

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003			2004			2003			2004		
		Oct. 31	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 31	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		45.3200	45.6500	45.6600	45.7200	45.5600	45.4500						
Euro		52.6600	58.2800	58.4500	58.3200	57.9600	57.8900						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.3100	45.6400	45.6500	45.7150	45.5500	45.4500	2.2065	2.1906	2.1901	2.1872	2.1949	2.2002
	Selling	45.3200	45.6500	45.6600	45.7250	45.5600	45.4600						
Pound Sterling	{ Buying	76.8100	83.8225	84.0700	84.0375	83.4025	83.2050	1.3009	1.1919	1.1899	1.1903	1.1986	1.2023
	Selling	76.8500	83.8600	84.0975	84.0750	83.4350	83.2325						
Euro	{ Buying	52.6550	58.2100	58.4600	58.3425	57.9450	57.9125	1.8990	1.7159	1.7109	1.7147	1.7253	1.7274
	Selling	52.6900	58.2450	58.4825	58.3725	57.9800	57.9350						
100 Yen	{ Buying	41.5725	42.7175	42.7525	42.8125	42.8900	42.8175	240.43	233.94	233.98	233.56	232.93	233.43
	Selling	41.6000	42.7350	42.7850	42.8625	42.9200	42.8500						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		0.93	3.02	3.23	3.37	3.03	3.04						
3-month		0.66	2.94	3.07	3.13	3.03	2.83						
6-month		0.64	2.56	2.78	2.84	2.50	2.31						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.