



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 19, No. 45.

November 6, 2004

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Oct. 31	Oct. 22	Oct. 29#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,99,089	3,35,591	3,34,824	-767	35,735	
Notes in circulation	2,99,067	3,35,579	3,34,803	-776	35,736	
Notes held in Banking Department	23	12	21	9	-2	
Deposits						
Central Government	100	101	101	—	1	
Market Stabilisation Scheme	—	52,663	55,087	2,424	55,087	
State Governments	41	44	41	-3	—	
Scheduled Commercial Banks	69,571	92,486	86,437	-6,049	16,866	
Scheduled State Co-operative Banks	1,551	2,036	1,945	-91	394	
Other Banks	4,375	5,243	5,333	90	958	
Others	9,299	11,748	11,557	-191	2,258	
Other liabilities	1,19,277	1,41,177	1,38,567	-2,610	19,290	
TOTAL LIABILITIES/ASSETS	5,03,303	6,41,089	6,33,891	-7,198	1,30,588	
Foreign currency assets ⁽¹⁾	4,01,872	5,26,819	5,25,632	-1,187	1,23,760	
Gold coin and bullion ⁽²⁾	17,768	19,349	19,349	—	1,581	
Rupee securities (including treasury bills)	66,134	77,899	73,089	-4,810	6,955	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	5,083	5,934	4,460	-1,474	-623	
NABARD	1,396	779	1,046	267	-350	
Scheduled Commercial Banks	6	2	—	-2	-6	
Scheduled State Co-operative Banks	28	29	29	—	1	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,099	90	90	—	-1,010	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	4,473	4,473	—	—	
Other assets	5,445	5,716	5,724	8	279	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Oct. 29, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,51,048	1,21,178	-1,177	562	60,919	8,219	80,576	18,027	1,25,932	27,375
Ⓐ Foreign Currency Assets	5,25,632	1,15,651	-1,187	550*	59,417	8,203	80,400	18,034	1,23,760	26,977
Ⓑ Gold	19,349	4,192	—	—	1,133	-6	124	-23	1,581	272
Ⓒ SDRs	24	5	17	4	14	3	11	2	8	1
Ⓓ Reserve Position in the IMF**	6,043	1,330	-7	8	355	19	41	14	583	125

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Oct. 15#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,274	-71	-4,283	-1,559	-2,751	-897
Borrowings from Banks ⁽¹⁾	26,909	10,482	-3,496	11,883	-3,935	10,767
Other demand and time liabilities ⁽²⁾	3,223	-936	565	596	778	404
Liabilities to Others						
Aggregate deposits@	16,05,233	4,218	1,04,161	1,00,817	1,44,732	2,20,219
		(0.3)	(8.1)	(6.7)	(11.7)	(15.9)
Demand	2,31,326	4,839	17,282	6,304	30,657	43,754
Time@	13,73,907	-621	86,878	94,513	1,14,075	1,76,465
	[13,70,338]	[-4,190]		[90,944]		[1,72,896]
Borrowings ⁽³⁾	64,815	34,448	6,696	40,145	10,289	45,482
Other demand and time liabilities	1,60,073	4,161	4,954	11,989	21,260	25,312
Borrowings from Reserve Bank	—	—	22	—	93	-101
Cash in hand and Balances with Reserve Bank	92,528	2,224	4,791	15,633	3,278	21,835
Cash in hand	8,161	-667	1,413	263	2,140	-820
Balances with Reserve Bank	84,367	2,891	3,378	15,370	1,138	22,654
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,276	43	-192	315	-479	280
Money at call and short notice	22,022	-758	-9,302	3,965	-11,860	-810
Advances to Banks	9,408	-1,686	1,421	-1,115	1,876	841
Other assets	2,145	-132	205	-492	297	-610
Investments⁽⁵⁾	7,07,812	2,790	86,859	30,224	1,18,769	73,408
		(0.4)	(15.9)	(4.5)	(23.0)	(11.6)
Government securities	6,81,418	2,883	87,548	26,660	1,20,562	70,453
	[6,69,225]	[-9,310]		[14,467]		[58,260]
Other approved securities	26,394	-93	-689	3,564	-1,794	2,954
Bank Credit	9,71,018	35,113	24,615	1,30,233	80,993	2,17,187
		(3.8)	(3.4)	(15.5)	(12.0)	(28.8)
Food Credit	35,959	-2,679	-15,328	-2	-18,554	1,808
Non-food credit	9,35,058	37,792	39,943	1,30,235	99,546	2,15,379
	[9,02,376]	[5,110]		[97,553]		[1,82,697]
Loans, cash-credit and overdrafts	9,17,657	34,566	26,768	1,28,417	78,428	2,08,816
Inland bills- purchased	7,498	785	1,323	529	2,068	591
discounted ⁽⁶⁾	22,395	-382	-2,007	665	308	4,218
Foreign bills-purchased	9,746	-150	-1,119	-367	-819	1,116
discounted	13,721	294	-350	989	1,008	2,447
Cash-Deposit Ratio	5.76					
Investment-Deposit Ratio	44.09					
Credit-Deposit Ratio	60.49					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003		2004				
	Oct. 24	Sep. 17	Sep. 24	Oct. 1	Oct. 8	Oct. 15	Oct. 22
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	4.50	4.75	4.75	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.50-11.50	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-6.00	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.35/6.40	2.05/6.12	3.85/6.12	2.00/5.00	2.00/4.95	2.60/5.00	3.50/6.10
- Lendings	3.35/6.40	1.83/5.40	3.85/6.12	2.00/5.00	2.00/4.95	2.60/5.00	3.50/6.10

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Oct. 15	Mar. 21	Oct. 17		
1	2	3	4	5	6	7
1. Bank Credit	8,40,785	9,71,018	1,30,233 (15.5)	7,29,215	7,53,830	24,615 (3.4)
A. Food Credit	35,961	35,959	-2	49,479	34,151	-15,328
B. Non-Food Credit	8,04,824	9,35,058	1,30,235 (16.2)	6,79,736	7,19,679	39,943 (5.9)
		[9,02,376]	[97,553] [12.1]			
2. Investments	88,985	85,035 @	-3,950	92,854	91,523 +	-1,331
A. Commercial Paper	3,770	3,368	-401	4,007	4,687	680
B. Shares issued by (a + b)	8,667	9,143	476	9,019	8,781	-239
(a) Public Sector Undertakings	1,272	1,461	189	1,430	1,307	-123
(b) Private Corporate Sector	7,395	7,682	287	7,589	7,474	-115
C. Bonds/Debentures issued by (a + b)	76,548	72,523	-4,025	79,828	78,055	-1,773
(a) Public Sector Undertakings	48,646	45,150	-3,495	46,854	47,649	794
(b) Private Corporate Sector	27,903	27,373	-529	32,973	30,406	-2,567
3. Bills rediscounted with Financial Institutions	305	—@@	-305	105	393 ++	288
4. Total (1B + 2 + 3)	8,94,114	10,20,094	1,25,980	7,72,695	8,11,595	38,900

@ : Upto October 1, 2004.

@@ : Upto June 30, 2004.

+ : Upto October 3, 2003.

++ : Upto June 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004					2003		2004				
	Oct. 31	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 31	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	45.3200	45.6500	45.6600	45.7200	45.5600	45.4500								
Euro	52.6600	58.2800	58.4500	58.3200	57.9600	57.8900								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	Buying 45.3100	45.6400	45.6500	45.7150	45.5500	45.4500	2.2065	2.1906	2.1901	2.1872	2.1949	2.2002		
	Selling 45.3200	45.6500	45.6600	45.7250	45.5600	45.4600								
Pound Sterling	Buying 76.8100	83.8225	84.0700	84.0375	83.4025	83.2050	1.3009	1.1919	1.1899	1.1903	1.1986	1.2023		
	Selling 76.8500	83.8600	84.0975	84.0750	83.4350	83.2325								
Euro	Buying 52.6550	58.2100	58.4600	58.3425	57.9450	57.9125	1.8990	1.7159	1.7109	1.7147	1.7253	1.7274		
	Selling 52.6900	58.2450	58.4825	58.3725	57.9800	57.9350								
100 Yen	Buying 41.5725	42.7175	42.7525	42.8125	42.8900	42.8175	240.43	233.94	233.98	233.56	232.93	233.43		
	Selling 41.6000	42.7350	42.7850	42.8625	42.9200	42.8500								
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month	0.93	3.02	3.23	3.37	3.03	3.04								
3-month	0.66	2.94	3.07	3.13	3.03	2.83								
6-month	0.64	2.56	2.78	2.84	2.50	2.31								

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 15#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,03,102	21,23,514	12,754	0.6	1,35,836	7.9	1,20,411	6.0	1,94,870	11.7	2,69,718	14.5
		(21,19,945)	(9,185)	(0.4)			(1,16,842)	(5.8)			(2,66,149)	(14.4)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,30,044	8,943	2.8	18,133	6.7	14,551	4.6	33,032	12.9	40,329	13.9
(ii) Demand deposits with banks	2,56,039	2,62,148	4,756	1.8	16,915	8.5	6,108	2.4	33,500	18.4	46,476	21.5
(iii) Time deposits with banks @	14,26,451	15,24,775	-575	—	1,00,567	8.1	98,323	6.9	1,28,138	10.5	1,79,829	13.4
		(15,21,206)	(-4,144)	(-0.3)			(94,754)	(6.6)			(1,76,260)	(13.1)
(iv) "Other" deposits with Reserve Bank	5,119	6,547	-369	-5.3	221	6.8	1,428	27.9	201	6.2	3,084	89.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,55,114	15,181	2.1	42,146	6.2	9,615	1.3	78,556	12.3	36,445	5.1
		(7,42,921)	(2,988)	(0.4)			(-2,578)	(-0.3)			(24,252)	(3.4)
(a) Reserve Bank	44,907	20,865	12,171	140.0	-58,055	-48.1	-24,042	-53.5	-57,929	-48.1	-41,759	-66.7
(b) Other Banks	7,00,591	7,34,249	3,010	0.4	1,00,201	18.0	33,657	4.8	1,36,486	26.3	78,204	11.9
(ii) Bank credit to commercial sector (a+b)	10,17,902	11,53,509	34,893	3.1	35,147	3.9	1,35,607	13.3	95,930	11.4	2,19,381	23.5
		(11,20,827)	(2,211)	(0.2)			(1,02,925)	(10.1)			(1,86,699)	(20.0)
(a) Reserve Bank	2,061	1,889	—	—	-120	-3.9	-172	-8.3	-178	-5.7	-1,039	-35.5
(b) Other Banks	10,15,841	11,51,620	34,893	3.1	35,267	3.9	1,35,779	13.4	96,108	11.5	2,20,420	23.7
(iii) Net foreign exchange assets of banking sector	5,26,586	5,84,928	909	0.2	53,440	13.6	58,342	11.1	90,887	25.5	1,37,773	30.8
(iv) Government's currency liabilities to the public	7,296	7,339	—	—	157	2.2	44	0.6	378	5.5	111	1.5
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,77,376	38,228	11.3	-4,945	-1.9	83,196	28.3	70,881	38.8	1,23,991	48.9
of which : Net non-monetary liabilities of RBI	1,07,585	1,35,685	1,590	1.2	-10,069	-7.9	28,100	26.1	5,638	5.1	18,612	15.9

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31	Oct. 29#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,36,512	4,42,224	-7,018	-1.6	17,601	4.8	5,712	1.3	30,169	8.5	55,562	14.4
Components (i+ii+iii)												
(i) Currency in circulation	3,27,028	3,42,142	-776	-0.2	23,846	8.4	15,114	4.6	39,730	14.9	35,823	11.7
(ii) Bankers' deposits with RBI	1,04,365	93,715	-6,050	-6.1	-7,850	-9.4	-10,650	-10.2	-11,183	-12.9	18,219	24.1
(iii) "Other" deposits with RBI	5,119	6,367	-191	-2.9	1,605	49.5	1,248	24.4	1,622	50.3	1,520	31.4
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	22,554	-8,707	-27.9	-49,470	-41.0	-22,353	-49.8	-71,301	-50.0	-48,656	-68.3
of which : to Centre	36,920	18,135	-7,236	-28.5	-46,816	-41.4	-18,784	-50.9	-71,414	-51.9	-48,033	-72.6
(ii) RBI credit to banks & comm. sector	7,481	4,187	265	6.8	-4,656	-45.6	-3,294	-44.0	-3,911	-41.3	-1,365	-24.6
o/w : to banks (includes NABARD)	5,419	2,298	265	13.0	-4,507	-62.9	-3,122	-57.6	-3,867	-59.3	-356	-13.4
(iii) Net foreign exchange assets of RBI	4,84,413	5,44,963	-1,187	-0.2	61,379	17.1	60,550	12.5	1,07,288	34.4	1,25,341	29.9
(iv) Govt.'s currency liabilities to the public	7,296	7,339	—	—	181	2.6	44	0.6	401	5.9	87	1.2
(v) Net non-monetary liabilities of RBI	1,07,585	1,36,819	-2,611	-1.9	-10,167	-8.0	29,235	27.2	2,309	2.0	19,845	17.0

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 25, 2004	1	10	4,245	10	4,245	4.50	—	—	—	—	—	-4,245	5,955
	7	2	400	2	400	4.50	—	—	—	—	—	-400	
Oct. 26, 2004	1	13	4,545	13	4,545	4.50	—	—	—	—	—	-4,545	6,055
	7	1	100	1	100	4.50	—	—	—	—	—	-100	
Oct. 27, 2004	1	22	8,515	22	8,515	4.75	—	—	—	—	—	-8,515	10,020
	7	1	25	1	25	4.75	—	—	—	—	—	-25	
Oct. 28, 2004	1	35	13,435	35	13,435	4.75	—	—	—	—	—	-13,435	14,930
	7	1	20	1	20	4.75	—	—	—	—	—	-20	
Oct. 29, 2004	3	—	—	—	—	—	20	5,960	20	5,960	4.75	-5,960	7,455
	7	—	—	—	—	—	—	—	—	—	—	—	

@ : Net of overnight reverse repo. Includes 1-day, 7-day and 14-day repo.

'—': No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Oct. 27	Oct. 29	2,000	90	3,709	—	59	2,000	—	—	—	2,000	98.69	5.3653	25,150

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Oct. 27	Oct. 29	2,000	101	6,445	—	33	2,000	—	—	—	2,000	94.64	5.6903	40,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note : 1. Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15
Oct. 15, 2004	81,306	1,62,611	2,49,635	3,41,951	4,35,635	5,27,712	6,13,063	6,95,661	7,78,259	8,68,323	9,54,202	10,40,126	11,24,651	12,08,869
Oct. 29, 2004	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29
Oct. 29, 2004	87,176	1,74,352	2,60,741	3,47,663	4,37,084	5,28,653	6,21,061	7,12,591	8,04,122	8,93,743	9,81,259	10,64,964	11,44,387	12,30,599

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Oct. 3, 2003	3,154	48	3.75 — 6.75
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Sep. 17, 2004	5,112	127	4.09 — 5.09
Oct. 1, 2004	5,164	95	3.50 — 5.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2003	6,974	1,027	4.75 — 7.75
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Oct. 31, 2004	10,266	489	5.10 — 6.30

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003	2004		Percentage Variation over			
		Oct. 18	Aug. 21*	Oct. 16#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	176.1	188.5	188.6	0.1	-0.4	4.6	7.1
Primary Articles	22.02	183.1	192.3	190.5	-0.3	-1.1	5.2	4.0
(i) Fruits and Vegetables	2.92	219.4	214.0	220.4	-0.4	2.5	27.4	0.5
Fuel, Power, Light and Lubricants	14.23	253.8	279.6	281.7	0.2	—	7.2	11.0
Manufactured Products	63.75	156.4	166.8	167.2	0.1	-0.2	3.5	6.9
(i) Sugar, Khandsari and Gur	3.93	143.1	161.1	163.2	0.1	-0.7	10.2	14.0
(ii) Edible Oils	2.76	157.5	160.0	158.8	-0.1	-0.7	-1.3	0.8
(iii) Cement	1.73	143.2	150.3	150.4	-0.1	-0.2	0.9	5.0
(iv) Iron & Steel	3.64	188.2	243.0	237.2	—	—	17.4	26.0

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003	2004				
	Oct. 29	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4744.10	5581.49	5651.09	5662.87	5715.62	5672.27
S & P CNX NIFTY (3.11.1995=1000)	1498.45	1757.25	1781.05	1783.85	1800.10	1786.90

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Sep. 17, 2004	Sep. 24, 2004	Oct. 1, 2004	Oct. 8, 2004	Oct. 15, 2004	Oct. 22, 2004	Oct. 29, 2004
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	5,971	9,132	4,181	8,165	5,876	7,197	3,798
(b) Lendings	5,111	10,722	5,268	9,402	6,036	7,687	4,513
2. Primary Dealers							
(a) Borrowings	2,970	4,430	2,505	3,187	1,715	2,562	2,279
(b) Lendings	61	52	13	57	38	65	11
3. Non-Bank Institutions							
(a) Lendings	2,004	2,788	1,404	1,892	1,516	2,006	1,554
4. Total							
(a) Borrowings	8,941	13,562	6,685	11,351	7,591	9,759	6,077
(b) Lendings	7,176	13,562	6,684	11,351	7,590	9,758	6,078

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Sep. 24, 2004	Oct. 1, 2004	Oct. 8, 2004	Oct. 15, 2004	Oct. 22, 2004	Oct. 29, 2004
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	43,880	23,928	20,423	27,335	23,260	31,564
(b) State Government Securities	1,104	1,128	291	4,267	1,009	1,850
(c) 91 - Day Treasury Bills	5,795	8,253	6,053	4,035	3,415	4,425
(d) 364 - Day Treasury Bills	1,993	4,166	2,106	3,671	3,434	3,698
II. RBI*	—	85	56	48	—	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 11, 2004	472	212	68	25	79	49	1,013	987	185	346	130	31
Oct. 12, 2004	671	411	93	12	189	89	1,173	1,419	104	648	344	5
Oct. 13, 2004 +												
Oct. 14, 2004	867	326	101	53	100	196	1,033	1,340	50	935	368	4
Oct. 15, 2004	623	268	48	21	47	69	1,159	1,225	64	605	246	19
Sales												
Oct. 11, 2004	388	231	312	37	85	50	884	1,013	154	333	109	9
Oct. 12, 2004	846	209	141	14	209	96	1,150	1,522	357	639	384	5
Oct. 13, 2004 +												
Oct. 14, 2004	808	267	213	77	66	190	990	1,330	249	965	308	9
Oct. 15, 2004	644	166	236	8	63	71	1,070	1,230	243	595	223	13

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Sep. 25, 2004	Oct. 2, 2004	Oct. 9, 2004	Oct. 16, 2004	Oct. 23, 2004	Oct. 30, 2004
2	3	4	5	6	7	
Amount	446.87	473.52	264.62	148.95	272.20	223.54

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Oct. 29, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	
Reserve Bank of India	—	—	—	—	—	—
Banks	—	17,782	29,773	47,555	1,092	28,161
State Governments	6,376	1,670	—	8,046	84	591
Others	157	5,698	10,353	16,209	1,915	1,952

22. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Oct. 29, 2004)	2003-2004 (Upto Oct. 31, 2003)	2003-2004	2004-2005 (Upto Oct. 29, 2004)	2003-2004 (Upto Oct. 31, 2003)	2003-2004
1	2	3	4	5	6	7
1. Total	85,000 \$	99,434	1,35,934	50,684 \$	67,316	88,807
of which :						
1.1 Devovement/Private Placement on RBI	847	5,000	21,500			
2. RBI's OMO Sales	1,046	36,316	41,849			
Purchases	—	—	—			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Oct. 22, 2004			For the Week Ended Oct. 29, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	155	5.4342	5.5381	43	5.6220	5.7029
2006-07	5	5.7608	—	50	5.7613	5.8599
2007-08	120	5.9264	6.0701	140	5.8471	6.0642
2008-09	180	6.1814	6.7003	80	6.1921	6.6612
2009-10	1,701	6.2192	6.7444	2,182	6.1234	6.7653
2010-13	1,557	6.5083	6.8852	1,087	6.3997	6.9773
2013-14	41	6.8454	6.8871	76	6.7814	6.8876
Beyond 2014	7,870	5.1800	7.2232	12,122	4.7116	7.3049
2. State Government Securities	505	7.0400	7.3004	925	7.0422	7.3500
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	61	3.7923	4.7790	837	4.8416	5.1845
(b) 15 - 91 Days	1,762	4.5765	5.1602	2,119	4.6278	5.3653
(c) 92 - 182 Days	1	—	—	5	—	—
(d) 183 - 364 Days	1,600	5.3000	5.4895	1,100	5.2500	5.6903
II. RBI* : Sales						
:Purchase						
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	23,272	4.00 (1)	4.95 (7)	28,237	4.25 (1)	4.90 (7)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	421	4.55 (1)	4.85 (4)	408	4.40 (1)	4.85 (3)
4. 364 Day Treasury Bills	1,872	4.25 (1)	4.90 (4)	2,388	4.50 (1)	4.90 (4)
IV. RBI : Repo £^	12,075	4.50	—	31,285	4.50	4.75
: Reverse Repo !	—	—	—	5,960	4.75	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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