

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

														(Rs. crore)	
														Net	
														injection(+)	Outstanding
														absorption(-)	of
														liquidity	Amount @
														(11-6)	14
LAF Date	Repo period (Day(s))	REPO				REVERSE REPO				Cut-Off Rate(%)	Cut-Off Rate(%)				
		Bids Received Number	Bids Accepted Amount	Bids Received Number	Bids Accepted Amount	Bids Received Number	Bids Accepted Amount	Bids Received Number	Bids Accepted Amount						
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
Oct. 25, 2004	1	10	4,245	10	4,245	4.50	—	—	—	—	—	—	-4,245		
	7	2	400	2	400	4.50	—	—	—	—	—	—	-400	5,955	
Oct. 26, 2004	1	13	4,545	13	4,545	4.50	—	—	—	—	—	—	-4,545		
	7	1	100	1	100	4.50	—	—	—	—	—	—	-100	6,055	
Oct. 27, 2004	1	22	8,515	22	8,515	4.75	—	—	—	—	—	—	-8,515		
	7	1	25	1	25	4.75	—	—	—	—	—	—	-25	10,020	
Oct. 28, 2004	1	35	13,435	35	13,435	4.75	—	—	—	—	—	—	-13,435		
	7	1	20	1	20	4.75	—	—	—	—	—	—	-20	14,930	
Oct. 29, 2004	3	—	—	—	—	—	20	5,960	20	5,960	4.75	—	-5,960		
	7	—	—	—	—	—	—	—	—	—	—	—	—	7,455	

@:Net of overnight reverse repo. Includes 1-day, 7-day and 14-day repo.

'—': No bid was received in the auction.

Note:With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.