1	Outstanding as on			Variation over								
	2004			Financial year so far						Year-on-year		
	Mar. 31	Oct. 22	Week	2003-2004		2004-2005		2003		2004		
	2	3	4	% Amount	% Amount	% Amount	% Amount	% Amount	% Amount	% Amount	%	
Reserve Money	4,36,512	4,49,242	10,195	2.3	11,997	3.3	12,730	2.9	41,897	12.4	68,183	17.9
Components (i+ii+iii)												
(i) Currency in circulation	3,27,028	3,42,918	1,854	0.5	22,943	8.1	15,890	4.9	41,755	15.8	37,502	12.3
(ii) Bankers' deposits with RBI	1,04,365	99,765	8,330	9.1	-11,160	-13.4	-4,600	-4.4	-5	—	27,579	38.2
(iii) "Other" deposits with RBI	5,119	6,559	11	0.2	214	6.6	1,439	28.1	148	4.5	3,102	89.7
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	31,261	10,396	49.8	-49,671	-41.2	-13,646	-30.4	-54,343	-43.4	-39,747	-56.0
of which : to Centre	36,920	25,371	9,847	63.4	-46,300	-41.0	-11,548	-31.3	-52,481	-44.0	-41,313	-62.0
(ii) RBI credit to banks & comm. sector	7,481	3,922	149	4.0	-4,573	-44.8	-3,559	-47.6	-3,917	-41.0	-1,714	-30.4
o/w : to banks (includes NABARD)	5,419	2,032	149	7.9	-4,559	-63.7	-3,387	-62.5	-4,040	-60.8	-569	-21.9
(iii) Net foreign exchange assets of RBI	4,84,413	5,46,150	3,395	0.6	58,470	16.3	61,737	12.7	1,06,960	34.5	1,29,436	31.1
(iv) Govt.'s currency liabilities to the public	7,296	7,339	—	—	157	2.2	44	0.6	378	5.5	111	1.5
(v) Net non-monetary liabilities of RBI	1,07,585	1,39,431	3,746	2.8	-7,613	-6.0	31,846	29.6	7,182	6.4	19,902	16.7